The Chicago Daily Tribune.

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HANDKERCHIEFS.

IMPORTANT NOTICE!

Simpson, Norwell & Co.

OFFER, THIS MORNING,

1,000 Doz. Ladies' Linen HEM STITCH HDKFS.

At 12 1-2 Cts. Each.

500 DOZ. DO., 15 Cts. Each,

AND

500 DOZ. DO., 25 Cts. Each.

ALSO, A FULL LINE OF

Ladies' Embroidered & Initial Hdkfs.

WE ALSO OFFER

SPECIAL BARGAINS

IN

Gents' Linen Hdkfs.,

Hemmed and Hem-Stitched, in half-dozen and dozen Fancy Cartoons, from $2.00 per doz. up.

79 & 81 State-st.

FINANCIAL.

ILLINOIS TRUST AND SAVINGS BANK,

N.W. Corner Madison & Market-sts., Chicago.

Cash Capital, $500,000

Confines its business AS ITS TITLE INDICATES to the receipt and care of Trust and Savings Funds, on which interest is allowed on as liberal terms as is consistent with permanent safety.

THIS BANK has always paid depositors ON DEMAND, without requiring any PREVIOUS NOTICE.

Entrance to Ladies' Department from Market-st.

SALT LAKE CITY NATIONAL BANK.

H. M. DE RELL, Prest. J. M. BURKETT, Cashr.

CHAS. HEMPSTEAD, Atty.

Collections made in Utah, Montana, Idaho, Nevada, Arizona, Washington, California, and Oregon; and remitted for in our exchange available in any part of the United States and Canada. Exchange and telegraphic dealers on this Bank can be procured from our Chicago correspondent, the Third National Bank of Chicago.

WANTED.

A limited amount of Republic Fire Insurance Company Certificates.

A. O. SLAUGHTER,
Corner Clark and Madison-sts.

ROBERT WINTHROP & CO.

BANKERS AND BROKERS,

No. 19 Wall-st., New York, execute orders for STOCKS, BONDS, AND GOLD, allow 4 per cent interest on DEPOSITS, and transact a general Banking and Brokerage business.

HAVANA CIGARS, &c.

JOSEPH M. LYONS & CO.

120 Randolph-st.,

WHOLESALE DEALERS IN

Imported Clear Havana,

DOMESTIC CIGARS, and SMOKERS' ARTICLES.

In order to give Retailers an opportunity to fill up their cases with the goods for the Holidays, we offer our immense stock till Jan. 1 at about cost for CASH.

Our stock comprises, in part, of the following goods:

Belen Victorias,	Espanolas,
Rose Conchas,	La Exceptions,
Perfecto Favoras,	La Carolinas,
Fancy Clays,	Key West Goods,
Londres,	&c., &c.

Also, all grades of SMOKING TOBACCOS.

Give us a call and satisfy yourselves.

JOSEPH M. LYONS & CO.,

120 RANDOLPH-ST.

CONFECTIONER.

JOHN KRANZ,

WHOLESALE AND RETAIL

CONFECTIONER,

80 State-st.,

Keeps the largest assortment of all kinds of Confectionery. Also Christmas Tree Ornaments. Sunday-Schools and Fairs supplied at Wholesale Prices.

GENERAL NOTICES.

CAUTION!

HENRY GOODMAN is not authorized to act for us in any manner whatever, as he is no longer in our employ.

H. H. CHANDLER & CO.'S NEWSPAPER ADVERTISING AGENCY,

89 MADISON-ST.

Invisible Patches and General Repairing.

Bring your OLD BOOTS, and have them made as good as new by the Excelsior Patchist, 73 E. Madison-st.

Bids Invited

For work from date, for wooden building, as it will be put up on the northwest corner Michigan-av. and Jackson-st., by the Illinois Central Railroad Company. Send offers to Room 8 Nixon's Building, where they may be found, if desired.

FOR SALE.

BUSINESS CHANCE!

On account of change in business, we will offer for sale our entire stock of Boots and Shoes, 59 East Kinzie-st. This is the largest chance ever offered a man with $3,000 to $4,000 to make money in a year. Apply on premises, or at 59 EAST KINZIE-ST.

WATCHES, CLOCKS, &c.

Announcement Extraordinary!

We shall offer, for 10 days, our enormous stock of

Watches, Clocks, Bronzes,

&c., at a great sacrifice. New Invoices, ordered before the Panic, just received.

GILES, BRO. & CO.,

268 Wabash-av.

HOLIDAY PRESENTS!

A LARGE STOCK OF

WATCHES, CHAINS, JEWELRY, Silver Ware, and Opera Glasses.

WE OFFER OUR ENTIRE STOCK

AT COST.

ROSEBERRY & FALCH,

68 MADISON-ST.

CUTLERY.

"GIFTS"

For the season, consisting of the choicest articles of Table Cutlery, Razors, Scissors, and Carvers, in cases of sets or singly, at very moderate prices, from 50 cents each and upward. Now on view.

Biggs, Spencer & Co.

335 Wabash-av.,

NEAR P. O.

OPERA GLASSES, &c.

THE FINEST AND BEST

MAGIC LANTERNS, Opera Glasses,

MATHEMATICAL INSTRUMENTS, &c., &c.,

Together with the most useful variety of PRESENTS, are at

J. G. LANGGUTH'S,

OPTICIAN,

82 STATE-ST.,

Between Washington and Randolph.

FURS.

FURS.

THE LARGEST AND BEST STOCK IN CHICAGO AT

BISHOP & BARNES',

Cor. State and Monroe-sts.,

SIGN OF THE BLACK BEAR.

Ladies' & Gents' Seal Gloves.

J. S. BARNES & CO.,

70 MADISON-ST.

MEETINGS.

Masonic.

Annual Communication of Pleiades Lodge, No. 478, A., F. & A. M., Thursday evening, Dec. 18, at Aurora Hall, No. 220 and 221 West Twelfth-st., for the election of officers and payment of dues. A full attendance of its members is earnestly requested.

C. G. HOWELLS, Sec'y.

Masonic.

Waubansia Lodge, No. 160, meets this (Thursday) evening, at 7½ o'clock, in Oriental Hall, 125 LaSalle-st., for work on the F. C. Degree. Annual election postponed until Jan. 8, 1873. Visiting brethren cordially invited. By order of the W. M.

E. ST. JOHN, Sec'y.

Masonic.

The Annual Convocation of York Chapter, No. 148, R. A. M., will be held at their Hall, corner of Madison and Robey-sts., Thursday evening, Dec. 18, 1873, by order of the M. E. H. P.

W. N. THWING.

TO RENT.

For Rent—To the Wholesale Trade.

The five-story Stone-Front, 24x125 feet in Block southwest corner of Fifth-av. and Monroe-st. Said store is nicely finished and well lighted by side alley. Will make very reasonable terms to good parties and business.

J. M. WILLIAMS, 130 West Washington-st.

DISSOLUTION NOTICE.

DISSOLUTION.

The copartnership heretofore existing between Meriam & Street, Architects, is this day dissolved by mutual consent.

J. L. MERIAM.

Chicago, Dec. 17, 1873. SAM'L STREET, JR.

PRINTERS, STATIONERS, &c.

CONSUMERS will find it profitable to get our prices before ordering elsewhere. HINDLE & JENKINS, Wholesale and Retail Stationers, Printers, and Blank Book Manufacturers, 166 Clark-st.

WASHINGTON.

Passage of a Substitute for the Committee's Salary Bill in the House.

Senators and Representatives to Receive $6,000 Per Annum.

Members to Be Reimbursed for Actual Traveling Expenses.

The Vice-President and Speaker to Receive $8,000.

Provision for Covering Money Undrawn into the Treasury.

Proposition to Abolish the Office of Internal Revenue Commissioner.

And Have All Revenues Collected by Stamps.

The Naval Appropriation Bill Finally Passed in the Senate.

Gen. Howard Demands a Full Investigation of the Charges Against Him.

Special Dispatch to The Chicago Tribune.

EXPLANATION.

WASHINGTON, Dec. 17.—At the opening of the debate on the salary-reduction this morning Mr. Rice, of Chicago, rose and explained that he failed to vote yesterday on Mr. Kasson's amendment, but that he dodged by accident.

THE SALARY BILL.

After some time spent in debate, Mr. Hale, of New York, introduced an amendment to the bill which, if it had been adopted, would have left the President's salary untouched, not only during Grant's terms, but afterwards. To this Mr. Tremain moved an amendment providing that there should be no change made in the salaries of the Vice-President, Speaker, and Cabinet Ministers. On this a vote was had, and it was defeated by 75 to 193. Mr. Farwell, of Illinois, voted in favor of the amendment, and Messrs. Rice, Saylor, Ward, and Banning voted against it. The question then coming up on Mr. Hale's amendment to leave the question of the President's salary untouched. It was defeated by an aye and no vote—70 to 186. Messrs. Farwell, Packer, of Indiana, Garfield, and Ben Butler voted for the proposition, the latter explaining that he did so under instructions, referring to the circumstances that the Massachusetts Republican Convention indorsed the increase as applying to Cabinet officers and the President, but condemning it for members of Congress. Messrs. Banning, Foster, of Ohio; Gunkle, Saylor, of Ohio; Ward, of Chicago; Sherwood, Hawley, of Illinois; and Orr, of Iowa, voted against the proposition. During all this time of course there was a running discussion in five-minute speeches. Mr. Holman, after the defeat of Hale's proposition, got in an amendment providing that the back-pay received by members of the Forty-second Congress, who are now in Congress, should be deducted from their salaries for the present Congress in monthly installments. This was adopted by a vote of 156 to 106, Messrs. Farwell and Ward, of Illinois, and Banning and Saylor, of Ohio, voting aye, while Rice, of Illinois, voted no. It was noted that

THE NEW MEMBERS

felt no delicacy in voting in favor of a proposition which was calculated to give each of their colleagues as were in the last Congress infinite trouble. Mr. Maynard then failed to secure the adoption of an amendment by which the salaries of employes of the House and Senate were reduced, after which Mr. Butler introduced his old amendment, providing that members of any preceding Congress who received back-pay and who are now in Congress, shall have the back-pay received as members of such former Congress deducted from their present salaries. This was promptly adopted by a viva voce vote, and afterwards by a rising vote of 118 to 44, and tellers were refused on the question.

THE HURLBUT BILL.

Mr. Hurlbut, of Illinois, then brought forward his bill to pay Congressmen $6,000 a year, with actual traveling expenses, with an additional $2,000 to each the Speaker and Vice-President, leaving all other salaries untouched, and moved it as a substitute for the Committee's bill as amended. After Hurlbut had demanded the previous question, he stepped up to the Clerk's desk and altered the bill so as to give $3,000 instead of $2,000 additional to the Vice-President and Speaker. By some means Dawes discovered this fact, and at once sprang to his feet and denounced it and the counsel by which it was done. This, as might have been expected, brought Ben Butler up, who acknowledged that it was by his counsel that the surreptitious alteration had been made, to which Dawes dryly responded: "I supposed it was you." The Speaker insisted that the alteration should be corrected, and it was at once done. After the momentary excitement occasioned by this episode had subsided, Hurlbut insisting on having the previous question, it was seconded, and then came the question, Shall the main question be now put? This was agreed to on an aye and no vote of 167 to 105. Messrs. Farwell, Rice, and Ward, of Illinois, voted aye; Banning and Taylor, of Ohio, voting no. The main question, Shall the substitute be adopted for the bill was then put, and the ayes and noes were had, and the question was affirmatively decided by a vote of 158 to 130. Of the Illinois members, Messrs. Farwell, Ciemente, Hurlbut, Rice, Ward, and Farwell voted aye. The remaining members of the delegation, except Robinson, who was absent, voted against it. Farwell was the only one of the Ohio delegation who voted aye, Jamison being absent, and the others voting no. Messrs. Packard, Shanks, and Williams, of Indiana, voted aye, the rest of the delegation [illegible] State voting no. Messrs. Averill, of Minnesota; Begole, Bradley, Field, Hubbell, and Waldron, of Michigan; Eldredge and McDill, of Wisconsin, and Buck, Brown, Crossland, Durham, Milliken, and Standiford, of Kentucky, voted aye. The issue is a plain one, and clearly defined, those voting aye favoring a salary of $6,000 for Congressmen, with $8,000 each for the Vice-President and Speaker. This was substantially an increase of $500 over the amount at which the House had fixed the salary by its instructions to the Committee, and it is worth noting that nearly all the members who came here vicinous and fierce for reform voted in favor of this increase. Those voting no favored

THE BILL OF THE COMMITTEE

as amended, which provided that Congressional salaries should be reduced to $5,000 a year, with actual traveling expenses; that the salaries of Cabinet officers, the Vice-President, and the Speaker should be reduced to what they were before the increase; that the President's salary should also be reduced after the present term, and that members of this Congress who were members of the Forty-second, or any preceding Congress, should have all the back-pay which they had ever received deducted from their present salaries in monthly installments. Those who defended the back-pay voted aye, with all who were opposed to any reduction, and many of the new members, whose minds had apparently undergone a change after a separation from their constituents of a few weeks. Political lines were lost sight of in the struggle, but more Democrats voted for the Hurlbut increase in proportion to the size of the party in the House than Republicans. Carpet-baggers invariably voted for the increase, and all the Southern Republicans, with one or two exceptions, did so. The question then came up,

SHALL THE BILL BE ENGROSSED

and read a third time? which is preliminary to the last grand struggle. At 6 o'clock Mr. Hale, of Maine, claimed his hour for debate. Although an effort was made to howl him down, he held his ground, and, after a short and very excited speech of his own, divided his time between Dawes, Garfield, Cox, Hawley of Connecticut, and a Columbian orator from Michigan by the name of Burroughs, who attempted to read an elaborately-written speech. The excitement during this time was intense, the speakers being almost crazy with excitement, while their fellows stood about crying out sarcastic comments and making all manner of uncouth noises, creating an indescribable uproar. The excitement of the scene was much like that presented when the Kelley resolution was under consideration during the Credit Mobilier discussion. Men fairly grew pale with their overwrought feelings. At last the question was put and carried by a large majority. Mr. Hurlbut was then entitled to an hour, in which to discuss his bill, and he

YIELDED TO BEN BUTLER,

reserving only five minutes for himself before the vote should be taken. The members thronged in a great black crowd about Butler, who for about forty minutes surprised and delighted them with his sarcastic denunciations of Lawrence, Kasson, and others who had received back-pay in previous Congresses, and who are here now pretending to a virtue they never had. The speech, made as it was in an indefensible cause, was a splendid effort, and cruelly flayed the demagogues in hand. Frequent outbursts of applause greeted his biting ridicule, and it came not only from the back-pay defenders, but as well from those who had voted for a reduction to the lowest figure, who all enjoyed the writhing of those the exposure of whose inconsistencies was brought on by their own uncontrollable demagogical instincts. The press, of course, came in for a share of the denunciation of the man that God made, but he did not tarry long on the theme. His manner clearly said, if his words did not, that a great victory had been achieved over all who complained because of the increase of salaries. In his exultation he seemed to forget that the people had not yet given their verdict on the merits of the work done to-day. He also took occasion to say that Congress should have it understood from this time forth that they will no longer permit themselves to be maligned. That was made up his mind to stifle anything that hints at an investigation or criticism of the official acts of Congressmen is well understood, of course, and no one was surprised at that portion of the speech. He made some men wince when he said that half the back-pay [illegible] had been brought about by those who had covered their money into the Treasury after feeling the public pulse, and ascertaining that the sacrifice was necessary, if they were to remain in public life. He referred to Sunset Cox as the man whom death elected, and said that death only could elect him. His whole speech was characterized by all the audacity and brilliant qualities that have made Ben Butler famous, and has been pronounced the finest he ever made in Congress, and it had an electrifying effect upon his audience. During the entire evening Butler was constantly flying about the hall, whispering a few words in the ears of his chosen men, and keeping a force well in hand, in case a General determined not to be surprised, and some of his most effective work was done, singularly enough, on the Democratic side. The motion to pro ceed to take

THE FINAL VOTE

was claimed by a majority of one in 260 votes. Filibustering was then resorted to to defeat the bill, which prolonged the proceedings till 9 o'clock, when the bill was passed by a rising vote of 122 to 71, and the House at once adjourned.

A CHICAGOAN ROBBED.

Col. C. Shadwick, of the Grand Pacific Hotel, Chicago, who came to this city a few days ago on private business, was yesterday robbed of his pocketbook and his contents by a pickpocket at Willard's Hotel. The Colonel is out a considerable sum of money, a large number of railroad passes, and some private memoranda of value. He has hosts of friends here who will see him through his troubles, and remove the necessity of a pedestrian excursion to Chicago.

THE NAVAL APPROPRIATION BILL.

Mr. Sherman, of Ohio, while advocating the passage of the Navy Deficiency bill in the Senate to-day, made a general remark on all extraordinary expenditures by the Government, and he followed the cue given by Mr. Dawes in the House the other day, and demanded retrenchment and reform in every Department. He was opposed to increased taxation to make up deficiencies. He hoped the Democratic minority would hold the Executive to a rigid accountability in the matter of expenditures.

TIME WASTED.

A gentleman whose duties have required his attendance on the sessions of the Senate for the last six years, has kept a careful account of the time wasted by the members in useless debate on the reference of bills, and finds the average to be one hour each working day. In addition to this waste of time, the people are made to pay for the printing and reporting of the stuff. A little more than the average time was thrown away to-day in discussions of this character when, on Mr. Edmunds' motion, the House bill for the repeal of the Bankrupt law was taken up.

MILITARY ITEM.

The Secretary of War is to-day in receipt of a letter from prominent citizens of Council Bluffs, Iowa, asking for the removal of the military headquarters of the Department of the Platte from the Omaha to the Iowa side of the Missouri. The petitioners base their demand upon the ground of economy, and sharply rebuke Gen. Sheridan for making an adverse report in the face of Gen. Ord's recommendation for removal. They characterize the Lieutenant-General's statements regarding the superiority of Omaha over Council Bluffs as erroneous and absurd, and go on to say that he made his report without investigation, whereas Gen. Ord is in command of the Department, and consequently a competent witness in the premises. They claim that the Government would annually save over $100,000 by the transfer of the headquarters from Nebraska to Iowa, and back up their statement with figures. It is not known what action Gen. Belknap will take in the matter.

DAWES ON CABINET OFFICERS' SALARIES.

In the House to-day, when Tremain's amendment providing that the salaries of Cabinet officers shall not be changed was under consideration, Mr. Dawes delivered himself of one of the most effective speeches of any that has ever been heard in the House. He deprecated the adoption of the amendment, because he said that it placed these gentlemen in a false position. He solemnly declared that he knew these men did not desire to continue to profit by this extravagant increase at a time when they are asking that additional taxes be levied to meet the current expenses of the Government.

Tremain unconsciously helped him out by inquiring solemnly and severely how Mr. Dawes knew that such was the case. Dawes replied that, under the existing circumstances, he could not doubt it; that the officers of the Cabinet, who were intelligent and patriotic gentlemen, undoubtedly feel not only willing but anxious to do all in their power to aid in the retrenchment which it is so evident has become an imperative necessity. While everybody listened breathlessly, Dawes went on without interruption to attribute to the Cabinet the possession of the very virtues which it has been so painfully apparent for some time that they utterly lack. The speech was greatly enjoyed in a quiet way by everybody in the House.

THE SENATE'S REFUSAL TO ADJOURN.

The action of the Senate to-day in refusing to concur in the House resolution to adjourn from Friday of next week to Jan. 5, possesses no special significance. The indefinite postponement of the question means nothing. The House will undoubtedly originate another resolution, making the day of adjournment Tuesday, and in that shape it will receive a majority of the votes of the Senate. The speeches of Messrs. Morrill, Sherman, Thurman, Logan, Edmunds, Morton, and others in opposition to the resolution are regarded as mere buncombe.

WINDOM'S COMMITTEE.

Mr. Windom and his Committee will be allowed to go on their excursion to New Orleans to study the cheap transportation problem at Government expense. The people need expect no relief from Congress until after the holidays.

DAWES

is the man who has received the $13,000 back-pay, to whom Butler referred to-night.

[To the Associated Press.]

THE SENATE TRANSPORTATION COMMITTEE.

WASHINGTON, D. C., Dec. 17.—The Senate Transportation Committee leave for the South on Monday.

THE CHIEF-JUSTICESHIP.

The Senate Committee on the Judiciary to-day heard persons on the subject of the nomination of Williams for the Chief-Justiceship.

The Supreme Court will adjourn from the 24th inst. to the 5th of January.

NOMINATIONS.

The President sent the following nominations to the Senate: Postmasters—E. K. Brush, Elkhart, Ind.; William M. Morrison, Cedar Falls, Ia.; E. C. Reese, Pana, Ill.; Edwin C. Webster, LaSalle, Ill.; William L. Bivens, Goshen, Ind.; Joseph K. Moore, St. Peter, Minn.; N. H. Berrill, Buchanan, Mich.; Orlando Allen, Prescott, Arizona; J. F. Bowne, Niles, Mich.; J. S. Banks, Coldwater, Mich.; A. K. Bailey, Decorah, Ia.

GEN. HOWARD.

Gen. Howard appeared before the House Committee on Military Affairs to-day. He said that he courted the fullest investigation, and waived any advantage that might accrue to him by the statute of limitation, or otherwise, in order that he might be tried by a competent court. He thought that he would be fully able to prove that he was not officially or morally responsible for any shortcomings by reason of his administration of the affairs of the Freedmen's Bureau. Gen. Vincent was also present, but, as the charges against Gen. Howard are not yet printed, his examination was postponed until to-morrow.

UNION LEAGUE OF AMERICA.

The National Council of the Union League of America was held here to-day. The Hon. J. G. Negley was re-elected President. Important business of a private character was transacted. Resolutions were adopted calling upon Congress to pass the Civil Rights bill and accord belligerent rights to the Cuban insurgents.

FORTY-THIRD CONGRESS.

WASHINGTON, D. C., Dec. 17.

SENATE.

INCREASE OF THE NAVAL FORCE.

Mr. CRAGIN, from the Committee on Naval Affairs, reported back the House bill increasing the number of seamen to 10,000 men, asking that it be passed.

Mr. SHERMAN had no objections to the bill being considered now, but was opposed to its passage, and would resist it. The bill was laid over.

WEST VIRGINIA WAR CLAIMS.

Mr. DAVIS introduced a bill to reimburse West Virginia for losses caused by the Federal troops during the late war.

ABOLISHING THE OFFICE OF COMMISSIONER OF INTERNAL REVENUE.

Mr. SUMNER introduced a resolution instructing the Committee on Finance to inquire into the expediency of abolishing the office of Commissioner of Internal Revenue and other offices under him, and that the internal taxation be collected by stamps, unstamped articles to be liable to seizure and confiscation by any United States court of law, to be enforced under the direction of the Secretary of the Treasury.

TACRT.

Mr. PRATT offered a resolution which was agreed to, directing the Committee on Finance to report whether more efficient provisions of law are not required to restrain National Banks from charging, receiving, and taking a higher rate of interest than is allowed by the law to be taken.

WAR CLAIMS.

Mr. Davis' bill to reimburse the State of West Virginia, directs the Secretary of the Treasury to pay that State, upon the order of the Governor of said State, the sum of $500,000, to be applied to the rebuilding of bridges, court-houses, school-houses, churches, turnpike roads, and other public property in said State destroyed by the Federal troops by military orders during the late civil war.

PENSIONS.

Mr. WRIGHT introduced a resolution instructing the Committee on Pensions to inquire into the expediency of amending the Pension law so as to allow the same pension for the loss of an arm above the elbow as for the loss of a leg above the knee. Passed.

THE BANKRUPTCY BILL.

Mr. EDMUNDS moved that the House bill for the repeal of the Bankrupt act be read and referred.

Messrs. CONKLING and THURMAN objected to its reference, saying the matter should be disposed of before the holiday recess.

THE FINANCES.

The morning hour expired, and Mr. FENTON proceeded to address the Senate on the resolution reported by the Committee on Finance last week. He said the fluctuations of the currency serve to confirm the belief that resumption is impossible with our present redundant volume of paper. He argued to show that in returning to a sound financial condition every interest of the Government and of the people concur in a policy of moderate taxes. Instead of an expenditure by the Government of over $27,000,000 more for the past fiscal year than for the previous one, we must have a decrease of twice that sum. It is now excessive. There must be a reduction of paper, that paper and specie shall bear a recognized relation to each other. His desire was to adopt a plan which would prevent the recurrence of financial disasters. In a word, to simplify the financial machinery, curtail expenditures, and to steadily advance to a specie condition.

Mr. CROZIER said he desired to submit some remarks on the pending resolution, but was not prepared to do so to-day. He asked that it be laid aside for the present, and the Senate proceed to the consideration of the bill for the relief of settlers on the Osage Indian lands.

Mr. MORRILL (Me.) said he did not desire to interfere with the Senator from Kansas, and as soon as his bill be disposed of he would ask to have the Special Naval Appropriation bill taken up.

MISCELLANEOUS.

Mr. WINDOM gave notice that he would ask the Senate to take up the House resolution to adjourn on Friday next.

Mr. EDMUNDS said, as soon as he could get the floor he would ask that the bill to repeal the Bankruptcy act be considered and disposed of.

The bill for the relief of the Osage settlers was taken up, and Mr. Crozier addressed the Senate in favor thereof, after which the bill was referred to the Judiciary Committee.

THE HOLIDAY RESOLUTION.

Mr. WINDOM asked that the House resolution fixing the time of adjournment for the holidays be taken up.

Mr. MORRILL (Me.) asked that the Senate proceed to the consideration of the Special Naval Appropriation bill. He did not think it safe to adjourn over on Friday.

Mr. EDMUNDS opposed the Senate having a holiday of two or three weeks, leaving important bills unacted upon. Was the Senate going off for roast turkey and roast duck at Christmas, rushing through important measures in haste, so as not to be sure that they were legislating upon sound basis?

Mr. THURMAN declared that in his judgment, the resolution to adjourn should not be passed. Important measures were pending which should be acted upon without delay, and the bill in relation to salaries would probably be received by the Senate soon. Other measures should be considered, to say nothing of the great question of finance. He was in favor of sitting there until all these measures were acted upon.

Mr. MORTON took the same ground.

Messrs. THURMAN, LOGAN, HAMLIN, and SHERMAN opposed any recess at all.

Mr. WRIGHT favored a recess about March instead of Christmas, if the public business would allow.

The question being put, the Senate decided to take up the resolution.

Mr. EDMUNDS then moved to indefinitely postpone further consideration, and, the yeas being demanded, the motion to postpone was agreed to—yeas, 37; nays, 27.

YEAS.

Allison,	Ferry (Mich.),	Oglesby,
Ames,	Frelinghuysen,	Pratt,
Blaine,	Gilbert,	Sargent,
Brownlow,	Hamilton (Tex.),	Scott,
Buckingham,	Hamlin,	Sherman,
Carpenter,	Howe,	Spencer,
Chandler,	Ingalls,	Sumner,
Conkling,	Logan,	Thurman,
Conover,	Mitchell,	Wadleigh,
Cragin,	Morrill (Me.),	West,
Crozier,	Morrill (Vt.),	Windom,
Dorsey,	Morton,	Wright—37.
Edmunds,		

NAYS.

Alcorn,	Fenton,	Merriman,
Anthony,	Ferry (Conn.),	Norwood,
Bayard,	Goldthwaite,	Ramsey,
Bogy,	Hamilton (Md.),	Ransom,
Boreman,	Hitchcock,	Robertson,
Clayton,	Johnston,	Saulsbury,
Cooper,	Kelly,	Stevenson,
Davis,	Lewis,	Stockton,
Dennis,	McCreery,	Tipton—27.

BANKRUPT BILL.

Mr. EDMUNDS moved to take up the House bill to repeal the Bankrupt act, and refer it to the Judiciary Committee. After debate, the bill was so referred.

NAVAL APPROPRIATION BILL.

Mr. MORRILL (Me.) moved that the Senate take up the House bill making a special appropriation of $4,000,000 for the navy.

Mr. SUMNER inquired if this bill was to meet the expenses already incurred.

Mr. MORRILL replied in the affirmative.

Mr. SUMNER—No part of this appropriation is to be applied to anything in the future?

Mr. MORRILL—No, sir.

Mr. SUMNER—I am against the appropriation of another dollar in any such direction. The facts are not yet sufficiently before the country, but I think it my duty to declare that this expenditure should stop this hour, this minute. I think it an ill-omened expenditure.

Mr. SHERMAN was not disposed to find fault with the President or Secretary of the Navy for expending this $4,000,000, under the circumstances growing out of the Virginius affair, as they were bound to put our navy on a war footing, but he did think, by the wisdom, prudence, and care of the Secretary of State, approved, of course, by the Executive, we had escaped the difficulty. He was willing to pay the $4,000,000 now, but wanted that to be the end of expenditures in that direction. He would say to the Secretary of the Navy: "These expenditures ought to cease, now that the Virginius affair has happily passed away." It had been attempted to make the recent difficulty their pretense to increase the numerical force of seamen from 8,500 to 10,000, but he was opposed to this. Being now in the midst of a panic, it was the duty of the Executive Department to economize in every branch of the service. A very common idea prevailed in the Executive Department of the Government that, when Congress appropriates money for any particular purpose, the law was mandatory and the expenditure must be made. The idea was a wrong one, and not in accordance with the principles of our Government. He was sure that, of the $20,000,000 or $30,000,000 appropriated at the last session, at least one-half had not yet been expended. He did not believe this money should be expended now unless the contracts had already been entered into. Last month the public debt was increased over $9,000,000. The deficiency this month would not be less than $10,000,000 or $12,000,000. It was the duty of the Administration to stop for a time all improvements; to stop every kind of unnecessary expenditure, and if this economizing should not be sufficient to relieve the Treasury, then Congress would have to increase taxes. He would vote for this appropriation, but as a member of the dominant party in the Senate he would think his duty not performed unless he should examine with the utmost care every proposed expenditure.

Mr. MERRILL (Vt.) pointed out that portion of the bill allowing the transfer of the funds of one bureau to another. He was in favor of the appropriation, but, with that provision in it, amounted to a lump sum, and there was no necessity for it, as Congress is in session.

After further debate the bill was passed by a vote of 46 yeas, 7 nays, Messrs. Bogy, Cooper, Goldthwaite, Hamilton (Md.), Kelly, McCreery, and Stevenson voting in the negative.

THE BLUE-BOOK.

Mr. ANTHONY introduced a bill relating to the Register, or Blue-Book. Referred.

At 5 o'clock the Senate adjourned.

HOUSE OF REPRESENTATIVES.

EXPLANATION.

Mr. WILSON (Ind.) explained that his remarks yesterday in reference to Jay Cooke & Co. did not mean that any member of the House had introduced the bill for the repeal of the Bankrupt law as attorney for Jay Cooke & Co.—only that the lawyers of that firm had procured the bill to be introduced.

THE BILL OF THE COMMITTEE

Mr. WILSON, of Indiana, from the Judiciary Committee, reported a resolution authorizing that Committee to send for persons and papers in the inquiry as to the official conduct of Judge Busteed, of Alabama, and a resolution instructing the same Committee to inquire and report whether Judge Durel, of Louisiana, should be impeached for high crime and misdemeanor, with power to send for persons and papers. Adopted.

RETRENCHMENT IN PUBLIC BUILDINGS.

Mr. DUELL offered a resolution instructing the Committee on Expenditures on Public Buildings to inquire, first, as to the condition and management by the Government officials of the moneys heretofore appropriated for public buildings; second, whether such moneys have been disbursed in conformity with the Appropriation laws; third, what retrenchment can be made in expenditure of the money so appropriated without detriment to the public service, with power to send for persons and papers. Adopted.

RETRENCHMENT IN CONSULAR OFFICES.

Mr. SENOR offered a resolution instructing the Committee on Foreign Affairs to inquire into the expediency of revising and readjusting the compensation of consular offices. Adopted.

CUBAN SYMPATHIZERS' MEMORIAL.

Mr. STEPHENS presented the memorial of the Cuban meeting in New York a few days ago. Referred.

THE LOAN OF 1858.

Mr. DAWES reported back the Senate amendments to the bill for the redemption of the loan of 1858.

The amendments were concurred in, and the bill now goes to the President for his signature.

DISTILLERY WAREHOUSES.

Mr. BECK (Ky.), from the Committee of Ways and Means, reported back the bill to allow distillery warehouses to be continued in use after changes in the management. Passed.

SUPPLEMENTARY CIVIL RIGHTS BILL.

Mr. BUTLER (Mass.) claimed the right to report back the Supplementary Civil Rights bill.

The SPEAKER informed him that the Salary bill had the precedence, and that everything done so far was by unanimous consent.

Mr. HALE (Me.) declined to give way any further.

Mr. BUTLER thought that, after Mr. Hale's yielding for whisky, he ought to yield for civil rights. (Laughter.)

THE SALARY ACT.

The House then resumed consideration of the Salary bill.

Mr. KASSON moved to reconsider the vote of last evening adopting the amendment making the reduction of members' salaries commence with the beginning of this Congress, and also moved to lay the motion to reconsider on the table. Agreed to—yeas, 167; nays, 94.

Mr. HALE (N. Y.) moved to strike out that portion referring to the President, and said he would move a similar amendment in regard to Cabinet officers and to employes of Congress. They should look not only to the question of the value of the President's time for four years, but to the effect on his future life. Having held that office, an ex-President was, in substance, debarred from the ordinary pursuits and avocations of life, professional, commercial, public, or otherwise. He did not believe a President ought to be left, at the expiration of his term of office, to be impoverished by his position, as was the case with Thomas Jefferson.

Mr. CLYMER said if he had his own way he would repeal the whole law of March 3, 1873, as far as the Constitution permitted. He would make the pending bill applicable to the present Executive, and would reduce his salary to the original figure. He favored the provision maintaining the salary of Judges of the Supreme Court, but had his doubts about the salary of members of the Cabinet and employes of Congress. He had heard much as to the popular clamor; he had heard it denounced, scouted, and defied. He would tell the House what public clamor was. It was the first evidence of that coming storm of public wrath which was rising all around and about Congress. Whoever attempted to withstand it or overcome it would be overwhelmed and undone by it. Yesterday the grand old Commonwealth of Pennsylvania had rendered impossible forever hereafter those frauds and corruptions in the legislation which had heretofore cursed her and outraged her. That was what public opinion had done for her, and that was what it would do for others. When they bowed to it, when they submitted to it justly, fairly, honestly, as they must, they would rejoice in it, and thank those who had heeded it.

Mr. TREMAIN moved to amend Mr. Hale's amendment by excluding from the effect of the bill the Vice-President, Secretary of State, Secretary of the Treasury, Secretary of War, Secretary of the Navy, Secretary of the Interior, Attorney General, Postmaster General, and Speaker of the House of Representatives.

Mr. LOWE was in favor of the reinstatement of the old law.

Mr. DAWES said: I feel at liberty to say that nothing could be so unfortunate as for us, in this condition of affairs, to insist upon putting these officers in the position of clothing at increased salaries with one hand, and gathering in new taxes with the other. I take the liberty to say, in behalf of all these men, that they are in heart and in spirit co-operating with us in the desire to cut down every unnecessary and extravagant expenditure, whether it be in salaries or in anything else.

Mr. TREMAIN (to Dawes)—Have you the authority of any member of the Cabinet for saying that he is opposed to the increase as to the present and future?

Mr. DAWES—I have the authority of the character of all these men for saying that they will not stand up before this country and insist upon it that we will go to increasing the burdens of the people in order to meet this increase of their own salaries, while we cut down our own and all others.

Mr. WOOD—Will the gentleman from Massachusetts permit me to ask whether the President has drawn his increased salary?

Mr. DAWES—Oh, I know nothing about such things. (Sarcastic laughter on the Democratic side.)

Mr. STORM defended the Increase Salary act as just, right, and fair.

Mr. TREMAIN, at the request of Mr. Blaine, modified his amendment so as to omit the Speaker from the scope of it. The amendment was then rejected—yeas, 79; nays, 103.

Mr. BUTLER (Mass.), on his name being called, said that, under instructions of his State, he voted aye.

The question then recurred on Mr. Hale's amendment (in reference to the President's salary), and it was rejected—yeas, 70; nays, 186.

Mr. POLAND offered an amendment requiring members of the present Congress who received back-pay as members of the last Congress to refund by monthly reductions, and directing the Treasurer to communicate the passage of this bill to ex-members of the last Congress, and to cover into the Treasury money that should be returned.

Mr. BECK asked Mr. Poland whether Congress had any power to take from ex-members the money drawn by them as back-pay?

Mr. POLAND replied that his amendment did not propose to do so.

Mr. BECK—"Then if they have as much right to retain it as the President has to retain his, why undertake to insult them behind their backs, and not dare to put the same proposition to the President?"

Mr. POLAND went on to speak on his amendment.

Mr. HALE (Me.), asked Mr. Poland whether Congress had the right to pass an act which should affect certain members of Congress, leaving their salaries at one rate and the salaries of other members of the same Congress at another rate?

Mr. POLAND replied that he proposed to make all the salaries of members at the same rate.

Mr. HALE—"Why do you deduct from some and not from others?"

Mr. POLAND—In point of fact we make the salaries equal, but we have the right to make them unequal, if we choose. This is not a mere brutum fulmen; it is a pretty efficient legal remedy against these men. If there is any one of them who looks to any political future, he will heed the requisition of the Treasurer of the United States. That money would burn in his pocket.

Mr. BECK—Does the gentleman from Vermont think that the President's money will burn in his pocket?

Mr. POLAND—That question is hardly germane to the amendment. [Laughter.]

Mr. HOLMAN moved as a substitute for Mr. Poland's amendment one applying only to members of the present Congress who were also members of the last Congress, omitting everything as to ex-members.

Mr. POLAND accepted Mr. Holman's amendment as a substitute for his own.

Mr. KASSON made a point of order that the amendment was unconstitutional.

The SPEAKER said that he did not sit as a judicial officer to decide on constitutional questions. He had ruled out everything that he considered unconstitutional, his duties would be very much enlarged.

The question was taken on Mr. Holman's amendment, and it was agreed to—yeas, 135; nays, 101.

Mr. MAYNARD offered an amendment to except from the proposed reduction the employes for Congress, and spoke in support of that proposition. The amendment was rejected

and that we demand the utter repeal by Congress of the law known as the Salary-grab entire—Presidential, Congressional, and all.

THE COST OF TRANSPORTATION.

Charles W. Green, of Jacksonville, read a paper on "The Cost of Transportation," giving his experience in transporting Gen. Banks' troops 80 miles, when on their way to the Red River. During seventy-two hours, twenty-nine trains of twenty cars each were moved, at an expense to the Company of about $3,700. The actual cost of transportation would be diminished as the amount transported was increased. The

REMEDY FOR EXISTING TROUBLES

would best be found in such legislation as should prevent excessive expenditures for construction and operation, since wherever roads are built the people along the line must eventually pay for them; in grinding charters which shall forbid the sale of bonds or stock by any corporation; in legislative enactments at less than four years' intervals; in judicial decisions which shall forbid Congressional, State, county, or township subscriptions, now a source of great abuse, in enactments which shall hold each officer of the companies to a strict accountability of his stewardship, not only to the Board of Directors and to the stockholders, but to the general public, for whose benefit the road is presumed to be primarily constructed, in that no discriminations or rebates are exercised; by at least so long a chain of responsibility to provide sufficient motive power in case of inability to provide sufficient rolling-stock to perform the business of the road at a reasonable rate, the Company shall permit any party to furnish and put on cars for such toll as shall be adjudged reasonable and right.

Prof. Emerson, of Virginia, contended that the railroads should be operated in conformity with the principles of national law and national justice. They are the people's highways, and should do the people's bidding. The question was, How are they to bring that about—by State or by National legislation? He suggested the following

PLAN OF GOVERNMENT

for the consideration of the Committee on Resolutions: That the present provisions of the State Constitution on railroads be repealed; that a Board of Transportation be elected, with summary control over railroads; that this Board require that all the accounts of all the railroads in the State be kept under its supervision, in a fixed manner, in one building in the State; that the Board publish a detailed account of the affairs of each road each month, in a circular form, to be sent to stockholders, editors, etc.; that the Board be directed to change all mortgages and preferred stock into common stock, and that no more such stock or mortgages be allowed; that the Board have summary power to correct issues of fraudulent stocks, bonds, mortgages, and rebates; that no power beyond the actual expense of building railroads; that the Board call annual and extraordinary meetings of the stockholders; that they calculate, decree, and announce all dividends on stock, and have power to regulate the rates of transporting passengers, freight, and cars, and the time-tables of trains according to a fixed, convenient, and just system; that the Board provide for the arrival and departure of all trains at all railroads centering in the same town or city, to and from the same depot; that the Board confer with similar Boards and Departments in other States, and in the United States, for the more systematic and efficient accomplishment of its objects.

The suggestions were referred to the Committee on Resolutions.

MISCELLANEOUS BUSINESS.

A GOOD WORD FOR LEGISLATORS.

Mr. Hart, of LaSalle, member of the Legislature, deprecated the wholesale denunciation of Representatives and Senators. The farmers were to blame for the present condition of things, they are the ones to better represented in the Legislature? Do they expect more when their interest is contrary to theirs to enact such laws as the farmers demand? Such men should not be sent to Springfield. The farmers should go to the ballot-box and vote for such men as will secure representation in proportion to their interests. [Applause.]

THE NEW RAILROAD COMMISSIONER STEELE.

Mr. Corry, of DeKalb, read an extract from a newspaper announcing the appointment by the Governor of Lemuel Steele, of Ogle, as a member of the Board of Railroad and Warehouse Commissioners, vice Col. H. D. Cook, deceased. He (Curry) had nothing to say about Steele personally, but his qualification for representing the producing classes was, that he was cashier of a National Bank. He believed such qualification was not one that would commend him to the good judgment of the farmers. [Laughter.]

EVENING SESSION.

Considerable discussion followed, and the following resolution was offered by Houton, and referred:

Resolved, That the past record of the old political parties of this country is such as to forfeit the respect of the people; and that we are, therefore, absolved from all allegiance to them, and will set no longer with them. [Applause.]

AFTERNOON SESSION.

The following resolutions were offered and referred:

NO MORE RAILROADS NEEDED.

By Foster, of Edwards:

WHEREAS, The country is now checkered with railroads which are bleeding the agriculturi] community with excessive rates of transportation; therefore be it

Resolved, That this Convention does not desire the construction of any more lines of railroad at present; desirable to build any more lines of railroad at present; that further discussion of the subject in regard to the building of railroads is a useless and unwise waste of time, and that we are at present intent not to controlling the railroads already built, and to this end we earnestly demand that our Legislature shall stand by the many laws already enacted, and make such amendments as will secure the enforcement of the same for the benefit of the whole people.

THE NEED OF COMBINATION.

By Sutherland, of Bureau:

Resolved, That we can and must combine so that we can fix a fair maximum price for the products of our labor, in order to protect ourselves against monopolies.

CO-OPERATION DESIRED.

By Stevens, of Piatt:

Resolved, That this Convention asks nothing but right and justice for themselves, and concedes the same to all other persons alike. We therefore ask the co-operation of all men, of all the various callings in society,—of the mechanic, the manufacturer, and the professional man, to aid us in our efforts to put away monopolies from among us, and establish the reign of justice and equality.

Resolved, That we wage no war against railroads, or capitalists as such, but only against such corporations of capital as have sought legislative enactments to enrich themselves at the expense of labor, and of capital not protected by any particular legislation.

A NEW PARTY WANTED.

By Powell, of Jersey:

WHEREAS, The political parties of the country have persistently neglected the agricultural interest, and shamefully disregarded the rights of the people;

Resolved, That the farmers cut themselves loose from all party association, and rally under a banner broad enough to take in all in favor of just laws, and opposed to monopolies, to corruption, to extravagance, to the further donation of public lands to railroads, and to the creation of uncontrolled monopoly.

RESOLUTIONS CONCERNING THE SALARY-GRAB.

By Oglesby, of DeWitt:

WHEREAS, The Senate of the State of Illinois refused to pass a resolution memorializing the Congress of the United States for the passage of that abominable law increasing the salaries of members of that body, therefore be it

Resolved, That this Farmers' Convention do not ask that body to take immediate action, and show to the world, like the Legislature of Ohio, that those in authority cannot steal the people's money without the condemnation of this Convention. [Applause.]

NEW LINES OF RAILROAD.

By Coy, of Henry:

Resolved, That the building of new lines of railroads is the easiest, cheapest, and speediest way of obtaining less rates of freight. [Laughter.]

COMMERCE BETWEEN STATES.

By Thompson, of Macon:

Resolved, That under the Constitution of the United States, which says "Congress shall have power to regulate commerce between the different States," it is the imperative duty of that body to regulate the rates on all transgh lines of railroads or canals.

PERSONAL APPEARANCE OF COMMISSIONER STEELE.

By Faulkins, of McLean:

WHEREAS, We are informed that Mr. Steele, lately appointed by the Governor to the office of Railroad and Warehouse Commissioner, is a stockholder and Director in a railroad in this State, and Cashier of a railroad bank; therefore,

Resolved, That we regard such appointment as a direct insult to the interests of the producing classes by the Executive, and we respectfully ask the Senate to refuse his confirmation to that office.

REGULATION OF FREIGHT TARIFFS.

By Coffman, of Clinton:

Resolved, That local freight shall have the precedence in transit in Illinois over through freight; and, further, that roads of the same gauge shall transport the freight of other roads at the same rates as that of their own.

COLLECTION OF TAXES.

By Mr. McGuire, of Woodford:

Resolved, That we respectfully ask the Legislature to postpone the collection of taxes until the 1st of July, and that it be amongst the first work of the session.

HOME MANUFACTORIES WANTED.

By Mr. Butterworth, of Adams:

Resolved, That we recommend the encouragement of the manufacturing interest at the establishing of more manufactories in the West as one of the great practical financial benefits to our agricultural interests, bringing operatives to consume our products and our fabrics manufactured articles near at home, and thus avoiding largely the extortionate railroad charges.

FOREIGN TONNAGE.

By Mr. Davis, of Stephenson:

Resolved, That we ask Congress to repeal the law preventing foreign vessels from participating in our coasting-trade.

A RESOLUTION ABOUT RESOLUTIONS.

Mr. Turner, of Morgan, offered a resolution calling upon delegates to concentrate their fire on one or two points, and not fire a general shot at all creation.

The Chair read a paper sent by the Hon. Amasa Walker. He said agriculture was greatly depressed, and for several years had been less prosperous than other departments of business. There were two causes for it. One was the

HIGH CHARGES FOR TRANSPORTATION.

No other power than that of the National Government through Congressional legislation had adequate to grapple successfully with the tremendous concentration of corporate interests with which they would have to contend.

The other cause was the false and disgraceful condition of

OUR MONETARY SYSTEM.

The prices of great staples were no higher now, on an average, than before the War, while all other commodities had increased from 25 to 50, and in many cases 75 per cent. Farmers should especially direct their minds to the consideration of this matter. If they examined it, they would find the result to be that the country produces a surplus of cereals, etc., that must be sent abroad for a market, and consequently must be sold at what they are worth in gold. Farmers' products are sold at gold prices, plus at little gold premium there may be while all they consume must be purchased at currency prices from 25 to 75 per cent higher, in consequence of the excessive volume of our paper money. Here was one of the causes of the depression of their industry—selling at low and buying at high prices. When they discovered this they would demand a

RETURN TO SPECIE PAYMENT,

If, in addition, they could secure the protection of the Government against the importunities of railroads, they would have a still greater balance in their favor. They ought to unite their voices and their votes in favor of the contraction of the currency till at par with gold. If they did this they would accomplish their object, since they hold the balance of power and can dictate such terms as they please. Their interests were identical with those of other people, but they never could be promoted by the issue of paper money. Were a hundred or a thousand millions more in greenbacks or bank notes put in circulation, agricultural products would not be increased in value one penny. So of such issue, while it could not raise the price of for such issue, while it could not raise the price of their products in foreign markets, would enhance the cost of home productions and all other expenses of living. All industrial interests would receive severe and fatal advantage from the restoration of a sound standard of values. No occupation would be injured by it.

A contraction of currency, which would be indicated by its being at par with gold, would make money plenty and cheap. This might seem paradoxical, but nothing could be more true. The most positive evidence of it was before the people at the present moment. Was not money more scarce and the rate of interest higher than ever known before, and yet were there not over $700,000,000 of paper money in circulation to-day, against $200,000,000 before the War? The question of resumption was peculiarly a Western question, for the reason that the West was interested more than any other section of the country in having it brought about. If they wished to secure a fair competition among the various industries of the nation, they must have money plenty and therefore low. If they would like to make purchases and sales by the same standard and it just and equal thing, they must unite all their energies for the purpose of securing the circulating medium to par with gold, and be not diverted from their purpose by any of the specious but delusive schemes for avoiding the inevitable.

DISCUSSION ON THE PAPER.

A delegate moved that the paper be declared a bore. The Chair ruled the motion out of order.

Oglesby, of McLean County, offered a resolution providing for the reference of lengthy papers to a committee to be approved by them before they are read. It was voted down by a decided majority.

THE FINANCES.

A desire having been expressed to hear all sides of the financial question, that the delegates might gather ideas, Boone, of Jo Daviess County, submitted

A PLAN OF FINANCIAL RELIEF

which he said was devised without consultation with the monopoly power. They should be a unit in demanding what seemed to be the greatest number. The present banking system was the keystone which upheld the monopoly arch. So far as he had broached this plan to bankers, they had opposed it, hence he concluded he was right. He insisted upon land being accepted as security for loans from the State to the citizen, as it was the most efficient weapon the producing classes could use in emancipating themselves from the tyranny of monopoly. His plan was as follows:

The Secretary of the Treasury shall be authorized to issue loans in legal-tender notes to the United States bonds or bonds of applicant shall furnish as security for the same, provided the interest on said bonds shall cease while remaining on deposit.

The Secretary shall be authorized to redeem with bonds bearing not to exceed 4½ per cent interest any outstanding legal-tender notes or fractions so to do, in same when presented in sums of $20 or other designated amounts, provided such bonds shall not be subject to any tax whatever.

On motion, the thanks of the Association were tendered to Mr. Burnett for preparing the paper.

Jones, of Creighton, of Wayne, read the following paper on co-operation in buying and selling:

CO-OPERATION IN BUYING AND SELLING.

In discussing this question, I shall consider simply, will it pay the farmer?

Can it be made to pay?

The present system of buying and selling through a long chain of agents or middlemen, reaching from the manufacturer to the farmer, and back again from the farmer to the manufacturer,

GREATLY TO OUR DISADVANTAGE.

We pay all the expenses both ways. A manufacturer in one of our cities, for instance of reapers or sewing-machines, in order to reach his customers, employs a General Agent to take charge of his business in a given territory, under him a State Agent for each State, and under him a County Agent for each county. And, instead of buying of the manufacturer, we buy of the County Agent, who gets from 20 to 50 per cent; the State Agent, say, 10 per cent; and the General Agent, 5 per cent. So there is from 35 to 65 per cent that we have to pay swallowed up before it reaches the manufacturer.

Thus, when we buy a $200 harvester, at least 35 per cent,—$70,—or, if an $80 sewing-machine, 50 per cent, —$40,—that is what we pay for each machine sticks to the fingers of that

UNNECESSARY CHAIN OF AGENTS

through which these things reach us. And the same is true of almost every article of merchandise which the farmer uses.

The smooth-tongued gentleman who calls on us with his matched grays and fine carriage, and persuades us that we need a reaper, or one wife that she needs a sewing-machine, must be paid for his visit. His fine carriage and handsome salary are rung from our hard earnings. The manufacturer does not pay a cent of this expense. He must have back all the money he invests, with the full profits on the investment.

In short, under the present system, the farmer buys everything he uses at an advance of 25 to 100 per cent above cost of production.

AT LEAST ONE-THIRD

of all the money he pays out goes, not to pay the cost of manufacturing or producing the article he buys, but to pay commissions and profits to the agents and merchants through whom he receives it.

And the system works no better for him in selling the products of his farm. He sells his grain, for instance, to the home-dealer, who consigns it to a commission-merchant, whom it reaches after he has paid inspection, storage, weighing, drayage, elevator charges, or storage commissions, and last, but not always least, scalage. The commission-merchant sells it to the speculator; and, finally, it reaches the miller. Between all these and their profits, charges, and commissions, this circuitous route of reaching the miller often involves extra freight-charges above what would be necessary to carry it directly from the farm to the mill,—all of which

THE FARMER MUST PAY.

It is very plain that we pay vastly more for what we buy than the manufacturer, producer, or importer receives for the articles; and that we receive much less for what we sell than the consumer pays for it. Between the two, there is full one-half our earnings we never get. It goes to pay a host of useless and expensive servants, whom men of any other calling would have had the economy and good sense to have discharged long ago.

The present system of buying and selling renders the farmer entirely helpless. The buyer and seller both have him in their power, and each considers him

LEGITIMATE PREY.

In the spring he plows his field and plants his seed. From daylight until dark he labors; from early spring until the last ear of corn is harvested in winter, July's scorching sun and December's freezing storms alike find him at his daily toil. And, when the fruits of the year's labor are ready for market, down upon him, can be seen the capital he has invested in his farm, in his team, and in his tools, the expenses of keeping up repairs, and reasonable wages for his own labor, all of which he has bonded or mortgaged, and, to get pay for my labor and interest on my investment, I must have so much for corn and so much for pork? He who eats bread and meat must pay the cost of production. Does he say that is all I get? No. He does not. He simply goes to the buyer, the dealer, the speculator,—not to the consumer,—with the product of his year's toil, and his open hand, and humbly says, "Here it is; what will you give me for it? Here is the cream of the soil and I have labored years and lived hard to buy. I, and my wife, and my children have toiled like slaves to produce it. Have it is—" And they have it.

AS HUMBLY ACCEPTS

what the buyer may cause to offer as the veriest beggar would receive a penny, though the sum be not sufficient to pay 50 cents per day for the labor of producing it.

But, when he goes to the agent or merchant, the scene is changed. From the smallest to the largest article of merchandise, the farmer asks, "What will you take?" The dealer fixes a price, and says, "I must have my money back with profit." If the farmer does not see fit to pay the price just then, the article puts back on the shelf until the farmer is compelled to have them, and accepts his terms.

The consequences of this system are, that

THE FARMER IS HARD-PRESSED

farming does not pay expenses, and leave anything to support the farmer's family; debts accumulate against him; mortgages are piled upon his land; with his meagre income his taxes prove a heavy burden; he is not able to give the time and means to educate his children; has no leisure for enjoyment or self-culture; and is deprived of all the luxuries and many of the comforts of life.

He has vainly tried to remedy this by increased hours of labor, by tilling more acres of land, by taxing himself and his soil to their utmost capacity to produce more bushels of grain and more pounds of meat. But the more he produces the less he realizes on it.

These and other abuses have driven us to the wall. We now stop and think, and resolve to

ORGANIZE FOR SELF-PROTECTION.

It is obvious that there must be a change; and, in my judgment, if pecuniary benefit is to be obtained by organization, it must be, to a very great degree, through co-operation in buying and selling. The first question that will suggest itself to the mind of a prudent man probably will be, Is it practical? Can we adopt a plan of co-operation in buying and selling that will bring us some relief? Can we so arrange it as to buy for less and sell for more? I think we can? I think it is practical. We must buy directly of the manufacturer, and sell as nearly as possible to the consumer. When a farmer lives in a county organized in a large district, say the State of Illinois, we can easily make our wants known to the manufacturer and wholesale dealer, who would be glad to secure our trade and open up a channel that would give them access to us. They will not persist in selling their machinery to agents, who have no use for it, when they can reach directly the hand for which it was made.

THE PLAN FOR BUYING

would be something like this: Let there be a Grange or Club in every township; elect a Contract Agent, who shall represent all the farmers in the State, and make arrangements with manufacturers and wholesale dealers to supply us with such things as farm-machinery of every description, furniture, lumber, building-material, groceries, and everything else we need that can be purchased by such an arrangement. When the State Agent has secured the best terms possible, let him issue a circular containing the names of all the articles he has arranged for, and the price at which they are to be furnished, and have this circular sent to every Grange and Club in the State. Then, each member who desires to buy anything on the list will hand the Secretary of his Grange or Club, who can order through the State Agent anything desired, which will be shipped direct to his nearest freight-office at the price published, to be paid for on receipt. Tne order should be made through the Secretary or some other officer of the Grange or Club (of whom it would be well to require a small bond), to protect the Agent from loss through irresponsible persons or those not members.

By this plan, the most favorable terms can be secured for anything we may wish to buy. Through our State Agent we can offer inducements to manufacturers and wholesale merchants that will secure better terms for us than can be had by any single agent or farm-machinery of every description, furniture, lumber, building-material, groceries, and everything else we need that can be purchased by such an arrangement. When the State Agent has secured the best terms possible, let him issue a circular containing the names of all the articles he has arranged for, and the price at which they are to be furnished, and have this circular

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eutural States; and, I fear,
, on which our old politicians
have been acting for years
ust moved backwards and jos
that.
CONTRACT-DOCTRINE
ich, if carried out, say Leigh
or wheedled, or befooled, a
ie good, to sell out every foo
row, pocket their shares of th
le whistle, because, forsooth,
United States does not allow
with contracts.
e coming, slowly perhaps, bu
e feel, more clearly than ever
of dangers and infamies that
history of American and Eu-
sioned around this subject o
L LEGISLATION
on of privileged classes, and
n they have always been ab
l natural persons, whether in
surance, mining, manufactur-
ness. As in the paper already
me length discussed this topic
on it.
rned clearly some things that
you have not yet learned what
ractically, to compel railroads
ons to bear their full, just shares
e losses, instead of throwing
producers. We have no de-
to assume the whole of these
e co-operate. Nor do I believe
believes that the child that has
but he can learn to walk; and,
, he can alone become a man
ent grace and patience, guard-
rying your brothers, till you can

UE BALLOT-BOX.
ballot should be cast? That is
will take some time, I admit.
ot set peremptorily; if it only be
, as heretofore, allow men
o divide you into rancorous pa-
r interest wholly their own, and
in rival squads to the polls on
; I submit it is a question if any-
ur true policy not to organize
ut to hold yourselves as a whole,
ce-of-power party. But allow
that, before you vote, you
ing have taken in hand, you will
lled to act, in some way, politi-
ancially, socially, and religiously,
in which mortal man can ever
. Work away, then; and God

T ORGANIZATION.
d that the
ON OR ORGANIZATION
ssary now to call for reading, but no
e delegates to listen to it atten-
any suggestions or corrections
Committee after the adjourn-

an, said the Committee had been
ce Tuesday morning, and had
s. Everybody had a different
impossible to agree upon any-
ever. Especially as the Chairman
would be calmly listened to
re any attempt was made to pick

nough County, then read the

CONSTITUTION.
anization shall be known as the
ation.
shall be the promotion of the
al, and pecuniary welfare of the
itations represented therein.
ation shall consist of its officers,
by the County Farmers' Associa-
on the ratio of representation as

shall consist of a President,
ch Congressional District of the
ry and a Treasurer; and these
e the State Central Committee of
shall have power to appoint an
of three from its members.
elected at the annual meeting,
, or until their successors are

inistrative organizations of this Af-
ch of a County Association, or
delegates appointed by the local
ar industrial associations of such

ty Association, or Council, shall
entative in the State Associa-
ty 200 members and fractional
100 members, of the farmers'
ar industrial organizations.
Association shall meet annually
September, at such place as the
ides, or, in the case of its fail-
tter, in such places the Central
rmine, special meetings may be
e Committee.
ers of this Association and the
ary Association shall constitute
; it shall meet on the first Tuesday
determine what political action
e shall take for the year. Thirty
two-thirds vote.
TER BY-LAWS
e officers. The duty of the Vice-
to organize district associations,
upervision of those in their districts.
he local associations will be re-
0 cents per capita tax per annum.
ion all the privileges arising from
heir organization with the State

mittee shall have general man-
rs and interests of the Associa-
duty to promote and effect a
on of the farmers' party
ork and secure legislation
ishing farmers. They are also to
Purchasing Agent, whose bond
by them, he to execute a bond of
al discharge of his duties. Local
be distinct from the
ive Committees.
ared the following:
think it advisable for the Execu-
ecommend uniform constitutions
subordinate organizations.
ACTION TAKEN.
about the report by the delegates,
their approval or not will not be
taken upon it to-morrow morn-

read a paper on the creation and
as follows:

ALTH, AND HOW IT IS DIS-
TRIBUTED.

Gentlemen of the Convention:
which I am requested to address
ider the political economy of the
and comprehensive treatment of
utterly impossible in the short
shall, therefore, proceed to dis-
important features of my sub-
most intimately connected with

the people and business of the United States at this
time.

Before proceeding to discuss the question, "Who
creates wealth?" it will be well for us to form in our
own minds some definite idea of

WHAT IS WEALTH?

The real and permanent wealth of a prosperous na-
tion, and that of an individual citizen, may, and do,
often differ very widely. The wealth of a prosperous
nation consists in whatever will, in and of itself, con-
tribute to the comfort and happiness of its citizens.
On the other hand, the wealth of a prosperous citizen
may consist of the same, or that which is exchangeable
for the necessaries of life. His wealth may consist en-
tirely of money, because of his juxtaposition to others
who have the essentials of comfort and happiness for
which he can exchange his money.

Money is valuable only in proportion to its useful-
ness. And, if its possessor was so situated as to be un-
able to exchange it for the actual necessaries of life, it
would be worthless. Gold and silver would

HAVE NO VALUE AS MONEY,

was it not for the fact that the nation has ordained,
by law or usage, that a certain amount of them, of a
certain fineness, shall be a dollar, and receivable in
payment of debts, or in exchange for anything else of
material value.

The legal power to measure, and aid in the exchange
of values, alone gives gold and silver the quality of
money. The worth of these metals as bullion is de-
rived entirely from their use in consumption and manu-
factures, and is regulated by demand and supply, the
same as everything else. This is well illustrated by
the paper-currency of the country, which is created
and put into circulation by law alone. It had no ex-
istence yesterday; it may have none to-morrow; but
to-day it is endowed with all the functions of money.
It is plain, therefore, that money as such can form

A VERY SMALL PART

of the permanent wealth of a nation, but may form
the entire wealth of an individual. The money of a
country plays a more important part in the creation
and distribution of wealth than any other, and per-
haps all other agents put together. It is the token by
which the labors of the country and all its products
are made interchangeable, and their relative values es-
timated.

And on this account alone is it valuable as money
to all of the necessaries of life

POSSESS INTRINSIC VALUE.

They can be used for our comfort or convenience,
whether we have money or not. All of the statutes on
earth could not deprive them and each form of their value
as articles of food. Tell all of the money on this globe
should be wiped out at one stroke. We would then have
no more bullion, which would go on the market, and
be sold by the pound or ounce, as other products.
Having thus defined the nature of real wealth, we
are now prepared to discuss the question of

WHO CREATES WEALTH?

First—Labor, aided by the elements and natural
forces, can alone create wealth. Capital may facilitate
the exchange of the products of labor, and thus make
it easier for labor to create a given amount of wealth,
and to supply the wants of a nation. But a large part
of our present commerce is carried on by means of
simple exchanges of products.

I may be permitted a short digression here, to say
that, as a certain number of nations are to be taxed
for the greater prosperity of labor, a certain profit
on the articles handled by them must be allowed as
compensation for the labor performed. This must be
added to the cost of actual production, and paid by the
consumer, who, without it, the articles would not be
placed within his reach. But whatever is added more
than is actually necessary to pay for the transaction of
the necessary business, managed in the most economi-
cal manner possible, must be laid upon as

A DIRECT TAX.

It is a plain business maxim, that every one must sup-
port those engaged in it. If, therefore, too many per-
sons become engaged in the business of manipulating
the products of labor, the tax necessary to support
them and their dependents may not only be
more oppressive, but unbearable. This is one
of the most important grounds of complaint
among the farmers of the United States.
The non-productive host, that cling like leeches and
barnacles to the agricultural ship, has well nigh sunk
that sturdy old craft, and the crew have mutinied.

Some means of regulating the expenses of the ex-
change of the products of labor must be adopted, so
as to secure a fair distribution of the wealth resulting
therefrom, before we can expect perfect harmony
between the different interests involved. But to re-
turn:

Capital, unaided by labor, could never add one dol-
lar to its own aggregate. It can only manipulate the
labor of a country and its products. Hence, what-
ever addition is made to the aggregate capital of a
country or individual is made by the labor expended in
the form of labor. It is clear, then, that whoever by
labor increases the amount, or improves the quality,
of any of the essentials to the comfort and happiness
of the nation,

CREATES WEALTH.

Here we must not fail to make the distinction be-
tween increasing one's individual wealth and that of
the nation. For it is plain that one man may grow
rich by dishonestly transferring the products of the
labor of others to himself while the laborers grow pro-
portionately poorer.

The wealth of this nation consists in its beautiful
cities, towns, and villages; its fertile fields; its forests
and mines; its highways its machinery, and other use-
ful products,—all of which have been created or
utilized by labor. To labor alone, therefore, must we
look for our increase in permanent wealth. The
farmer is the field, the mechanic at his bench, and the
artist at his desk,—these are the real creators of
wealth.

To an industrial people like ours, it is of vital im-
portance to know, and have something to say, as to

HOW WEALTH IS DISTRIBUTED.

The distribution of wealth and the compensation of
labor should depend alike on fair and open competi-
tion in the market. Any law, or combination of per-
sons which tends to force one party to the bargain to
pay more for the labor or products of the labor of
another part, than it will bring in the open market, is
unjust and oppressive, and tends to unequal distribu-
tion of wealth.

Of this class are the Eight-Hour laws, the Tariff
laws, etc. The results of these laws are to ward off
competition, and allow the persons protected by them
to levy a tax on all not protected, in the amount of the
difference between the commercial value of their labor
or its products, and the artificial price which they are
enabled to place upon them by virtue of this protec-
tion. To illustrate: The commercial value of
a yard of broadcloth is $2 in the open
market, subject to competition. We now
enact a law establishing an import duty of
$1.50 per yard. The result will be, that every manu-
facturer will raise the price of cloth up to $4 per yard
immediately. This will enable them to avoid compe-
tition, and still get $2 a yard for their cloth more than
its commercial value. Thus it is plain that this extra
$2 must be paid out of the labor of those not protected
by the law; and the money is thus

DIRECTLY TRANSFERRED

from one class of citizens to another, which can only
be construed into a system of taxation of one class of
citizens for the benefit of another.

But, as it is not my intention to discuss the tariff
question at this time, save so far as it affects the dis-
tribution of wealth, I shall pass to other and more
direct influences that have a bearing on the question
at issue.

Unfortunately for the laboring classes, our artificial
society has brought with it many unjust and unequal
usages, which are perpetuated by law, because the
few benefited have control of the Government of the
country, and so form the laws as to benefit themselves
at the expense of the unprotected masses.

Of all the agencies which tend to unjust and unequal
distribution of wealth in this country, our

VICIOUS SYSTEM OF FINANCE

is the most baneful. Our professed statesmen have
been but poor tinkers, and our legislators little better
than a band of unprincipled speculators and adven-
turers.

All of our money-system have grown the most sin-
ister wrongs. The most immature plans for sup-
plying the country with money have been forced upon
the people, regardless of the fact that they were not in-
tended by the nation, and were a direct robbery of the
people of the country. Take the legend: One
could think to-day, on reading the public journals,
that the scrambling "Bulls" and "Bears" in Wall
street were all there is in this nation worthy of public
attention. The breaking of a "blacking" in Wall
street is a disaster, because he has a million dollars
that he has stolen from the labor of the Mississippi
Valley. But $5,000 of the honest pecuniary of the
labor worth a few thousands each, which they have
earned by honest toil, may be ground to powder be-
neath the iron heel of this financial despotism, with-
out any notice whatever.

The moneyed men of a few of our large cities

RULE THE COUNTRY TO-DAY

as hopefully as though they possessed monarchial
power.

"But from the shout that to-day rings out
From a million voices clear,
Let our would-be Kings and corruption-rings
Take warning and quake with fear."

Take the people's hear;
For his chaff from the fall in the hurrying gale,
Or crumble before the fire.
They shall pass away in the coming day
Of an outraged people's ire."

THE SYSTEM OF BANKING

in this country has been so malign as to contaminate
everything it has touched.

It has been, and is now, no better than legalized
robbery; besides being a deliberate violation of the
Constitution of the United States, which says, "No
State shall . . . emit bills of credit," etc. Yet
every State in this Union, before 1857, grossly violated
this provision by conferring on their citizens authori-
ty to do what the States themselves had not power
to do—

Made no legal condition to enable any one to un-
dertake that, if a State is prohibited from emitting
bills of credit by the Constitution, the prohibition ex-
ists not only to the State, but to every one of its
citizens.

But, notwithstanding this prohibition, the country
has been flooded from time to time with shinplasters,
the entire worthlessness of which was only fully real-
ized after it could do no good, and after they had cost
the people millions of dollars.

It would seem that sixty years of this kind of ex-
perience should have taught Congress not to under-
take the same kind of folly and injustice in the estab-
lishment of

NATIONAL BANKS.

A more injustice that ought not to be permitted to
exist. One member of a community of States or persons
cannot tax or tax his debts a circulating medium of
his money, and allow them to loan them to the
other members of the community, and collect interest
on the same. Such capital; while the notes of the
members of the community not so favored
are generally the best, draw none to the maker.
Congress practically augments the wealth of the
banks by the amount of every dollar his notes call
in while the wealth of the country is not increased a
cent. Thus, if an individual issues $100,000 in notes
of credit, as long as they are in circulation he
receives interest on them at, say, 10 per
cent, and his income from this source is
$10,000. Now, what right has he to this
money? He has done nothing to increase the nation's
wealth thereby. On the contrary, he has been in debt
for $100,000 all this time. And the people
have actually permitted him to tax their labor to the
amount of $10,000 per annum, for the privilege of be-
ing debt to them $100,000.

Taxes thus levied upon, and collected from, the
people of the United States, since 1863, by the National
Banks, has exceeded $20,000,000 per annum, or,
since 1863, $200,000,000.

Every voting, year after year, to enhance the
wealth of men who add nothing to the nation's

Is it any wonder that wealth is unequally and un-
justly distributed when we permit and authorize one
person thus to tax the many, for no consideration
whatever?

We not only practically give the banker $100,000, but
we authorize him to coin the money himself; an ex-
ample of gross injustice that no free government can
afford.

I am here reminded that the people must have
money, and that the amount of gold and silver in the
country is entirely insufficient for the demands of
trade. That is true; but, if there was none at all, it
would afford no excuse for such gross injustice.
Wealth is power, and, when honestly accumulated, it is
right that its possessor shall enjoy that power when
properly directed. But no government based on equal
rights can afford gratuitously to give to any citizen the
privileges and power of wealth that he has rendered no
equivalent for. Therefore, no law

CAN JUSTLY AUTHORIZE

a bank of issue by one member or association of mem-
bers of a community.

But I am told that the bills of our National Banks
are good money. So they are; but why? Only be-
cause the Government has promised to redeem them
in legal-tender national money,—a currency which is
founded upon the plighted faith of the nation that it
shall have the power to pay debts, and purchase the
necessaries of life, so long as it is in circulation.

This fact of the redemption of the National Bank
notes in greenbacks is in itself a confession that the
former is not money, and that the latter is.

Mr. Garfield, of Ohio, in a speech recently delivered
in Randolph, in that State, says, in speaking of the
National Banks: "If word comes to you by to-mor-
row's newspaper that the bank of every bill you hold
in your pocket has failed, utterly failed, it don't affect
the value of your bill one cent, except to enhance its
value. It is a curious fact that, for several years, the
moment a National Bank fails, its bills go to a pre-
mium."

Then, in God's name, let every one of them "fail,
utterly fail," and remain so. Mr. Garfield here lets
the cat out of the bag entirely. We have always in-
sisted that the National Banks gave no value to their
notes beyond what they derived from the security af-
forded by the Government.

Here is a deliberate confession, by one of the strong-
est friends of these banks, that their bills

ARE REALLY DEPRECIATED

so long as the bank intervenes between the people and
the Government.

In fact, there could have been no reasonable excuse
for the establishment of these banks at all, but to fur-
nish an opportunity to give to a favored few $350,000,-
000 drawn from the labor of the country, and to per-
mit them to tax that labor, year after year, $30,000,000
per annum. Experience proves that $1,000,000,000 in
legal-tender United States notes could have been put
in circulation, and kept there, with the most beneficial
results, at the time this banking law was passed. But
this did not suit the leeches, that dr awtheir subsist-
ence from the body politic. There would have been
no chance for them to get their hands in the people's
pockets then. And, being in the ascendant in Con-
gress, it was easy to palm off this subterfuge on the
people.

If, in lieu of issuing $350,000,000 in National Bank
notes, the United States Government had issued the
same amount of legal-tenders, and with them re-
deemed a like amount of Government bonds, the
whole sum could have been put into circulation with
little or no expense, and the country would at least
have saved the interest on the bonds, amounting to
$18,000,000 per annum, by the operation. And now it
is proposed to expan.l this

COMPOUND OF ABOMINATIONS AND DEMAGOGUERY.

This system of banks of issue, since 1863, aside from
bills of broken banks, has cost the labor of this coun-
try more than $6,000,000,000, or enough three times to
pay our national debt.

But chief among the evils of our system of finance
are the laws directly and indirectly regulating

USURY,

and specie-redemption of currency. These laws are
based on precedents derived from feudal times, when
the lord of the manor was the only freeman there was
in the domain. All the rest were serfs and slaves. The
whole tendency of these laws is to bring about a return
to this condition of practical slavery of the masses, and
aggrandizement of a moneyed aristocracy. Money,
like all other things for which it is exchangeable,
should depend on supply and demand for its price (in-
terest). And it is the legitimate function
and duty of a good Government to
see to it that the supply of money is always
in such a proportion to the demands of business as to
keep its rate of interest (price) so low that labor can
employ it profitably. All attempts to fix an arbitrary
price on money are based on prejudice derived from
monarchy, and are as unwise as they would be to fix by law the price of a bushel of corn.
All such laws are a disgrace to our civilization, and
ought to be summarily expunged from our statute-
books.

But it is argued that the supply of money cannot be
regulated by law; that the supply of the precious
metals is limited, and they alone are money.

By what authority is gold and silver made money?
Clearly, by none other than the will of the peoples

USING THEM AS SUCH.

The same authority could have made the dollar to
consist of twice as much gold or silver, or entirely of
tin, iron, lead, or paper, if it had been the will of the
nation so to do.

No one has ever given a sensible reason for making
the supply of the money of a country to depend on
the arbitrary condition of the scarcity or abundance of
any metal. To plead that this would be reasonable is
an acknowledgment of ignorance of all the laws of
commerce. Hence, the argument that gold and silver
are the only standards of value is ill-founded and un-
reasonable.

This proposition carries with it its own refutation.
The amount of gold and silver which is re-
quired by law to make a dollar is not of
the same commercial value one with the other.
A lawful silver dollar is not worth as much in the
market as a lawful gold dollar. By arbitrary law it is
endowed with the power to pay as much debt, but the
gold will sell for more than its money-value. Hence,
if gold is the standard, silver, being below the gold par,
is not the standard; and vice versa.

The fact is, that, if these metals were not recognized by
law as money, they would be no more a means of com-
paring values than lead, iron, or wheat. Therefore,
all systems of finance based on specie-redemption, or
any other redemption, are as

FRIVOLOUS AND ILLOGICAL

as if based on redemption in erasive soap.

In proof of this, it is only necessary for me to state
that the amount of each of the metals which is re-
quired to make a dollar is not the same in all coun-
tries, that being fixed by arbitrary law in each.

If it were possible to-day to demonetize gold and
silver, it would change their value in the market only
so far as it lessened the demand for them as bullion.

If the supply of money is to be fixed by such an
arbitrary fact as the scarcity or abundance of what
are called the precious metals, what would be the condi-
tion of the advocates of this logic if gold should be
discovered in such abundance as to make it

AS COMMON AS IRON?

The brilliant intelligence which has paternised this
theory would be irretrievably engulfed beneath a
problem in political economy which it had not
heretofore dared to grapple. Would any one dare
to say that the statutory number of
grains of gold of a certain fineness
were not still a legal-tender for one dollar, and still
really the coin dollar? Yet it is plain that no one could
then go into the open market and buy gold bullion at
the rate of 25 pounds avoirdupois for a bushel of wheat
or a day's work. But gold would still be as good and
convenient a material for the Government to stamp its
money-tokens upon as it is now, when it is entirely too
scarce for the elements of trade.

There would be no more money then than there is
now, unless the Government authorized more to be
coined. It is plain, therefore, that the supply of
money cannot reasonably depend upon the supply of
any metal, but must be regulated by the will of the
people or Government, not only for its quantity, but
for the material on which the money-token is stamped.
It is not necessary, in order to be good, that money
should have

ANY OTHER VALUE

than that imparted to it by the plighted faith of the
Government that it shall always have the power to pay
all debts, public or private, and purchase the necessa-
ries of life.

This alone can give real stability to the money of
any country. This money, once in circulation, is a
permanent guarantee of the permanency of the Gov-
ernment itself. This is true of no other money ever
invented by man.

But let the money-holders once realize that the value
of every dollar they have depends on the stability of
the Government, and there would be no more ardent
partisans than they.

But enough has already been said to show that mon-
ey, as such,

DERIVES ITS VALUE SOLELY

from the laws of all the people using it as a circulating
medium. It is also clear that a dollar may be coined
out of material the commercial value of which is much
greater than the value of the money-token of one dol-
lar, stamped on it. It would not be a legal-tender for
more than one dollar, but it would sell for more than
a dollar in the market, because it would be worth more
for other purposes than it was for coin.

The material on which the money-tokens of a coun-
try are impressed has nothing to do with the value
thereof as money. Therefore, the theory that money,
in order to be good, must be redeemed in something
better, is

THE MEREST BOSH.

Money that will purchase all the necessaries and
comforts of life, and pay all debts, is as good as money
can be made.

Therefore, the whole theory of specie-redemption,
if possible,—which it is not,—is but a cumbersome
piece of useless financiering, whereby only a fallacy
is held to afford the more opportunity for banks and
money-lenders to rob the labor of the country, through
the difference in the value of unsound currency and
money. It is, therefore,

A FRAUD AND A CHEAT,

But the iniquity of specie-redemption is more than
equaled by the laws restricting the amount of
money, and thereby regulating the rates of interest.

Scarce money is high-priced money. Money may,
therefore, be so scarce that the high price may put it
out of the reach of a majority of the people; or the
use of it may become an extravagance the poorer
classes cannot afford.

Let us apply this reasoning to our own country.
Is it true that we

HAVE NOT MONEY ENOUGH

in the country?

In order to answer this question intelligently, it is
necessary for us to review our past history, and see
the effects produced on the business and prosperity of
the country by contractions and inflations of the cir-
culating medium.

Be kind enough, therefore, to go with me back to
1830. Many of you are older than I am. You will re-
member that it was a terrible time then. I was a
small boy, in Northeastern Ohio, at that time, and I
well remember the long rows of reapers toiling in the
burning sun, from "sun-up to sun-down," for 50 cents
a day, and very often that was paid in "trade." Then
our clothing was almost exclusively homespun, as our
labor would not produce money enough to buy the man-
ufactured "store-goods." Money was too scarce and
too high-priced for us to use much of it. Nearly all
our trade was carried on in produce. Our small
change was coon-skins and whetstones. The people
were practically without a circulating medium.
There was then in circulation only $7.20 per capita,
including what was hoarded, &c.

In the course of six or seven years times grew a lit-
tle easier. Banks of issue were legalized all over the
country, and the people, having been so long with no
money to speak of, eagerly sought after their bills, and
business revived wonderfully. In 1836 we had in cir-
culation $10.40 per capita.

Then came the

GREAT PEW'S SCHEME.

I have seen as good pork sold for 1½ cents per pound
as ever was marketed in this great State. The finest
corn ever raised was sold in your State Capital at 6
cents per bushel, after being hauled 20 miles. Good
wheat was hauled 45 miles to Quincy, Ill., and sold to
"Old Ed. Miller" for 27 cents per bushel, half cash
and half trade.

But let us not dwell on this gloomy time.

What was called money again began to accumulate,
and in 1848-'9 we began to feel that money was easier
to get. And now we find the circulation amounted to
$12.20 per capita.

Times continued to improve, until, in 1855-'6-'7, we
began to feel that property had again visited our
borders. And now the circulation is found to be $16
per capita.

Ere long, clouds began to appear in the financial
horizon. Banks began to break. Another rush for
the gold and silver, and you know the rest. The same
old story. The labor of the country was

ROBBED OF $200,000,000.

From $16.70 per capita, in 1857, the currency was
rapidly reduced, until, in 1861, we had but $13.70 per
capita in circulation.

The events of the crash of 1857 are of too recent a
date to require enumeration.

But now the war of the great Rebellion came on,
and our money-famine proved that the people would
not trust this patchmark money system any longer,
and "money must be obtained from some source."

The consequence was, that necessity compelled the
Government to do what statesmanship—if there
had been any of it in Congress—would have indicated
years before, viz.; issue real legal-tender Government
money to the extent of supplying the most urgent de-
mand.

Now what do we see? In 1864 we had $28.50 per
capital in circulation. What grand times these were,
notwithstanding the immense drawback of the war.
Every one was making money. We never had a time
when labor was so well paid, and wealth and the com-
forts of life so equally distributed. I have heard
hundreds of old men say those were the

BEST TIMES THEY EVER SAW.

Everybody was well employed, well paid, well fed,
well clothed, and well satisfied, except the money-
gamblers. Their envious eyes, like Satan in the gar-
den, could not brook the universal prosperity
and happiness of the people. Notwithstanding the
Government money was the best we ever had, they
could not permit it to remain unmolested. The
chance of stealing was too great and dangerous to
suit their fancy, and, therefore, the National Banking
system, as it is called, was invented to afford the de-
sired opportunity.

Here, in 1864, was the greatest inflation we ever had
during our nation's life, and also the greatest pros-
perity.

In order that you may more accurately realize the
near relation of our prosperity and adversity as a na-
tion to the contractions and expansions of the circulat-
ing medium of the country, I will here give a table
showing the

CIRCULATION PER CAPITA

in 1830, and every year from 1830 up to the present
date:

Year.	*Per cap.*	*Year.*	*Per cap.*	*Year.*	*Per cap.*
1830	$ 7.20	1848	$10.10	1861	$13.70
1836	14.40	1849	10.50	1862	21.00
1837	14.00	1850	10.96	1863	27.00
1838	12.50	1851	14.20	1864	28.50
1839	13.40	1852	14.50	1865	27.90
1840	12.20	1853	14.80	1866	29.60
1841	10.79	1854	15.80	1867	22.80
1842	10.00	1855	15.40	1868	21.00
1843	6.90	1856	16.10	1869	20.00
1844	9.10	1857	16.70	1870	19.10
1845	9.40	1858	14.00	1871	19.00
1846	9.50	1859	13.90	1872	18.11
1847	10.70	1860	14.50	1873	17.79

A careful examination of this table will prove to
any man of average intelligence that, for the last forty
years, the degree of contraction and expansion of the
circulating medium has been the true measure of our
prosperity as a nation.

But it is argued that a crash has always followed ex-
pansion.

That is true, but not because of the expansion,
but, in every instance, except the present, it has been
because the stuff called money was not money, but

LYING PROMISES TO PAY MONEY;

because of this chief of all financial fallacies, this
Dead-Sea apple, called specie-redemption.

No bank is safe that promises to pay gold and silver
for an extensive circulation, because it cannot fulfill
its promises when it is most required, in time of a
panic.

But, after this last greatest inflation, we have had
no financial disturbance but what would naturally
arise from the banks and the money-gamblers of Wall
street.

There was not a worthless bill in the country on ac-
count of a broken bank. On the contrary, I have
shown that, as soon as a bank has failed, its bills have
gone to a premium. How, then, are we to account for
the present money-crisis and stringency?

To my mind, it is as clear as the noonday-sun. Dur-
ing the days of our unusual prosperity, the business
of the country, and with it the need of money, more
than doubled. Most of the currency then in circula-
tion was needed for building up and carrying on legiti-
mate enterprises. Seventy per cent of it was diverted from
the ordinary channels of trade to these new
enterprises; so that, for ordinary purposes, we
had not in circulation to exceed $9 per capita.
Right in the face of these facts the Government at
Washington enlisted in the insane folly of a headlong
chase after that old "jack-o'-lantern" that had so of-
ten almost ruined the country: specie-payment. To
this end a system of contraction was adopted, the
baneful effects of which are only beginning to be felt,
unless the policy is speedily reversed.

Yet there are men enough, in and out, of the Cabi-
net and Congress at Washington, to continue this con-
traction, although all history proves that

ITS LEGITIMATE FRUITS

will be high-priced money, immense profits to capital;
and poverty and wretchedness for the laborer and poor
man.

It has already brought such stringency as to crush
many wealthy firms, and it will yet shake the very
Government to its centre, if it is persisted in.

This is the reason, fellow-citizens, that, for the last
five years, you, and all who work for a living, have
been compelled to use your utmost endeavors to gain
a mere subsistence, while millionaires, like mush-
rooms, are springing up everywhere that real or fic-
titious capital can be brought to bear on labor and
production. During all these years, money and nonproductive
investments—that is, cash invested in stocks, banks,
loaned money, and money used for manipulating
labor and its products—have enjoyed an income fully
equal to 10 per cent per annum, while labor has been
only able to add to the aggregate wealth of the nation
about 3½ per cent per annum.

It is a plain proposition that we, as a nation, are
engaged in the business of obtaining the means of
subsistence, and of gaining whatever surplus we can.
The capital invested and this surplus are our wealth.
The annual surplus represents our interest on the
capital and the net reward of labor.

Statistics show that creative labor has been able only
to produce a net gain, on the general wealth of the
country, of about 3 per cent per annum. But, to be
on the safe side, I have placed it at 3½ per cent.

Now, if the capitalists of the country draw out of the
firm 10 per cent per annum on 30 per cent of the gross
capital, it will

LEAVE VERY LITTLE FOR THE LABORER.

To illustrate: A and B invest $1,000 in manufac-
turing. A puts in $300, and B puts in $700. Their net
gain is 3½ per cent, or $35. Now, if A draws out 10
per cent, or $30, on his capital, it will leave both B, or
$-7 of 1 per cent, for the capital of B. A in this illus-
tration represents the capitalists; and it is plain to
see that, by this unfair arrangement, although labor
has in the aggregate the largest capital, yet the earn-
ings are nearly all accumulating in the hands of the
capitalist, and the balance will soon be in his power,
and will soon eat up not only the earnings of labor,
but the capital also.

This is precisely what has been going on in
this country for many years, in varying
degrees of excess. Capital has been con-
stantly overdrawn its legitimate share
of the earnings of the country; and as it cannot add
$1 to its own aggregate, this overdraft must be paid by
labor.

THE ONLY REMEDY

is more money; money must be made so plenty as to
lessen interest to 3 per cent per annum. This will
stimulate enterprises, stop money-gambling, and bring
prosperity and smiling countenances, to the toiling
millions that create our country's wealth. This alone
will secure an equal distribution of the wealth wrought
out by labor.

Just so soon as money is proportionately more
abundant in the market than labor, so soon will the
balance be in power of labor.

But it is not desirable to have labor consume capital.
The balance should be so equal that the holders of
capital and the creators of wealth should enjoy equally
the common net income.

How can money be made

SUFFICIENTLY ABUNDANT WITH SAFETY?

The plan which I should suggest is, first repeal all
banking and usury laws. Call in all the outstanding
bank-currency in circulation, and never allow another
bank of issue in the country. Money may, then, only
itself.

Now, let the Government call in $50,000,000 of its
outstanding bonds per month, and pay in lieu there-
of legal-tenders. Government money, coined,
stamped, or printed for the purpose; not
Government promises to pay something better at
some future time, but certificates of value, based on
the plighted faith of the nation that they shall al-
ways have the power to pay debts of all kinds, except
debts due other Governments from the United States.
This currency should be

PROMISED MONEY,

equal with gold and silver.

The bills might read as follows, viz.:

UNITED STATES OF AMERICA.

No. ....

FIVE DOLLARS.

(Signed) .....,
Secretary of the Treasury.

Let $50,000,000 of this money be paid out for bonds
every month, until it is so abundant as to be hired at
3 per cent per annum. Let it be maintained at that
by new issues from time to time. If, at any time, it
becomes apparent that the prosperity of the country
would justify a higher rate, the currency could easily
be contracted by allowing it to be invested in a
United States bond drawing the required rate of in-
terest, until trade required the money again.

This, with the necessary devices for guarding against
counterfeiting, would be, in all things, the best money
we have ever had, including gold and silver.

There would be no banks to break, and, if there was,
there being none of their bills in circulation, the
breaking of a thousand of them could not affect the
value of our national money, and would create scarcely
a ripple on the surface of trade.

Abundance of money would stimulate enterprise,
improvement and production, to such an extent that
our exports would always keep the balance of trade in
our favor; and thus we should always have
enough gold and silver we need, drawn from other
countries to buy our surplus products. Indeed, if
there is any high road to a specie-circulation, it is to
be found through this kind of expansion.

It is argued that this money would be worthless.
This argument is not well founded, as I have shown
that

MONEY POSSESSES NO VALUE AS MONEY

but what is imparted to it by law, or is derived from
its power to pay debts or purchase the necessaries
of life.

A recent writer (Judge A. Campbell) in the *North-
western Review*, in speaking of legal-tender money not
redeemable in gold and silver, says: "Resting, as it
would, on public faith, which is the foundation upon
which our system of Government is based, and being
endowed with all the legal attributes of money, it
would have a uniform credit and permanent value, and
be fitted for the performance of all the functions of a
medium of exchange equally as well as coin,—better,
because more convenient and economical.

Here, Mr. President and gentlemen, is the key to the
equal distribution of wealth."

That the wealth of the country is unequally and un-
justly distributed, none can deny; and it is mainly by
means of a scarcity of money.

The pursuit of specie-redemption,—that most insid-
ious of foes, that most deceptive of all illusions,—has
cost this country more than all its wars.

The future of the United States has in store for the
laboring classes one of two things, viz.: perpetual
serfdom on the one hand, and a noble and progressive
manhood on the other. The latter can only be at-
tained by rising in their might, and

THOROUGHLY CLEARING

our General Assembly and Congress of the class of
hackster economists that have infested them for the
last half-century.

The Capital at Washington, like the Temple of old,
has become a den of money-changing thieves, who
spend their time in devising plans by which, under
cover of law, they may rob the labor of the country of
its earnings. By a firm and steady pull altogether,
we may be able to purify our Government of the ac-
cumulated prejudices and corruption of nearly a cen-
tury, but in no other way. We must bring our intel-
ligence to bear upon Congress through the ballot. In
this way alone can we give free scope to the principles
of equality on which our Government is founded.

And let us ever remember that

The honest man, tho' e'er so poor,
Is King o' men, for a' that.

The Association then adjourned.

[NOTE.—Two papers which were read at yesterday's session are laid over for future publication, viz.: one on "State Railway Legislation," by W. C. Flagg, the President of the Association, and the other on "Banking and Currency in Their Relation to the Industrial Classes," by Horace F. Day, of New York.—ED. TRIBUNE.]

The Iowa State Grange.

Special Dispatch to The Chicago Tribune.

DES MOINES, Ia., Dec. 17.—The Executive Committee of the Grange is still in session. The Committee has completed arrangements for the manufacture of the Werner harvester in this city. During the meeting of the Grange to-morrow it is generally agreed by the Anti-Monopolists present to hold an early State Convention. The 22d of February will probably be selected by the State Committee. Persons about the Capital favor the proposition.

LaSalle County Agricultural Society.

Special Dispatch to The Chicago Tribune.

OTTAWA, Ill., Dec. 17.—At the regular annual meeting of the LaSalle County Agricultural Society, held at the Court-House this afternoon, the following officers were elected for the ensuing year: W. J. Neeley, President; Ransom Palmer, First Vice-President; J. C. Bruner, Second Vice-President; C. H. Green, Third Vice-President; M. Stadtman, Treasurer; R. B. Mead, Recording Secretary; Dr. O. O. Harris, Corresponding Secretary; and an Executive Committee of nine members.

PETTY CRIMES.

Edward Fairborn was arrested by Officer Keon for shooting twice at Abraham Davis, and yesterday Justice Boyden held him in bail of $500.

It was stated the other day that Julius Winglifski was before Justice Eberhardt charged with shooting at John Shean. It appears that the former was not the assailant, but the assailed.

Frederick Stephens plead guilty to stealing a piece of brown cassinet, and was held in bail of $800 to appear at the Criminal Court. Since he would not say where he got the cloth, it awaits identification at the North Side Police Station.

George Davis, who was caught trying to break into the store No. 38 South Water street, was examined by Justice Boyden, who fined him $25 for disorderly conduct.

William Lang was before Justice Eberhardt yesterday for destroying William Plank's nose. He was fined $5. The row occurred Tuesday evening at No. 455 Canal street.

Detective Bridge, day before yesterday, arrested two brothers named O'Neil, at No. 117 Blue Island avenue, on the charge of stealing iron from the cars of the Milwaukee & St. Paul Railroad. They were locked up at the Union Street Station, and will have an examination before Justice Scully this morning.

Peter O'Dell and J. D. Lee were arrested Tuesday, by Officer Dittinger, on the charge of vagrancy. They were found at the corner of Madison and Clark streets. If police officers would idle less, and work more, they would fill the Armory every day with vagrants taken from that locality.

The police of the Union Street Station yesterday arrested Henry Johnson, F. Odell, H. Andrews, Barney Conley, John Madden, Edward Hanley, C. Gordon, and Mike Brown on the charge of vagrancy. They will be examined before Justice Scully this morning.

A man named Robert Simms was arrested yesterday by Detective Horace Elliott, on the charge of cheating a man out of a large sum of money in a gambling house in Louisville. He was locked up at the Central Station, and will be taken to Louisville to-day.

Yesterday afternoon Mr. G. S. King, a son of Mr. W. W. King, who lives at No. 823 Wabash avenue, was locked up at the Armory because he was drunk. Soon after he took a large dose of oxalic acid, which he had concealed in a paper of tobacco. The poison soon made him unconscious, and would have killed him if he had not been noticed by the lock-up keeper. Dr. Taylor was called, and, by the use of a stomach-pump, King was saved. It is not known what caused him to take the poison.

Peter A. Schumacher was before Commissioner Hoyne Tuesday, on complaint of W. T. Shufeldt, on the charge of violating a postal law, by writing messages of an an abusive and obscene character

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TO-DAY'S AMUSEMENTS.

HOOLEY'S THEATRE—Randolph street, between Clark and LaSalle. Grand English Opera-Troupe. "The Marriage of Figaro."

McVICKER'S THEATRE—Madison street, between Dearborn and State. Engagement of Lotta. "Zip, or Pobbl Lynde Light."

ACADEMY OF MUSIC—Halsted street, between Madison and Monroe. Engagement of the Lydia Thompson Burlesque.

GLOBE THEATRE—Desplaines street, between Madison and Washington. Engagement of Marius Turek. "Lighting Bob."

MYERS' OPERA-HOUSE Monroe street, between Dearborn and State. Burlesque of "Doom of the Fumbinations" by Minstrelsy and comicalities.

CENTRAL HALL—Corner Wabash avenue and Twenty-second street. Entertainment for the benefit of the Catholic Sisters of Home."

DR. KAHN'S MUSEUM OF ANATOMY—Clark street, between Madison and Monroe.

The Chicago Tribune.

Thursday Morning, December 18, 1873.

The United States Senate have declined to consider the question of recess for the present.

The House bill repealing the Bankruptcy act was introduced into the Senate yesterday, but referred without action.

The bill making an extra appropriation of $4,000,000 for the Navy has passed the Senate, and will become a law with the President's signature.

The bill for the redemption of the loan of 1858 now only awaits the signature of the President to become a law. It provides for the issue of new bonds at the lowest prevailing rate of interest.

The news comes this morning of the actual transfer of the Virginius, which was formally made at Bahia Honda on Tuesday. Capt. Whiting, of the United States steamer Worcester, received the vessel.

The Alabama Senate have commenced house-cleaning by ousting a Republican member named Hatch, who, while holding the office of Postmaster, first accused his clerk of stealing, and subsequently acknowledged that he was himself the guilty party.

A rumor telegraphed from Washington to an evening paper, stating that the South Park Commissioners had failed in New York to negotiate a loan, is denied by authority. The South Park Commissioners have not tried to negotiate any new bonds, and have no new bonds to negotiate.

Three failures in woolen and dry goods are reported from New York, which have occurred during the past fortnight, and which aggregate over $1,000,000. Further trouble is anticipated among those jobbers who have bought on four months' time, and whose paper is now falling due.

At Mr. Sumner's instance, the Senate Committee have been instructed to report on the feasibility of raising all internal revenue by stamps, and thereby dispensing with a large portion of the present machinery of the Collectors' offices throughout the country. Mr. Sumner would make the absence of a stamp subject the property to seizure.

Gen. Howard has notified the House of Representatives that he courts the fullest investigation into the charges against him, and waives all privileges in the way of the statute of limitations. Gen. Howard further expresses his confidence that he will be able to relieve himself of all blame for the alleged irregularities and deficit under his administration of the Freedmen's Bureau.

There was only one joint ballot yesterday for the election of United States Senator for California, which was as follows: Booth (Independent), 57; Farley (Democrat), 41; and Shaffer (Republican), 20. Mr. Booth gained one vote over the separate ballot of the day before, but still lacks four of a majority. It is thought that he will gain these to-day. The political complexion of the Legislature, as elected, was as follows: Republicans, 34; Democrats, 33; and Independent, 48. Mr. Booth has, consequently, taken nine votes from the opposition so far.

The Secretary of the Treasury announces that the amount of legal-tenders in circulation is now over $374,000,000, which means that he has reissued over $18,000,000 of the currency redeemed and supposed to have been canceled in 1868. There remain but $26,000,000 more of this currency for him to issue, and when he has issued the whole $44,000,000, he will be at the end of his string. What is he to do then? In the face of all this, there is no proposition from him to reduce expenditures, or otherwise bring the national outlay within the national income.

The House Judiciary Committee have been instructed to take the cases of Judge Durell, of Louisiana, and Judge Busteed, of Alabama, under consideration, and report upon them with reference to their impeachment. The charge against Judge Durell is that of extra-judicial and unwarranted interference in the Louisiana State election; that against Judge Busteed is of prolonged absence from his office and neglect of his duty. The situation seems to be that Alabama has a United States Judge who does not serve enough, and Louisiana has one that serves too much.

The Chicago produce markets were moderately active yesterday, but declined all round. Mess pork fell off 25c per brl, but closed firmer at $13.87½@14.00 cash, and $14.50@14.55 seller February. Lard was active, and easier, at $8.12½ per 100 lbs cash, and $8.60@8.62½ seller February. Meats were quiet and a shade easier, at 5½c for shoulders, 6¾@6¾c for short ribs, 7c for short clear, all boxed, and 8¼@8¾c for sweet pickled hams. Highwines were active and firmy, at 90@90½c per gallon. Dressed hogs were more active and unchanged, at $5.50@5.65 per 100 lbs. Flour was quiet and steady, at $5.50@5.75 for good spring extras. Wheat was active, and 1½c lower, closing firm at $1.14 cash, and $1.14¾ seller January. Corn was more active, and ¼@¾c lower, closing strong at 31½c cash, and 32c seller January. Oats were dull, and ½c lower, closing at 37½@37½c cash, and 37½c seller January. Rye was dull, and 2c lower, closing at 76c. Barley was very weak, closing nominal at $1.30@1.32 for No. 2, and $1.04 for No. 3. Live hogs were dull and weak, at $4.50@4.80 for poor to choice. Cattle and sheep were quiet at about Tuesday's prices.

Before August, 1872, the duty on imported salt was 18 cents per hundred pounds in bulk, and 24 cents per hundred pounds in bags, which duty was equal to an average of 140 per cent on the bulk salt, and 85 per cent on the salt in bags. By the act of August, 1872, the duty was reduced to 8 cents per hundred pounds in bulk, and 12 cents per hundred pounds in bags, leaving the tax on bulk salt at 62 per cent, and on bag salt at 43 per cent. It cost years of agitation and unremitting effort to obtain this reduction, and it was finally obtained in spite of predictions of the utter annihilation of the domestic production of salt. It is gratifying to know that these predictions have proved false, and the annual report of the salt production in the great salt region of Michigan for 1873 shows a year of unprecedented prosperity. The production in 1873 was 823,346 barrels, an increase of 98,865 barrels over 1872. Within the year, the area of the salt-producing district has been enlarged, a number of new wells have been sunk, and there has been a marked improvement in the quality of the salt produced. The fact is, the "protection" afforded by the old tariff was fatal to the Michigan salt. It enabled the New York Company to undersell the Saginaw salt in its own market. What Western salt wanted was free competition, and, if the duty was wholly abolished, the Western production would be still more profitable.

One of the most curious cases on record was tried recently in Chenango, N. Y. The plaintiff was Reuben Spau, a colored man, whitewasher by trade; the defendant Henry O. Ely, a reputable physician and Health Officer. The latter employed the plaintiff to whitewash a house in which a woman had died of small-pox, the result being that the whitewasher took the disease, had it eight weeks, and emerged in a pitted condition, whereupon he brought suit for $1,000 damages, claiming that the disease had disfigured him for life and impaired his health. The physician, in his answer to the plaintiff's complaint, took bold grounds, as will be seen by this extract from the answer:

> The defendant further answering the said complaint alleges on information and belief that the plaintiff has vastly improved in his physical and intellectual appearance, and, in a cosmetic point of view, his physiognomy has been wonderfully embellished, and that instead of said small-pox having been an injury to the said plaintiff, he has been greatly benefited thereby on account of the purification of his physical system, and the renewed vigor of his constitution.

The Court took the same view as the physician, and, after careful examination, decided that, as the whitewasher was a better-looking and healthier man than before, he could not maintain the action. It is not stated, however, that any other colored gentlemen in that neighborhood have manifested any desire to avail themselves of this heroic treatment to heighten their personal charms or strengthen their constitutions.

We give a large amount of space this morning to the second day's proceedings of the State Farmers' Association now in session at Decatur. Aside from the reading of the papers announced in the regular programme, there was a general reception of propositions and resolutions, all of which were indiscriminately referred without action. Among these were the following: Law reform, including, besides the elimination of confusing verbiage, a plan for a Court of Conciliation, to which cases may be submitted for arbitration without appeal; an approval of the present Railroad law, and a demand that the Legislature shall not repeal or amend it for the present; a resolution that no more railroads are needed now, but that the railroads we have must be regulated; several resolutions asking the Senate not to confirm Col. James Steele, recently appointed member of the Board of Railroad and Warehouse Commissioners, and resolutions on the salary-grab, co-operation, inter-State commerce, and Western manufactories. There was one proposition that the Government should lend money on land securities. Two resolutions looking to the formation of a new party were introduced and received with great applause. One of them declares the past record of the old political parties to be such as to forfeit the respect of the people and to absolve the farmers from further allegiance. We print in full three of the addresses delivered yesterday,—Mr. Hooton's on the Creation and Distribution of Wealth, Mr. Creighton's on Co-operation, and Mr. Turner's on the Farmers' Movement in general,—and defer for future publication Mr. Flagg's on State Railway Legislation, and Horace F. Day's on Banking and Currency.

The members of the House of Representatives have spent another day in haggling over their own pay, and have finally come to a conclusion that is most lame and impotent. The bill reported by the Special Committee, repealing all the salaries fixed by the bill of March 4, 1873, except those of the President now in office and the Judges of the Supreme Court, and fixing the pay of Congressmen at $5,500, failed after a series of amendments and substitutes. Messrs. Clymer and Dawes talked very plainly to the House, but it did not avail. Mr. Clymer explained what is called the public clamor to be a storm of public wrath which Congress could not resist, and Mr. Dawes, speaking for the Ways and Means Committee, and with reference to their proposed reduction of expenditures, protested against Congressmen holding increased salaries in one hand and increased taxation in the other. Gen. Butler indulged in some vituperation at the newspapers, which was stale in sentiment, and varied only in the style of blackguardism in which it was expressed. Gen. Hurlbut is entitled to the doubtful credit of presenting the bill which finally passed the House, and which provides: (1) $6,000 per annum for Senators, Representatives, and Delegates, with an allowance for traveling expenses; (2) $2,000 extra for Vice-President and the Speaker of the House, making their salaries $8,000 each; (3) repealing all prior enactments clashing with these provisions; and (4) authorizing the Secretary of the Treasury to cover back into the Treasury all excess of pay hitherto returned or yet undrawn. But the act of March 4, 1873, was not confined to members of Congress. It included all the clerks and other officers of the Senate and of the House; the President, whose salary was doubled, and who receives over $50,000 indirectly in addition to his salary; the several Secretaries of the Departments; all the Assistant Secretaries; and generally all the employes of the Legislative, Judicial, and Executive Departments at Washington. This increase, amounting, with that of the Congressional salaries, to over $2,000,000, is part of the general robbery of the Salary-Grab law, and can all be repealed as readily as that part relating to the salary of members of Congress. Congress should repeal all the act of March, 1873, so far as it increased salaries, restoring them to what they were before the date of that act. Nothing less will satisfy the country, and nothing less ought to do so. There must be a total repeal; mere tinkering will not be sufficient.

GAGE AND HESING.

The vindictiveness and fury with which Mr. Hesing and the *Staats-Zeitung* are following Mr. Gage show very clearly that they are not seeking to redress public wrong or rebuke official misdoing, but, on the other hand, are simply bent upon wreaking personal revenge. Such conduct as this is clearly persecution. It springs from unworthy motives and accomplishes no good. It is selfish, mean, and base. It adds to popular prejudice without reason, and does not help the city. Mr. Gage has done enough for which he is legally responsible, without having personal persecution heaped upon him also. We have no disposition to apologize for Mr. Gage. He has deliberately and repeatedly violated the law, the provisions and penalties of which are as clear as the sunlight; and he has no reason to complain if he has to suffer those penalties to the utmost. But this is no reason why Mr. Hesing should seek to improve the opportunity by taking an unmanly personal revenge. More than this, for the sake of public decency if for no other, Mr. Hesing should not only refrain from persecution, but he should keep a respectful silence, and have very little to say about the matter one way or the other. Those who are to take a prominent part in the investigation of this misdoing, or in providing for its punishment, should have clean hands themselves. Their own connection with official affairs must be clear of suspicion. Those who have been grabbing public money themselves have no right to comment upon Mr. Gage's conduct. Mr. Hesing belongs to this class, and the only difference between the two men is that Mr. Hesing got a law passed which enabled him to do it with impunity, while Mr. Gage did it in violation of law. Mr. Hesing is a legal grabber of public money; Mr. Gage an illegal one. Moreover, Mr. Gage proposes to pay his back, and Mr. Hesing does not. Mr. Hesing has been printing a paper for some years past, and during this time has been getting pay for publishing Common-Council proceedings, by virtue of a swindling law which was never passed without his agency. During the last eight years, there has been paid to Mr. Hesing for this useless publication, out of the City Treasury, the sum of $85,827. We submit, therefore, that Mr. Hesing, with $85,827 in his hands, is not the man to stand up and accuse Mr. Gage of taking public money, still less to take advantage of Mr. Gage's downfall to feed his private malice. The best course for him to pursue is to keep entirely quiet, however difficult that may be, and allow those to settle this matter who have not so much public money in their pockets. At present, Mr. Hesing's furious malice is fully as offensive to the community as Mr. Gage's defalcation.

OFFICIAL OATHS.

One reason for the numerous defalcations and other acts of official dishonesty which are just now so abundant, may be traced to the fact that the oath of office is so lightly regarded, especially where that oath is taken at stated times, and so frequently that it becomes at last a mere form,—a habit which a man performs mechanically, as he would put on his coat or take off his hat. Gradually it loses its solemnity. The official goes before a Notary, holds up his hand, listens to the drone of the Notary, and nods his head, and has performed an official act, which probably has not half so much importance to him as the signing of a check for twenty-five dollars would have. There are few men who would willingly and deliberately violate an oath, even if it involved no legal penalty, if that oath were administered to them in all its solemnity, and placed before them in such a manner that they were impressed with its sanctity and with the obligations which it devolved upon them. Where the oath is accompanied with a severe legal penalty for its violation, as in the case of the oath which ex-City Treasurer Gage was obliged to take every month, a man would hesitate still longer before he violated it. The administering of the oath, the assumption of it, and everything connected with it, have become a mere business form. The most dreadful part of the accusation against Mr. Gage is, that he could go before a Notary every month, and swear that he had not appropriated any of the city money to his own use, with the penalty before him that a violation of this oath was willful perjury. Years ago, a Street-Commissioner was punished, in this city, for adding fictitious names to his pay-rolls, drawing the money on them, and then making oath to the correctness of his statement. This is the only case we can recall where the penalty has been imposed for official perjury. The sanctity of the oath will not have binding force until the penalty is enforced. Then, and not till then, will the oath cease to be a matter of mere form and become a matter of fact.

INTEREST ON CITY DEPOSITS.

We print a couple of communications on the subject of paying interest on city deposits. One of the writers seems to think that the practice of the Treasurer depositing public money in banks, and receiving interest on the same, is not distinguishable from that of lending it to outsiders or borrowing it for his own use, and hence that Mr. Gage's offense is a technical rather than a moral one—the failure to pay over the money in time being the only real point in the case.

We think there is a difference both in law and morals between the two transactions. The agreement between the public and Mr. Gage, at the time he entered office, was that the interest accruing from the public deposits should go to the *Treasury* and not to the *Treasurer*. A practice has grown up of depositing the money in banks and allowing the Treasurer to pocket the interest. The city had provided no place for the safe keeping of the funds, and there was nothing else to be done, in fact, but to deposit them. It was never stipulated, either in the forum of public opinion or elsewhere, that any interest should be paid by Mr. Gage, but only that, if any interest did accrue, it should inure to the benefit of the city. We do not think that any bargain was made by the public with Mr. Gage, by virtue of which he could assume that he had the right to borrow the money for his own use. We do not think that a deposit of money in bank subject to call can be properly considered a loan. Nor does public sentiment regard Mr. Gage's failure to pay over the money in the suspended banks (which was merely a misfortune) in the same light as his failure to pay over that which he borrowed for his own use.

Holding, as we do, that a glaring infraction of law has been committed, and that it should not go unpunished, we still do not consider Mr. Gage a dishonest man. Nor will the public so regard him, unless he seeks to evade his present responsibilities. We never heard of his cheating anybody. His fault has been rather in the opposite direction—that of allowing other people to cheat him. But we cannot admit that the circumstances under which he came into office were tantamount to an authorization to him to speculate with the city funds. Certainly nobody would have voted for him if that purpose had been avowed.

SPEAKER BLAINE AS A WHIPPING-POST.

In advance of the assembling of Congress, we took occasion to express our views as to the absurd demands that were made on Speaker Blaine to exclude Credit-Mobilier Congressmen and those accepting "back-pay" from all places of influence on committees. We observe that a large portion of the Democratic press, with here and there a Republican paper, keep up these criticisms since the committees were announced.

The persons aimed at as Credit-Mobilier Congressmen are Messrs. Dawes, Kelley, Garfield, and Scofield, generally recognized as among the ablest men in Congress. Of their actual guilt or innocence in the matter charged, we here avouch nothing. A committee of investigation, after three months' labor, reported nothing against any one of them. Some individual members of the House, not satisfied with the conclusions of the Committee, introduced resolutions of censure, and these were promptly and almost indignantly laid upon the table by a vote so overwhelming that we believe the *ayes* and *noes* were not even asked for. Now, under these circumstances, will any one tell us on what ground Speaker Blaine could constitute himself a Judge and proceed to administer a sentence of severe punishment without a verdict of guilty being found—nay, more, after a verdict of acquittal and exoneration had been found by the only tribunal, aside from their constituencies, competent to try the alleged offenders.

But the exercise of such a discretion on the part of the Speaker becomes still more absurd when it is applied to the salary-grabbers. The same papers that demanded the disranking of the Credit Mobilierites demanded, with still louder voice, the decapitation of all who took back-pay. Now, if this policy had been followed by the Speaker, it would have involved the displacement from all important committees of well-nigh four-fifths of all the old members who were re-elected,—for of the entire *one hundred and twenty-five* scarcely *thirty* refused to take the back-pay. These wise gentlemen, who have so fully instructed the Speaker as to his duty in organizing the House, would have had him pass a judgment which belongs wholly and solely to the constituency. Speaker Blaine himself, prompty and conclusively, and in advance, divorced himself from all connection with back-pay. That for himself was well and wise, and it would have been well and wise had others followed his example. But for him to set up as public conscience-keeper and whipping-post to administer the punishment which the back-pay men will in due time get from their constituents, would have been arrogant, presumptuous, and unprecedented.

When the members were sworn in on the first day of the session, it was found that fifty-two of them—nearly one-fifth of the entire House—were compelled to take the modified oath by reason of their participation in the Rebellion. Here were fifty-two men, headed by the Vice-President of the Rebel Confederacy, forgiven, amnestied, and restored to civil rights. We have observed in some papers a sharp outcry against putting any of these men on committees of importance, as though the Speaker had the slightest right to go back of the amnesty and seek to punish the individual crime—and certainly their crime was in its essence the darkest and deepest a citizen can commit. Some over-zealous Republicans feel very sore that Alexander H. Stephens and L. Q. C. Lamar should be on prominent committees, though we observe that some Democratic papers that ferociously assail Dawes and Garfield welcome our Southern brethren with open arms to places of honor.

Thus, in looking over the whole field, we find from one quarter a cry that no man whose name was even remotely associated with Credit Mobilier should have any recognition on committees; from another quarter comes the demand with still more vehemence that no man of the hundred or more who took the "back-pay" should be allowed any voice on committees. Still another phase of opinion cries out that no one of the fifty-two members who, by his inability to take the iron-clad oath, openly avowed that he had been a Rebel against the Government, shall have any place of honor whatever in the organization of the House. Now, pray tell us, who should Speaker Blaine appoint on committees? By your cries and denunciations you would have him disfranchise well-nigh two-thirds of the entire body, and elevate his individual judgment over law, and right, and usage. The Speaker might just as well say that the members of the classes referred to should not be heard in debate or vote on the roll-call, as to declare that they should have no voice or vote on committees where the legislation is really and effectively shaped and settled. Upon what authority, pray, would Speaker Blaine proceed to practically disfranchise 200 constituencies from their proper representation in the councils of the nation?

In conclusion, the whole matter rests with the constituency in the first place who elect the member, and in the second place with the House who can censure or expel him. But a member regularly elected and duly sworn in, who has in no measure received the censure or disapprobation of the House, is entitled to full, fair, and complete recognition at the Speaker's hands. It is idle to shout as against the Speaker that he was accused by somebody of dealing in Credit-Mobilier stock; it is idle to say that he took the back-pay, as nearly the entire House did; it is idle to say that he was a Rebel and fought against the Government in the hour of its extremest peril. All these facts are legitimate considerations for the constituency when the man is a candidate, or for the House when the man is sworn in; but, being elected and sworn in, the Speaker has no possible right to interpose any discrimination whatever. To have followed the sage advice of some newspapers on the points involved, Speaker Blaine would have been compelled to practically disfranchise nearly two hundred Representative Districts—or well-nigh two-thirds of the whole United States—from all effective voice in the national legislation. The country may well be thankful that Speaker Blaine did not commit himself to such an indefensible course; but that, having full knowledge of the laws of parliamentary organization, he had the courage and the sense to follow those laws, and let the clamor exhaust itself with its own folly.

PENNSYLVANIA CONSTITUTION.

The adoption of the new Constitution in the State of Pennsylvania is one of the greatest popular triumphs that has occurred for many years. There was no State in which the Government was more corruptly administered, and none in which corruption was more easily practiced than in Pennsylvania. The old Constitution was wholly inapplicable to modern institutions, and never contemplated the personal and official depravity which have become so powerful in modern politics. The Convention which framed the new Constitution was composed of the ablest men in the State, selected for their professional eminence and their personal integrity. It was free of all partisan bias and prejudice. It addressed itself to the preparation of a Constitution that would in an especial manner protect the property and the liberties of the citizen against the persons elected to administer the Government. It sought to make official dishonesty impossible, and surrounded it with such restraints and penalties as will make the practice of it hereafter dangerous. The City of Philadelphia has for a long time been in the control of a mob of political ruffians, composed of the worst elements of both political parties. For many years elections in that city have been a broad farce, all respectable people conceding them to be fraudulent. The whole election machinery of that city has been in the hands of this mob, and this mob has been the bitter opponent of the new Constitution. An attempt was made to array the Republicans of the State against the new Constitution, on the ground that, if it were adopted, it would destroy the Republican majority in Philadelphia, and thereby endanger the ascendancy of that party in the State. All the Republican papers of Pennsylvania controlled by Federal officers have been vehement in their opposition to it, but the people of the State, without distinction of party, have rejected all mere appeals of politicians, and have ratified the Constitution by a majority that leaves no doubt as to its universal acceptability.

A great many clergymen of various denominations were weak enough to preach sermons against the new Constitution, because it prohibited the appropriation or expenditure of any public money for any sectarian purpose, and prohibited any railroad company from issuing any free pass or half-fare ticket to any person or class of persons. The Pennsylvania Legislature has long had an unenviable notoriety for corruption, and the Constitution aims to break this up, and generally place the State Government on an honest and reputable foundation. In many of its features, the new Constitution has been modeled after that of Illinois, adopting, in various particulars, the exact language of our Constitution. Its adoption, and by such an overwhelming majority, will be an emancipation of the State from the thraldom of the great corporate monopolies, and their agents, the managers of both political parties.

REPEAL OF THE BANKRUPT LAW.

The House of Representatives, by a very decided vote, on Tuesday passed a bill repealing the Bankrupt law, except so far as relates to cases already begun, and in which bankruptcy has been declared; but in these cases the fees and the costs are hereafter to be but one-half those now allowed. The attempt to ante-date the repeal so as to release Jay Cooke & Co. from the proceedings against them under the law failed, and very justly. Its object was too evident, and the effort to disguise it by having it supported by Democrats, did not deceive any person. The bill now goes to the Senate, where it will probably rest until after the reassembling of Congress in January. How far that body will agree in the repeal of the law cannot be foreseen. There are bills pending in the Senate,—one proposed by Senator Logan, for the repeal of the whole law, and one by Senator Morton, for the repeal of all that authorizes involuntary bankruptcy.

We suppose that Senators and Representatives have considered the effect of the repeal of this law. Under the law, an insolvent is compelled, in the distribution of his estate, to divide the same honestly and equitably among all his creditors. He is compelled on oath to disgorge all his property, and must, in order to obtain a discharge, turn out 50 cents on the dollar of his debts. No one creditor can pounce upon a debtor and with snap judgments sweep away all his property, to the destruction of the debtor and to the exclusion of all other creditors. When this law is repealed, there will be an immediate return to the old system of collusion between debtors and some preferred creditor, fraudulent assignments, and generally to all the dishonest practices by which men seek to evade payment of their honest debts.

The effect of this repeal will be felt instantly upon the credit system. Men can now buy goods on credit under the guarantee of the Bankrupt law that they can make no assignments of their property, confess no judgments to preferred creditors, cannot remove the property, and must pay 50 per cent of the debt. However unfortunate they may be, they cannot act dishonestly. To repeal this law is to repeal this guarantee. It is to expose every creditor to all the chances of being defrauded by debtors, and consequently must produce a contraction of credits. It is stated that the present law is oppressive in some things, and that it is especially expensive. These evils or imperfections can easily be corrected. In the bill as passed by the House, the fees and costs of the cases yet to be determined are reduced one-half, and it was just as easy to have continued the law and made the like reduction. The repeal of this law is in the interest of a large class of bankers, brokers, and jobbers in other people's money, who, if the law be repealed, can close their doors, make an assignment, and compel their unfortunate creditors to settle their claims at from 10 to 40 cents on the dollar. It is to be hoped that the Senate will not act so hastily in legislating for the re-establishment of fraud and the encouragement of dishonesty.

The McDonough trial in St. Louis still continues to furnish cheerful little episodes. A day or two since, we noticed the fact that one of the counsel was knocked down by a gambler; that another of the attorneys, Mr. Garesche, knocked the Lieutenant-Governor down for calling him a liar, and that, within twenty-four hours thereafter, Mr. Garesche was knocked into the gutter and soundly whipped by a hackman, because he called the hackman a scalper. The latest installment of news from the field of war shows that two of Mr. Garesche's sons met the hackman shortly after, and pounded him severely. As the hackman has agreed to clean out the Garesche boys as soon as he can find them, the next mail from St. Louis will be awaited with interest. Apparently the people are having a great deal more fun than they would have had with their prize-fight which Gov. Beveridge stopped. As we said on the former occasion, nice quiet town, that St. Louis!

It will be remembered that the Presbytery of Brooklyn, about a year and a half ago, took official cognizance of the fact that the Rev. Sarah F. Smiley preached in the pulpit of Dr. Cuyler's church. After a debate, lasting two or three days, a resolution was passed reaffirming the declaration of the General Assembly forbidding women to assume clerical duties in miscellaneous gatherings. The churches have faithfully obeyed the rule until last week, when the same reverend lady preached in the same pulpit on two occasions. The result is that the Presbyterian world of Brooklyn is again excited and talking of calling the Presbytery together to take action in the premises. As this is the second violation of the rule, it becomes an interesting question what the Presbytery will do. The reaffirming of the General Assembly's rule having had no effect, will the Presbytery call out the militia?

Our article of Monday last on the manufacture of artificial sugar sirup, by the use of sulphuric acid, has called out the recital of several interesting facts. Among these is the corrosion of the cork in a keg containing sirup sent out a few weeks ago for the winter-supply of a lumbering camp. In another case, a whole family was troubled with severe burning at the stomach and violent headache for several days, which symptoms disappeared when the family ceased to use sirup at the breakfast-table.

There is no doubt that the sale of this poisonous stuff is carried on to an extent that would astound the people as much as the Gage defalcation has done, were it only as well known. And it is really of much more importance to the community. At the worst, the loss in money cannot amount to so much as $1 per head to the people of Chicago, while the other may be the means of shortening many valuable lives.

NOTES AND OPINION.

The New Hampshire Prohibitionists boast that they will poll 5,000 or 5,000 votes for Governor in the next March election. The Connecticut Prohibitionists will nominate a State ticket at New Haven, Jan. 18.

—Let it be recorded:

The Treasurer of the United States has received from Henry L. Pierce the check paid him by the Sergeant-at-Arms of the House of Representatives for salary from the death of his predecessor, Mr. Whiting, to the commencement of the session on the first of December. Although this payment was strictly in accordance with law, Mayor Pierce declined to retain the money on the ground that he drew during that time a salary as Mayor of Boston.

—The Milwaukee *Wisconsin* objects to any compromise of the Congressional salary-question, even on $5,500, and says:

> A difference of $500 on each salary makes an aggregate of $175,500 not worth saving in these times of debt and taxation. . . . . This impression is not the result of newspaper clamor, as some of the honorable gentlemen seem to think, but is derived from the complaints of Congressional pay with that received in private or professional capacity, by the vast majority of that class from which Congressmen are drawn.

—The first act of the California Legislature has been to repeal the law authorizing counties to aid railroads.

—The West Virginia Legislature, at Charlestown, is deeply involved again with the State Capital question. Wheeling people are anxious to know the result before Charlestown, on the Kanawha, is snowed in for the winter.

—The Rochester (N. Y.) *Union* makes this point on the Congressional salary-grabbers, who count their pay by the year,—March 4 to March 4: Congress met Dec. 1, and will not have performed to exceed sixty days' labor to, the end of its pay-year; therefore, this year, the pay is at the rate of $125 per diem, and the total salaries for a working period of sixty days is $2,820,000. And the *Union* says:

> Twelve of these sixty days they have already wasted in a ridiculous and bootless wrangle over the question of repealing the infamous Salary bill of the last Congress, which ought to have been settled long ago, in accordance with what every Senator and Representative knows to be the declared will of ninety-nine-hundredths of the people.

—Retrenchment is like charity. Although everybody acknowledges it ought to begin at home, very few are willing it should commence abroad. The people ask for it in State and national affairs; but where it is to commence is the question. All are agreed that salaries should be reduced, excepting the recipients of salaries. But a reduction of salaries is only a drop in the bucket as compared with other expenses of the Government.—*Oshkosh (Wis.) Northwestern.*

—It may be all very well for members of the House to make the discussion of the bill for the repeal of the salary law as amusing as possible. It is a leak they have got to eat, and if they deem it advisable to cover their chagrin with a mask of jocularity, the people will smile—perhaps a little derisively—at their grimaces, but will not seriously object either to their forced humor or to any other antics in which they may think proper to indulge, provided they repeal the law.—*Baltimore Gazette.*

—There is no more propriety in the General Government voting subsidies in aid of a railroad than there is in furnishing a private citizen with money to build a mill or erect a factory, under the plea of benefits to his neighbors or the city in which it may be situated. It would be far more practicable and much better for the people for the Government to regulate the tariff on existing railways than to expend the people's money in building new ones to fall into the hands of capitalists and be operated for their private profit without regard to the interests of the farmer or anybody else.—*Lafayette (Ind.) Courier.*

—One of Gen. Joseph R. Hawley's constituents, a clergyman, and an admirer of his, has recently written him as follows: "That Congressmen may legislate on their own salaries, is an unwarrantable privilege. For Congressmen to insist that their salaries shall be $6,000, is censurable. And for Congress to enact that the salary of each member shall be $6,000, will be reprehensible. Gen. Hawley, the public would sooner get your salary at $6,000 than $6,000, your demand!"—*Hartford (Conn.) Times.*

—Some Congressman has discovered how to do it, as well as how not to do it. He is afraid to vote to restore the franking privilege, but is in favor of getting it back, substantially, by authorizing a new Post-Office stamp to be put on public documents—at the public expense, of course. Let the honest about it, gentlemen. Restore the franking privilege to yourselves boldly, like men, or pay your own postage. No sneaking.—*Pittsburgh Commercial.*

—Two or three bills have already been introduced in Congress to restore the dead franking privilege, and it now looks as though their passage would be urged with considerable persistency. . . . We trust that public disapproval of this back movement will be so loud and prompt as to put a final quietus on the scheme.—*Cleveland Leader.*

—The task of the newspapers, as sentinels on the watch-towers of public opinion, is not yet finished, when such a bold advocate and persistent justifier of the salary, back-action, increase, as Matt H. Carpenter, is made President of the Senate.—*Matloon (Ill.) Journal.*

—The action of the Senate [on the salary question] is in the highest degree problematical. As we remarked yesterday [on Carpenter's election], that body is not sensitive to public opinion. Secure in his tenure of power, beyond the reach of any popular frenzy, the average Senator learns to look upon the people as a well-meaning but somewhat unruly family, to be humored, scolded, and patronized by turns, but not of much account as a guide to legislation. The Senate, too, has been "watered" profusely since the reconstruction, and no speculation concerning its action on any question can be of value that does not take account of that melancholy fact.—*Boston Advertiser.*

—In putting into his message that sentence about political partisanship having "almost ceased to exist, especially in the agricultural regions," the President showed himself very inconsiderate of the feelings of his more boisterously optimistic friends in the press. They have been valiantly vociferating all along that nothing has happened but what happens in every off-year, and that the masses, agricultural and other, are as firmly attached to the party as ever. It is really very thoughtless and unkind in Gen. Grant to go back on them in this way by seeing a plain fact and calling attention to it. It warrants a fear that he is becoming infected with the spirit of Independent journalism.—*Springfield Republican.*

NATIONAL BOARD OF TRADE.

Official Programme of Recommendations and Resolutions

To Be Considered at the Meeting of the National Board of Trade, to Be Held in Baltimore on Tuesday, the 13th of January, 1874, and Following Days.

The National Board of Trade, which met at Chicago during the latter part of October last, adjourned to meet in Baltimore on the 13th of January, 1874. The following is the programme for the adjourned meeting:

I.—REFORM OF THE CURRENCY.

Resolutions pending at annual meeting, reported by Special Committee to whom the subject was referred.

Resolved, That the National Board of Trade recommend to Congress to provide by law for the resumption of the specie standard to the circulating currency of the United States, and for regulating the issue and use of such currency on the following basis:

First—For the redemption of the Treasury notes of the United States (commonly called greenbacks) at the Treasury in the City of New York, in gold coin, on the demand of holders thereof, on and after the first Monday in July, A. D. 1877.

Second—That the notes so redeemed may be reissued for making all payments by the United States, other than those for which the payment of specie is expressly secured by existing laws, and the notes so reissued may be exchanged for the gold or silver coin of the United States when requested by any one desirous of making such exchange.

Third—That the said Treasury notes of the United States shall continue to be a legal-tender for the payment of all debts, public and private, as the same now are.

Fourth—That for the purpose of regulating the currency as furnished by said Treasury notes, and providing for its expansion or contraction, as actual wants shall change in its volume are called for by the business of the country, the Secretary of the Treasury be authorized to issue in exchange for such Treasury notes, registered certificates of debt, in sums not less than $50, or any *multiple thereof*; which certificates shall bear interest at a 50-100 per cent per annum. The certificates so issued shall not exceed $40,000,000 in the whole, and said certificates shall be redeemable at the will of the holders thereof, in Treasury notes of the United States, of the denominations now in use; and upon such redemption, the interest then accrued on such certificates shall be payable and paid, and the certificates so redeemed shall be canceled and destroyed; but new certificates may, from time to time, be issued in place of, and to the amount of, the certificates redeemed, if the same shall be demanded by the condition of United States Treasury notes. And the certificates so issued shall not be used for or computed in the reserves now required by law to be held by the National Banks, for the payment of their circulation and deposits.

Proposed Amendments Substituted.

Insert between the words "continue" and "to be," in the third proposition of the Committee, the following: "Until the first Monday in July, 1877." And add, as Proposition fifth:

"That on and after the first Monday in July, 1877, gold and silver coin shall be the only legal-tender for the payment of any debts, public and private."

Amend the report of the Committee so that the first nine lines shall read as follows:

Resolved, That the National Board of Trade recommend to Congress to provide, by a wise financial policy, for the restoration of the specie standard to the circulating currency of the United States, and for regulating the issue and use of such currency on the following basis:

First—For the redemption of the Treasury notes of the United States (commonly called greenbacks) in any Treasury in the United States in gold coin, on the demand of holders thereof, on and after the full payment or funding of the national debt has been provided for, and the balance of foreign trade has been turned, permanently, in favor of the United States.

And that, as an addition to the report of the Committee, the following:

WHEREAS, Our present system of national banking has proved a safe one in securing the holder of circulating notes against loss, it is especially desirable that its benefits be extended, by an amendment to make the system free, and its privileges open to any extension required by the business and manufacturing interests of the country, that it may minister to the domestic productive industries; therefore,

Resolved, That in our view it is not only consistent with policy, but conservative of the general welfare, to remove all restrictions that now limit the issue of National Bank currency as a special privilege, and give the right to all banking companies that furnish the required security, but not to impair the integrity or positive safety of the circulating notes in any degree.

Resolved, That we think the heavy national tax by which the National Banks are suspected might be reduced with general benefit to the whole community.

Resolved, That if in these changes of the National Banking laws the banks are required to hold and keep the gold interest accruing from the United State bonds deposited with the Government for the security of their circulating notes, and for the ultimate redemption of specie payment in the future when the interests of the nation may require it.

Resolved, That the National Board of Trade recommend Congress to enact a law directing the Secretary of the Treasury to contract the greenback currency at the rate of $2,000,000 per month, commencing on July, 1874.

Resolved, That the National Board of Trade recommend Congress to prohibit by law the payment, or reception, of interest on current deposits, by the National Banks.

Resolved, That the National Board of Trade recommend Congress to so amend the National Banking law that the banks shall be compelled to hold the one-third reserve for their notes on their bonds, as a part of their reserve, until their reserves in coin shall be equal, at

OARD OF TRADE.

ramme of Recom- ons and Res- lutions

d at the Meeting of the d of Trade, to Be Held on Tuesday, the 13th 1874, and Following

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OF THE CURRENCY.

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purpose of regulating the curren- d Treasury notes, and providing ransaction, as aforesaid which are called for by the business of tary of the Treasury be author- ge for such Treasury notes, reg- ssue, in sums not less than $50, which certificates shall bear cent per annum. The certifi- t exceed $50,000,000 in the whole, ssi be redeemable at the will of Treasury notes of the United ations now in use; and upon interest accrued on such ues and paid, and the certifi- ld be canceled and destroyed; ay, from time to time, be issued amount of the certificates re- special vessels having a clearance from one port to any other port within the United States to take on board and discharge cargo, in part or in whole, at any intermediate port or ports, without reporting such landing or taking of cargo to the customs officers of such intermediate ports, and

WHEREAS, Such laws, as now in force and construed by the Secretary of the Treasury, render the official records of our great lake commerce practically worthless, and in other respects operate as an unjust discrimination against certain localities, and injuriously to the interests of the Government; therefore

Resolved, That the National Board of Trade, through its Executive Council, respectfully memorialize Congress to amend the laws regulating the coasting trade of the lakes, so as to require manifests of vessels, in all cases, to report their arrival at or departure from any ports within the United States where there are customhouses, and to file with the proper officers manifests of cargoes taken on board or discharged at such ports.

XII.—STATE INTERFERENCE IN MUNICIPAL AFFAIRS.

WHEREAS, The injudicious expenditure of public moneys is of as great importance in securing the prosperity of American cities, by confining taxation within the limits indicated by actual public necessities; and

WHEREAS, The claim is now made that local municipal interests are in the hands of State Legislatures, duly empowered, and having no commensurate interest to warrant their unqualified exercise of such large powers; and

WHEREAS, The exercise of such powers in affairs strictly municipal, is due to conflict between municipal and State Legislatures, and provokes other undesirable results, and

WHEREAS, The courts in the different States have not uniformly agreed concerning the supposed rights of the Legislatures to exercise such powers; therefore,

Resolved, That the cities of these United States are properly concerned in the exact ascertaining of the rights and duties of municipalities in relation to State authority;

Resolved, That in the opinion of this Board the interests of the public will be best served by the least possible interference of the State Legislature with municipal improvements, street regulations, and other matters purely local in character.

XIII.—REGISTRATION OF FIRMS.

WHEREAS, The mercantile interests of this country are justly embarrassed, in dealing with parties doing business under a firm name, in ascertaining who are personally interested and responsible for the obligations incurred by firms; and inasmuch as past experience, in many instances, has shown that firms have frequently been composed of entirely different persons from those to whom credit was supposed to have been extended; therefore,

Resolved, That the National Board of Trade respectfully petitions the Legislatures of the several States for the enactment, in each of said States, of a law providing that all persons doing or carrying on any kind of business under a firm name within their respective limits, shall be required to register with the County Clerk, or with some other designated officer, the name under which such firm has its principal business, the name of such firm, and of each individual member thereof, or interested therein; and that suitable penalties be prescribed to insure the observance of such a law.

Resolved, That the Executive Council be requested to cause a memorial, in accordance with the above resolution, to be communicated to the several State Legislatures, at an early day during their next session.

XIV.—UNIFORMITY OF MANUFACTURING LAWS.

WHEREAS, It is eminently desirable that all proper means should be used to attract capital into every branch of trade and manufactures; therefore,

Resolved, That the enactment of general and uniform laws by each of the different States of our Union would lend efficient help in this direction.

Resolved, That an essential feature of such manufacturing laws should be the limitation of liability of stockholders to the amount of capital invested under their provisions.

XV.—MISSISSIPPI-RIVER LEVEES.

Resolved, That the National Board of Trade regards the question of improving the levees on the Mississippi River as one of vital importance to the whole country. That the attention of Congress is earnestly requested to the assistance of this great measure. by the enactment of such laws as may be necessary, to the intent that whenever the States of Louisiana, Mississippi and Arkansas, or any one of them, shall provide by law for levying the banks of the Mississippi River within their respective limits, and for the issue of bonds in the sum of $1,000 each, payable within thirty years from date thereof, with interest coupons at the rate of four per cent per annum, payable semi-annually, which bonds are to be used for the sole purpose of defraying the expenses of such leveeing; and shall also, in such laws, provide for an annual tax to an amount sufficient to pay the annual interest on all bonds so issued, and to create an annual sinking fund sufficient to pay the principal at maturity; then the United States shall guarantee the bonds so issued to an amount not exceeding, for the States of Louisiana and Mississippi, $10,000,000 each, and for the State of Arkansas $5,000,000; provided, that the delivery to the respective States of the bonds so guaranteed should only be made as the work progresses, under the general supervision of engineers appointed by the United States.

XVI.—REORGANIZATION OF THE INDIAN TERRITORY.

WHEREAS, It is the duty of the Government and people of the United States to inaugurate and execute such a policy toward the Indian tribes occupying the Indian Territories as will most rapidly bring them under the dominion and shield of our laws and civilization; and

WHEREAS, Experience has shown that the Indian tribes may be assimilated to the prevailing civilization of the country, and be gradually brought to a recognition of the highest social and civil relations of life; and

WHEREAS, By the exclusive occupancy of the Indian Territory under tribal laws, the fair hand of industry and the arts of civilized life have been arrested, and a large area in the midst of the continent—an area rich in agricultural and mineral resources, with highly favorable climatic advantages, and whose exhaustless treasures are to be developed to supply the surrounding and incoming white population, now pressing into the Southwest, and thus contribute to the prosperity of the whole country; therefore,

WHEREAS, The enlightened and cultured among the tribes have indicated their unequivocal desire for the blessings of our civilization in their midst, as a powerful ally in their struggle for a higher social and civil life; and

WHEREAS, The President of the United States, in a late annual message, did invoke such legislation by Congress as will contribute to these high purposes; therefore,

Resolved, That Congress be and is hereby respectfully memorialized to enact, without delay, a Territorial Government over the country known as the Indian Territory, bringing the people thereof under the laws and jurisdiction of the United States on such a basis as shall secure to each Indian homesteaded to the head of each Indian family, the title to which to be alienated for a designated term of years. The sale of the remaining lands on such terms as will secure the rapid settlement and development of the Territory; the proceeds of said sales to be held or invested by the Government as a fund, the interest on which shall be distributed annually and equitably among the several tribes. 3d, The establishment of such other measures as shall tend to the end that the Indian may learn the use and occupations of civilized life.

XVII.—POSTAL RATES.

A reduction of, and uniformity in, postal rates.

XVIII.—POSTAL TELEGRAPH.

Favoring the establishment of the postal telegraph.

XIX.—UNIFORMITY IN WEIGHTS AND MEASURES.

Favoring a uniform system of weights and measures.

XX.—DARIEN SHIP-CANAL.

WHEREAS, The ports of the United States are at a great disadvantage with those of Europe, in their communication with many ports of the world beyond the Isthmus, and an interoceanic canal through the Isthmus of Darien will bring the Atlantic ports of the United States into easier connection with those of the Pacific than are those of Europe, even with the Suez Canal; therefore,

Resolved, That the National Board of Trade hereby recognize the great commercial and national importance of the Darien Canal, as surveyed and projected by Commander Selfridge, of the United States Navy, and commend this great enterprise to the favorable consideration of the people of the United States.

XXI.—AMENDMENT TO CONSTITUTION.

Amend Article VI., Sec. 1, so that it shall read: SECTION 1. A meeting of the National Board of Trade shall be held on the first Tuesday in December of each year, at such place as shall have been determined upon at a previous meeting, on the majority vote of all the constituent bodies represented.

CHARLES RANDOLPH, Secretary.

CHICAGO, Dec. 13, 1873.

FINANCIAL.

Western Union Telegraph Dividend--Failures of Prominent Firms.

Special Dispatch to The Chicago Tribune.

NEW YORK, Dec. 17.—It is rumored to-day that at the executive meeting on Tuesday evening of the Board of Directors of the Western Union Telegraph Company, it had been decided to divide all the net earnings among the stockholders in future, instead of using them in constructing new lines. President Orton says that this action has not yet been taken, but thinks it probable that it may be.

A DISASTROUS CRASH

among that class of jobbers who buy goods on four months' time now seems imminent. Their bills for goods bought early in the season of the fall trade are now falling due, and it is feared that many failures are inevitable. Several firms have already suspended, and many others are known to be in weak condition.

Several houses have suspended within the last few weeks, but both debtors and creditors have united to keep matters as quiet as possible, lest the feeling of distrust which their publicity would engender might injure not only their own interests but those of the whole trade.

EDSON, BRADLEY & CO.,

dealers in woolen goods, at 435 Broadway, failed Dec. 10, their liabil ties amounting to about $450,000. The creditors have met, and the firm has proposed a settlement at 65 or 70 per cent on the entire indebtedness, but the proposition has not yet been acted on.

THE PAPER OR ORNAMENTAL KNIVES,

dry goods merchants, No. 359 Broadway, went to protest to-day in the Park National Bank. They began business with a special capital of $150,000, to which general partners added $50,000 more, and have done a business estimated at $5,000,000. The failure is doubtless due to shrinkage in values and to the stringency in the money market, which has made it impracticable for them to meet their obligations now falling due. Their total indebtedness is about $600,000, which is divided among about 150 creditors, chiefly commission houses and importers. Late last week they decided that they must close business, and called together their largest creditors and made to them a full statement of their affairs, promising to be governed by their advice. They have held several meetings, but no general meeting of creditors has been called. No estimate of the assets of the insolvent firm has been made public.

WESTHALL, WHITEMORE & CO.,

dealers in woolen goods, failed two weeks ago, but it has been carefully concealed. The firm is an old Boston one, which came to New York after the great fire there. No particulars as to their condition.

ANOTHER FAILURE.

Apparently well-founded rumors are in circulation that another large dry goods house has failed, but sufficient facts have not been obtained to warrant the publication of the name.

Miners Discharged in LaSalle, Ill.

Special Dispatch to The Chicago Tribune.

LASALLE, Ill., Dec. 17.—Ninety of the miners employed by the Northern Illinois Coal and Iron Company in this city were discharged yesterday because of a falling-off in the demand for coal. Thereupon the remainder, about 400, refused to go to work without their associates could be reinstated; but a sober second thought prevailed, and the 400 returned to their work to-day.

Carpet-Weavers' Strike in Philadelphia.

Special Dispatch to The Chicago Tribune.

PHILADELPHIA, Pa., Dec. 17.—The carpet-weavers, who are on a strike, held a mass-meeting to-day in Friendship Hall, at which resolutions were adopted against the contract system.

CRIME.

Col. Tyrell, of Covington, in a Dying Condition--The Assassin in Jail.

Special Dispatch to The Chicago Tribune.

CINCINNATI, Dec. 17.—Col. W. G. Tyrell, the *Commercial's* Covington reporter, who was stabbed in that city yesterday by a son of Squire Francis, has suffered in tensely during the last twenty-four hours. He has vomited blood, and nothing will remain on his stomach, not even morphine, which is therefore administered to him by hypodermatic process. Physicians say that Col. Tyrell may linger, but that his wound is mortal, and he is not likely to live more than two or three days. He is conscious of his condition, but is composed and converses intelligently. His brother, Midshipman Tyrell, is at his bedside. The prisoner Francis refuses to converse with reporters who have called on him in jail. His father accuses Tyrell of persecuting him in print, but his assertions are groundless.

Notorious New York Criminal Sentenced.

Special Dispatch to The Chicago Tribune.

NEW YORK, Dec. 17.—John T. Irving, the man who a month since attracted much public attention by asserting that he was intimate with the participants of the murderous Nathan murder, about which positively nothing has yet been learned, was transferred to-day from the Tombs to the Sing Sing State Prison, having been convicted of burglary committed over a year ago, and sentenced to five years' imprisonment. When this sentence expires, another for an attempt at burglary in 1870, of two years and six months will begin. Six other convicts were taken to prison at the same time, among them John McDermott, the wife murderer, sentenced to imprisonment for life; Michael C. Broderick, convicted of manslaughter in the fourth degree in killing his son, four years and six months, and Michael McNamee, convicted of robbery, for ten years.

Arrested for Horse-Stealing in Cairo.

Special Dispatch to The Chicago Tribune.

CAIRO, Ill., Dec. 17.—Samuel R. McClellan was arrested in this city yesterday afternoon by Sheriff Irvin, on the suspicion that he had stolen horse in his possession. But a few minutes after his arrest, Chief of Police McHale received a telegram from Columbus, Ky., asking that a sharp lookout be kept for such a man and such a horse. McClellan was held, and the Columbus men arrived to-day, identified the horse and took him and the prisoner back to Kentucky.

Desertion by a Husband of His Wife and Family.

Special Dispatch to The Chicago Tribune.

MCGREGOR, Ia., Dec. 17.—C. Vaupel, of Elkader, ex-Treasurer of Clayton County, a few days since departed for parts unknown, leaving behind him a wife and eight children. He was an old settler, and much respected. On Tuesday, his wife received a letter from him stating that he would never return. Mental depression is given as the cause.

The Governor Will Not Give Rafferty a Respite.

Special Dispatch to The Chicago Tribune.

SPRINGFIELD, Ill., Dec. 17.—An application was to-day made to the Governor for a respite, in the case of Rafferty, on the ground that an application has been made for a supersedeas, which the Judges refuse to hear except in open court. The Governor refused to grant the application.

Rioters Sentenced.

Special Dispatch to The Chicago Tribune.

ROCKFORD, Ill., Dec. 17.—The Kenosha Branch Railroad case is decided. One rioter is discharged, four are fined $50 apiece and bound over to the October Court on the charge of riot. Property in the vicinity of the scene of the disorder has diminished to one-third of its former value. All is now peaceful, and the Kenosha train arrived yesterday for the first time in a month without molestation.

The Triple Murder near Little Rock, Ark.

LITTLE ROCK, Dec. 17.—From papers found at the house of the negro Midlock, arrested on the charge of murdering the family referred to in last night's dispatches, there remains no doubt that the negro committed the deed. The boxes and clothing, everything in fact, belonging to the family were found at the negro's house. On the boxes were marks of blood, as well as on other articles. A paper found shows that the name of the murdered man was George W. Kitchison or Richardson, or J. J. Richison, and that he came from near Rolla, Mo. One of the papers showed that he lived in Gasconade County, Mo. One box was marked G. W. R., Cuba, Mo. Another, Kitchingman Tyrell, is at his bedside. The prisoner Francis refuses to converse with reporters who have called on him in jail. His father accuses Tyrell of persecuting him in print, but his assertions are groundless.

THE VIRGINIUS.

Surrender of the Vessel to the United States on Tuesday.

Account of the Transfer Ceremony at Bahia Honda.

The Prisoners Supposed to Have Been Transferred the Same Day.

The Virginius Found to Be in a Very Good Condition.

Special Dispatch to The Chicago Tribune.

THE SURRENDER.

WASHINGTON, Dec. 17.—The Government to-day received official information of the surrender of the Virginius by the Spanish authorities at Bahia Honda, on the Island of Cuba, to its representatives, in accordance with the agreement embraced in the Polo-Fish protocol. The information was first telegraphed from Havana by Capt.-Gen. Jouvellar to Admiral Polo, the Spanish Minister to this Government, and by the latter transmitted to Secretary Fish. At the request of the latter the following dispatch was sent from Secretary Robeson:

KEY WEST, Fla., Dec. 17, 1873.

George M. Robeson, Secretary of the Navy:

The Virginius was promptly put into your possession yesterday at the appointed time. The orders of the department will be carried out with all dispatch. Further information will be telegraphed to-morrow.

(Signed) SCOTT, Rear Admiral.

THE SURVIVING PRISONERS DELIVERED.

Further information received yesterday from Capt.-Gen. Jouvellar gives the assurance that the surviving members of the Virginius' crew were delivered on Tuesday to the representatives of the United States in the harbor of Santiago de Cuba. Captain-General Jouvellar received no definite or authoritative news regarding this point, but from his knowledge of the preparations which had been made for the purpose of effecting it, and of the readiness of the Santiago authorities to execute these preparations, he was warranted in giving the assurance that the delivery had been effected. It is not impossible, however, that the vessel detailed by our Navy Department to receive the prisoners did not reach Santiago in time to perform her part in the agreement, but whether she did or not, the delivery may be accepted as a foregone conclusion.

STRENGTH OF THE CASTILIAN GOVERNMENT.

A dispatch received by the Government yesterday from Minister Sickles at Madrid, announces the conciliation of conflicting interests in the Spanish Cortes, and the firm establishment of the Castelar Government. This result has been effected through compromises between the diverse elements of the Republican members of the Cortes. The immediate result of these compromises will be the establishment of a strong Federal Government based upon true Republican principles. No particulars are given beyond this bare statement, but it is believed that a more definite announcement of the plans involved will be received in a few days. This intelligence is of the Forty-fourth act of the Government with sincere gratification, as it shows that the result of the negotiations regarding the Virginius affair has been to strengthen rather than to weaken the cause of republicanism in Spain.

THE SURRENDER.

It may be explained in this connection that our Government has from the outset insisted that the surrender of the Virginius should be made in Cuban waters. The principle involved in this demand is apparent to all, the idea of her surrender in the harbor of Havana was abandoned, for the satisfactory reasons that such a proceeding would have endangered the safety of American citizens temporarily residents in that city. The excitement which would have been provoked among the Volunteers and the mob of the streets was obviated by the arrangement that the surrender should be made at Bahai Honda, and at the same time the idea that it should be made in Cuban waters was gratified.

THE OFFICIAL CORRESPONDENCE

between the two Governments will not be ready for submission to Congress till after the holidays. The greater portion of the official correspondence of the Pacific Railroad investigations of which had been somewhat impeded by the bad condition of the cable. As soon as the regular y written dispatches are received and the entire correspondence will be arranged and sent to Congress without waiting for a resolution from either House regarding it. It will show plainly that the Government has consistently and persistently insisted that the Virginius was prima facie an American vessel, although the Spanish Government attempted at the beginning to proffer proof of her illegitimate character as an offset to our demands for reparation. We declared that we could not proceed with negotiations except upon the assumption that we had a prima facie case. Spain having conceded this assumption, the negotiations proceeded, and the result attained. It must be admitted, that while the negotiation has not endangered the existence of Castelar Government, it has assured the fact that the United States one of the greatest diplomatic victories in our history.

THE NEXT STEP

after the prisoners shall have been received at an American port, will be the effort of the Spanish Government to overthrow our assumption of a prima facie cause of complaint. This must be done to the satisfaction of the United States, as we are our own judges in the matter, and have in our possession positive proof that the Virginius had not violated our own Registry laws or the requirements of treaty obligations. It is possible that the next step will record another and still more satisfactory victory.

[To the Associated Press.]

NEW YORK, Dec. 17.—The correspondent of the *Tribune*, who was present at the surrender of the Virginius, telegraphs from Key West that the surrender took place at Bahia Honda yesterday morning. The last steam-yacht Dispatch was selected to receive the Virginius, and Capt. Whiting, of the Worcester, was designated to command her. He was accompanied by Lieut. Aldrich, Marix, Mast. George Calhoun, and Assistant Engineer N. H. Lanoin. The crew consisted of thirty-nine men from the Pawnee. The Dispatch sailed from Key West Sunday, and reached Bahia Honda about noon on Monday.

THE TRANSFER.

The correspondent says:

As soon as the Dispatch was sighted from the shore, the Spanish flag, bearing the crown, notwithstanding the Republican edict abolishing that monarchical emblem, was flung to the breeze. We discovered a black sidewheel steamship with two smokestacks lying about a mile beyond the fort, and in perfectly smooth water. No other craft except two or three coasting schooners were then visible, and it was not until we were about to come to anchor that we discovered a Spanish sloop-of-war lying close under the shore, about two miles and a half away. The Dispatch proceeded slowly and steadily along, and anchored about 400 yards from the Virginius. Almost immediately afterward a boat from the Spanish frigate came alongside the Virginius, and at a quarter of 2 o'clock

THE STARS AND STRIPES

were raised by the Spanish hands, and again floated over the vessel which carried Ryan, Verona, Fry, and their unfortunate comrades to their death. The boat was then pulled to the Dispatch, and the same moment we saw, by the aid of glasses, another boat let down from the Spanish vessel, which proved to be the Captain's gig. It brought to the Dispatch a handsome young Spanish naval officer in full uniform. He was courteously met at the gangway by Capt. Rodgers. He introduced himself as Senor De la Camara, commanding the sloop-of-war Favorita. He was invited into the cabin, but on being informed by Capt. Rodgers that Capt. Whiting was to receive the surrender, he stepped briskly toward the latter, and the Spaniard and American lifted caps in courteous salute. Commander De la Camara remarked that he had received a copy of the protocol requiring the surrender of the Virginius, and was prepared to execute it either on that or the following day. Capt. Whiting replied that he was instructed to receive the vessel on Tuesday, but the hour would be left to the convenience of the Spanish commander. It was then agreed that

THE CEREMONY SHOULD TAKE PLACE

at 9 o'clock Tuesday morning. Salutes were again exchanged, and several officers left the ship, the interview having consumed more than five minutes. In the afternoon Capt. Whitney and Lieut. Marix returned the call, and were received with the proper courtesies.

ON TUESDAY MORNING,

punctually, as the bells on the Dispatch struck for 9 o'clock, and before the echo had died away, the American flag flew to the flag-staff of the Virginius, and at the same moment a boat containing Capt. Whiting and his crew put away from the Dispatch. As they ascended the accommodation-ladder of the Virginius, the single man on deck, who proved to be Senor De la Camara, advanced and made a salute. The officers then read their respective instructions, and Capt. De la Camara remarked that in obedience to the requirement of his Government he had the honor to

TURN OVER THE STEAMER VIRGINIUS

to the American authorities. Capt. Whiting accepted, and ascertaining that a receipt would be accepted, gave one. A word or two more were civilly spoken, and the Spaniard stepped over the side, signaled to the armed men, and in ten minutes again upon the deck of his own vessel, having discharged with becoming dignity the unpleasant duty imposed upon him by his Government.

THE VIRGINIUS

was in the most filthy condition. She was leaking considerably, and the Spanish Captain stated that he had kept the pumps going continually since her arrival in order to keep the water down. Barring the filth, the condition of the vessel was much better than expected.

THE VIRGINIUS SAILS.

The Virginius steamed about 200 yards, all going well, when the engines suddenly refused to do duty, and it became necessary for the Dispatch to take her in tow. The two vessels went out of the harbor briskly, the Spanish flag being displayed by the fort as they passed. In an hour we were at sea. The Virginius was soon again under steam. The Dispatch ceased to tow her, and the two vessels steamed together toward Tortugas.

AT TORTUGAS.

When the steamer reached Tortugas they found the United States sloop-of-war Onelda and a coal schooner awaiting their arrival. Provisions will be transferred from the Oneidas to the Virginius, and whatever coal may be needed will be supplied by the schooner. When supplied with provisions and coal, the Virginius will probably be

SENT TO A NORTHERN PORT,

Washington and Norfolk are mentioned among prize officers, much to the disappointment of some of the officers. The Federal Courts are now anxiously looking out for her arrival. She will not enter the harbor of Key West at all, express orders to that effect having been received from Washington. Beside the officers and crews of the Dispatch and La Favorita, and members of the prize-crews, the correspondent of the *Tribune* was the only witness of the surrender. Not a single person appeared on the Bay, and not an inhabitant of the Town of Bahia Honda or surrounding country felt sufficient interest in the proceedings to walk or sail to the scene of such an important historic event.

THE CINCINNATI POST-OFFICE.

How the President Accepted a Dilemma--The New Postmaster Pleases Nobody.

Special Dispatch to The Chicago Tribune.

CINCINNATI, Dec. 17.—The Postmastership of this city has been a sweet bone of contention for some time past, and is not likely to be settled in peace and satisfaction by the nomination of Henry Kessler, an old politician of fifteen or twenty years' standing. It appears that the President had before him the names of W. Carey, Assistant Postmaster, J. S. Lippincott, S. S. Davis, Gustav Wahle, James Sands, Henry Mack, L. C. Weir, and Daniel Webber Assistant United States Treasurer W. E. Davis was for Henry Mack, who will be remembered as engaged in cotton speculation down the Mississippi River with the late Jesse R. Grant during the war. Ex-Congressman Ben Eggleston was for Jim Sands, and Bob Harlan, the colored mail agent at large, was for Gustav Wahle. Here was a dilemma for the President with three horns to it, and it was only broken by the fact that the Assistant Treasurer and Eggleston are stockholders in the Cincinnati *Times*, which placed them in the predicament of a house divided against itself. The President, therefore, resolved to choose a fresh man—one entirely free from political entanglements—and sent in the name of Henry Kessler. It is almost needless to say that the appointment is disgusting to the business part of the community, and, so far from being free from political entanglements and influences, it is simply like rubbing grease on a sad influences, it is simply like rubbing grease on a sad influences, it is simply like rubbing grease on a sad influences, it is simply like rubbing grease on a sad. The President had declared in favor of Henry Mack, but Henry refused to take it except he could be assured of freedom from the dictation and manipulations of the local politicians. Now the latter claim that they beat him by reviving the cotton scandal; and so the matter stands at the present.

LEGAL INTELLIGENCE.

Bill Mann's Libel Suit Against the Philadelphia "Age" Discontinued.

Special Dispatch to the Chicago Tribune.

PHILADELPHIA, Dec. 17.—At the Nisi Prius Court this morning, Judge Gordon presiding, the libel suit of William B. Mann *vs.* Messrs. Robb & Biddle, of the *Age*, was called for a hearing. George W. Biddle, counsel for defendants, rose and said: "May it please your Honor, as one of the counsel of defendants I am glad to be able to say that on an investigation of the charges contained in the declaration now filed in this cause, Mr. Robb, the surviving defendant, has become entirely satisfied that they cannot be established; and he has so publicly expressed himself, with a regret that injustice has been done to Col. Mann. The plaintiff, Col. Mann, who has always stated that he did not seek pecuniary damages, but merely a vindication of his character from these charges, has expressed himself entirely satisfied with this retraction, and has directed the present suit to be discontinued."

The Iowa Stock Law Declared Constitutional.

DES MOINES, Ia., Dec. 17.—The Supreme Court, yesterday, rendered a decision on the Wright Stock law, holding the law to be constitutional, as follows: A brief chapter of the Forty-fourth act of the Twelfth General Assembly provides that stock taken in the act of doing damage between sunset and sunrise may be detained by the person whose property is injured, whether the fences surrounding such property are lawful or otherwise. The last section of the chapter provides that the law shall be submitted to a vote of the people of the counties named, and shall not be in force in any county unless a majority of the votes be cast in favor of its adoption. It is held, in the case of Santo *vs.* The State of Iowa, Volume 25 of Iowa Reports, page 163, and in other cases, that the last section of the chapter is unconstitutional, and that the provisions of the act are in force in the State, without regard to the vote contemplated by the last section.

How the Supreme Railroad Tax Decision Is Received in Nebraska.

OMAHA, Neb., Dec. 17.—The recent decision of the Supreme Court regarding the rights of counties of this State to tax the Union Pacific Railroad gives general satisfaction. It will enable counties to collect a large amount of money due on taxes.

Decision as to the Right of an Election Board to Amend Its Returns.

OSHKOSH, Wis., Dec. 17.—An interesting suit has just been decided by Judge Cate in the Winnebago County Circuit Court. In the spring election of 1873, the Town Board of Canvassers at Weyauwega declared that M. C. Goldthwaite was elected Chairman of Supervisors, and Charles G. Tousley, Clerk; and adjourned until the next day before sealing the returns. The next morning, the Clerk discovered an error of twenty votes, which elected the opposition candidates, and accordingly they awarded a certificate to A. V. Balch and Charles Vierke, Tousley brought action for ejectment and damages. Judge Goldthwaite's decision of the Board was final, and, notwithstanding the error in the count, Goldthwaite and Tousley were duly elected. He took the ground that the Board had to do the work on the first day of the canvass, and had no authority to make a supplemental examination. The case will be carried to the Supreme Court.

THE INDIANS.

A Band of Thieving Red-Skins Signally Punished.

SAN ANTONIO, Texas, Dec. 15.

To Lieut.-Gen. Sheridan, Chicago, Ill.:

Lieut. Hudson, Fourth Cavalry, sent from Fort Clark with forty men to intercept a band of Indians raiding on the lower Nueces, found the camp where they left the animals going down, and captured three horses and mules. On the 10th instant he struck the band on their return, killed nine (bodies found), and wounded a great many more, and captured eighty-one animals. His own casualties were one man wounded, three horses killed and one wounded. Details of the fight not received. This fight was on the west foot of Fort not received. This fight was on the west foot of the Nueces.

C. C. AUGUR, Brig.-Gen.

The War Department is advised that a party of Kiowas murdered a white man, and that Satanta and Big Bow are camped on the Canadian River, south of the point where the murder was committed.

NAVAL AFFAIRS.

Sailing of Vessels--Attempt to Destroy the War-Steamer Minnesota.

NEW YORK, Dec. 17.—A Key West (Fla.) dispatch says that the Fortune and Ossipee sailed early yesterday, the latter having a schooner in tow laden with coal, probably intended for the Virginius.

Soon after the night workers were relieved by the day men, yesterday, in the Brooklyn Navy Yard, the discovery was made of two large kegs of powder secreted in the hold of the Minnesota, the latest and nearest-completed war-ship in the repairers' hands. The generally accepted belief in the yard is that the kegs were filled gradually, and, being old, escaped particular notice. The Minnesota's nearest neighbor is the Spanish frigate Arapiles.

NEW YORK, Dec. 17.—An official contradiction is given to the report that two kegs of gunpowder have been found in the hold of the war ship Minnesota.

JOLIET.

Penitentiary Affairs--Proposed Removals.

Special Dispatch to The Chicago Tribune.

JOLIET, Dec. 17.—It is understood that the Board of Penitentiary Commissioners are considering the removal of Dr. Mason, Prison Physician, and Capt. Hall, Deputy Warden, and all officers who participated in the bathing of Williams. If such a plan should be agreed upon the other Commissioner, Bane, will object, Mason being an appointee of his, and a brother-in-law as well. The death of Williams, under the circumstances, is exceedingly unfortunate at this time, for otherwise the Institution was never in better condition.

RELIGIOUS.

Revival in Alton, Ill.

Special Dispatch to The Chicago Tribune.

ALTON, Ill., Dec. 17.—The revival meetings conducted by Hammond increase in numbers. Up to the present time over 100 children and youth, after being examined by Church Committees, have professed faith in Christ. Ministers and others interested in such meetings continue to arrive by almost every train.

THE WEATHER.

WASHINGTON, Dec. 17.—PROBABILITIES—For New England, and thence westward over the northern portion of the Middle states and Lower-Lake region, the pressure will diminish, with a slight rise of temperature, and possibly areas of light rain. For the southern States, clear or fair weather will prevail, except possibly on the coast, where the cloudiness will increase. The prevailing winds in these districts will continue from the south and west. For the Upper Lake region and Northwest, clear or partly cloudy weather, with light to fresh northwesterly to southwesterly winds, without decided change of temperature or pressure.

GENERAL OBSERVATIONS.

CHICAGO, Dec. 18—1 a. m.

Station.	Bar.	Ther	Wind.	Rain	Weather.
Breckenridge	30.16	8	E., light	0	Clear.
Cairo	30.10	48	Calm	0	Clear.
Chicago	30.08	27	N. W., gentle	0	Clear.
Cheyenne	29.49	27	N. W., light	0	Clear.
Cincinnati	30.10	40	S. W., light	0	Clear.
Cleveland	29.94	45	S. W., fresh	0	Clear.
Denver	30.08	27	Calm	0	Clear.
Dubuque	29.97	26	N. W., light	0	Clear.
Duluth	30.04	20	S. W., gentle	0	Clear.
Escanaba	30.00	22	N., gentle	0	Cloudy.
Fort Garry	30.00	17	N. W., light	0	Cloudy.
Ft. Gibson	29.97	40	W., gentle	0	Clear.
Keokuk	30.07	33	N., fresh	0	Clear.
Leavenworth	30.09	33	N. W., gentle	0	Cloudy.
LaCrosse	29.97	26	N. W., gentle	0	Clear.
Marquette	30.04	22	N. W., light	0	Clear.
Milwaukee	30.10	27	N. W., light	0	Clear.
Omaha	30.06	30	Calm	0	Clear.

FOREIGN.

The German-Spanish Complication---The Spanish Version.

eported Victory by the Dutch Over the Atchenese.

The Emancipation Question Discussed Among Cuban Slave-Owners.

CHINA.

SAN FRANCISCO, Cal., Dec. 17.—The China *Press* says: "The German brig Marie Louise was captured on account of her having been found at anchor on the coast of Sooloo, and consequently a very little distance off the land. The brig Gazelle, also German, was likewise captured at the distance of four or five miles from the coast. According to the account of her Captain himself, these two vessels were loaded with arms and other munitions of war. The German Consul was present at the inquiry into the matter. He had received official information of the affair, and heard the declaration of his countrymen before the tribunal which adjudged that the law favoring the capture of the vessel was that established from the earliest days of legislation in Spain, and which is in strict conformity with the tribunals for the same purpose in other countries. The Marie Louise was not only found anchored off the coast of Sooloo, but had, before anchoring, already discharged a portion of her cargo on the coast, thereby violating all the laws of contraband. The Captain of the Marie Louise remained on board. Of the people who made off from the ship were Mr. Field, the Supercargo, and the Second Mate. The above named Captain and the German Consul presented the protest customary in these cases, which, joined with the minutes of the matter, has been forwarded through the local authorities to the Home Government, who will give a final decision according to Spanish law.

ATCHEEN.

SINGAPORE, Dec. 16.—The Dutch troops have had an engagement with the Atcheenese army, and obtained a victory.

PENANG, Dec. 17.—A rumor is current here that the Atcheenese made a night attack upon the Dutch forces, surprising them. A heavy battle was fought, the result of which is not known.

CUBA.

HAVANA, Dec. 17.—The slavery question is now seriously discussed among slave-owners. According to telegrams and letters from Spain, the Government is determined to bring the question before the Cortes for action, but desires slave-owners to propose some practicable scheme of slavery's ultimate abolition without injuring seriously the agricultural property of the island.

FRANCE.

PARIS, Dec. 17.—The Committee on Finances to-day voted to increase the salary of President MacMahon, in order to enable him to give fetes at Paris. This action does not imply the removal of the capital to Paris.

GERMANY.

BERLIN, Dec. 17.—An ordinance is officially promulgated to-day ordering that in future all Bishops upon their installation shall swear to maintain the completest subordination to the State and co-operate in the suppression of all disloyal intrigues.

GREAT BRITAIN.

LONDON, Dec. 18—3 a. m.—The *Times* this morning, editorially, approves Secretary Richardson's additional taxation, and thinks the demand for retrenchment is inopportune in view of the large expenditures necessitated by the Cuban difficulty. The *Times* says that, without a surplus of revenue, the return to specie payments will be indefinitely postponed. If Congress desires to practice economy it might relinquish the back-salaries. The *Times* does not believe increased taxation will be voted this session.

SPAIN.

MADRID, Dec. 17.—A Council of War has been appointed, consisting of Gens. Jose Concha, Caballaro de Rodas, Valmaseda, and Portilla, to examine the plan of campaign submitted by Brig.-Gen. Donato for the complete crushing of the Cuban insurrection.

ITALY.

ROME, Dec. 17.—The Papal Nuncio at Paris has been notified that the Archbishops of Paris, Cambray, and Valencia have been elevated to the College of Cardinals.

FIRES.

At Fort Madison, Ia.

FORT MADISON, Ia., Dec. 17.—A fire broke out at 2:30 this morning in the grocery store of B. Rehpohl, and spreading to H. Elzkorn & Co.'s harness shop, destroyed both buildings and their entire contents. Loss not yet ascertained, but believed to be fully covered by insurance in the Ætna, Hartford, New Orleans Association, Continental, New York, and Iowa State, of Keokuk. The fire is supposed to have been of incendiary origin. The fire-engine purchased by the city recently saved the rest of the buildings in the block.

At Chelsea, Iowa.

CHELSEA, Iowa, Dec. 17.—This morning about 3 o'clock the drug store belonging to W. D. White was entirely consumed by fire. The loss is $2,200, without insurance.

Five Persons Burned to Death.

SAN FRANCISCO, Dec. 17.—The Dayton Hotel, at Dayton, Nevada, was destroyed by fire last night. L. D. Gould, Thomas Younger, John Norton, H. Nash, and Mr. Clyster were burned to death.

Burned to Death.

NEW YORK, Dec. 17.—During a fire early this morning in Van Dyke's Hotel, at Catherine slip, a man named Nolan was burned to death.

CASUALTIES.

Run Over and Killed.

Special Dispatch to The Chicago Tribune.

JOLIET, Ill., Dec. 17.—The 4:30 train from Chicago on the Chicago & Alton Railroad, this afternoon, when a mile and a half south of Lemont, ran over two men named Hayberry, who were strolling along on the track. One of them was killed and the other badly injured.

Accident to an Actor.

NEWARK, N. J., Dec. 17.—John E. Owens was seriously injured during the performance of "Toodles," last night, and is lying very ill at the Continental Hotel here

MONEY AND COMMERCE.

MONETARY.

WEDNESDAY EVENING, Dec. 17.

The monetary situation improves steadily. Loanable funds are becoming abundant in all parts of the country, and the general movement of all kinds of crops is as active as it ever is at this season of the year. This is not only true in regard to the grain and hog crops of the West, but is equally so in regard to the cotton crop. The panic, of course, caused a temporary cessation in the cotton movement, both of receipts from the country and of exports. But since the general revival of business the cotton movement has revived on a scale that is fast overcoming the hiatus made by the panic. The total receipts of cotton at all the principal seaports since Sept. 1 up to Dec. 12, were 1,323,189 bales, against 1,401,222 bales for the corresponding period of 1872. But, as before remarked, the recent increase of receipts is fast extinguishing the deficiency as compared with last year. The receipts for the week ending Dec. 12 were 172,910 bales, against 125,504 for the corresponding week of last year, and the exports for the week ending Dec. 12 were 77,165 bales, against 62,785 bales for the corresponding week of last year. For nearly two weeks now, currency has been flowing freely from New York to the South, and the recuperation of business in that part of the country is as positive as it is in the West. The free export movement of this great staple, together with the continued demand for Western products, wheat, corn, pork, etc., etc., and the small volume of imports of foreign goods, are still making the balance of trade with foreign countries in our favor, and must cause still further shipments of specie from England to this country. The active movement of the crops of both the West and South are making money more plenty, and helping the liquidation of indebtedness throughout the country.

Thus, as far as the commercial affairs of the country are concerned, everything indicates that not only are the effects of the panic disappearing, but that before spring people will wonder that they ever took so gloomy a view of affairs as they did a month ago. It is now the general belief in the Eastern cities that money must continue very easy all winter. The New York City banks are not only accommodating the merchants freely, but have returned to their old policy of loaning largely on call. Two weeks hence, also, there will begin an outpouring of at least $75,000,000 of interest and dividends. The Government alone must pay out $25,533,279 of gold interest, $2,000,000 of currency interest, and probably $20,000,000 in redemption of the bonds of 1874. Besides this is the interest on the various State and city debts, which is now being held in bank preparatory to this disbursement. The Government also has now embarked in the policy of inflating the currency, and there is no prospect that this will stop until $26,000,000 more are issued. When it is remembered that it took nearly a year for Secretary McCulloch to contract the $44,000,000 now being paid out again, and that this is the only real increase of paper currency in the last nine years (the $54,000,000 increase of National Bank notes was accompanied by an equal contraction of greenbacks), it is reasonable to expect that it will have an important effect to stimulate speculation and advance the price of gold. In view of the probability that the currency will depreciate in consequence of the inflation, there will of course be a greater disposition than usual to buy commodities this winter. But even this will not furnish investment for all the money that will be seeking employment by the end of January. Several of the New York papers argue that there will be larger investments this winter than usual in Government bonds and in railroad stocks that bear a good character, but it must be remembered that Government bonds are already high, and that the number of railroads of which it can be predicated that they are honestly managed for the interest of the stockholders is very small. The general discredit which has fallen on all American railroad securities in European capitals seems, however, to be more difficult to remove than any other result of the panic, and will probably prevent for a long time the recovery of American railway stocks to the prices current four months ago. The numerous defalcations of State, city, and county officials, and of bank cashiers, has also shaken confidence in State and municipal bonds, bank stocks, insurance stocks, and the effect is brought home to us here in Chicago by recent events, which, it is apparent, must affect the value of Chicago city bonds unfavorably, and also by the report to-day that the South Park Commissioners had failed to negotiate their bonds in New York, as they had anticipated. These are only two out of a great number of cases all over the country, all of which sustain the opinion that there will be less disposition this winter than ever before to invest money in corporate stocks, or in State or municipal bonds.

To sum up briefly the whole situation as presented above, it appears that the supply of funds is likely to be larger than usual this winter, from the fact that the ordinary means of investment have been greatly diminished, and that idle capital will be obliged to seek investment in commercial loans, real estate mortgages, or in the purchase of real estate, or of commodities of one kind or another.

New York exchange continues abundant in this market at 50c per $1,000 discount. The demand for currency to go to the country, however, obliges some banks to sell exchange, and has a tendency to depress the price. It seems probable that the requirements for currency will soon oblige the banks to order from New York.

LOCAL STOCK AND BOND MARKET.

Messrs. Kreeton, Kean & Co. quote as follows this afternoon:

	Buying.	Selling.
U. S. 6s of '81	120¼	120¾
U. S. 5-20s of '62	115	115¾@116¼
U. S. 5-20s of '64	116¼	117
U. S. 5-20s of '65	116¾	117¼
U. S. 5-20s of '65 January and July	119¼	119¾
U. S. 5-20s of '67 January and July	119¾	120¼@120¾
U. S. 5-20s of '68 January and July	119¾	120¼@120¾
U. S. 10-40s	112¾	113
U. S. 5s (new issue)	113¼	113¾@113¾
U. S. currency 6s	113¾	113¾@114¼
Gold (full weight)	111¾	112¼
Gold coupons	111¾	111¾
Eastern exchange (counter rates)		par
Gold exchange		112¾
Sterling exchange (large drafts)	108¾	@109¾
Chicago City 7s	95	and int.
Cook County 7s	96	and int.
Town, county, and city 10 per cent bonds		95@97½

STOCKS.

NEW YORK, Dec. 17.—Money was active, and close in the morning at 1–16, but in the afternoon declined to 3 per cent, with the closing business at 5@6.

Sterling ruled firm at 109¾ for sixty-day, and 109¾ for sight.

The customs receipts were $270,000.

Gold closed quiet at 111¾, after selling at 111¾@111¾.

Loans were at 4@7 for gold, and 1-32 for carrying.

The Assistant Treasurer disbursed $131,000.

The clearings were $5,000,000.

Government bonds were firm.

State bonds were dull.

Stocks were dull. The course of the market was toward lower prices from the opening until 1 o'clock, the decline ranging from a ½ to 1 per cent. This was subsequently recovered in many cases. At the final close, the market was weak and feverish, though prices were above the lowest point of the day. The chief dealings were in Union Pacific, Lake Shore, Michigan Central, Wabash, Pacific Mail, and Columbus, Chicago & Indiana Central. The "old pool" in the latter stock are supposed buying it up. The sales of stock between 10 and 2 o'clock amounted to 80,000 shares, of which 15,000 were Western Union, 15,000 Union Pacific, 7,000 Wabash, 5,000 Pacific Mail, 3,000 Ohios, 5,000 St. Paul, 10,000 Lake Shore, 10,000 Michigan Central, 3,000 Indiana Central, and 3,000 Northwestern.

Amount of loan-certificates outstanding, $4,725,000.

Sterling, 109.

GOVERNMENT BONDS.

Coupons, '81	120¾	Coupons, '67	119¾
Coupons, '62	115	Coupons, '68	119¾
Coupons, '64	116¼	New 5s	113¾
Coupons, '65	116¾	10-40s	112¾
Coupons, '65 (new)	119¾	Currency 6s	113¾

STATE BONDS

Missouris	90	Virginias, old	58
Tennessee, old	61	North Carolinas, old	28
Tennessee, new	61	North Carolinas, new	14
Virginias, new	40		

STOCKS.

Canton	54	N. J. Central	100¾
Western Union	74	St. Paul	40¾
Quicksilver	38	St. Paul pfd	69
Adams Express	91¾	Ft. Wayne	89
Wells Fargo	71¾	Terre Haute	9
American Express	57½	Terre Haute pfd	38
United States Ex	57	Chicago & Alton	102
Pacific Mail	33¾	Chicago & Alton pfd	128
New York Central	95¾	Ohio & Mississippi	30¾
Erie	44	C., C. & I.	74
Erie pfd	69¾	C., R. & Q.	92
Hudson	123	Lake Shore	94¾
Harlem pfd	130	Indiana Central	37½
Michigan Central	74	Illinois Central	100
Pittsburgh & Ft. W	84½	Union Pacific stock	39½
Northwestern	80	Union Pacific bonds	89½
Northwestern pfd	89	Central Pacific	95½
Rock Island	93¾	Del. & Lack	103¾
Wabash	57¾	Hartford & Erie	3¾
Wabash pfd	79		

REAL ESTATE.

The following instruments were filed for record on Wednesday, Dec. 17:

CITY PROPERTY.

The premises No. 63 Viennese av, dated Nov. 14; consideration, $12,000.

Erie st, s e cor of North State st, n f, 98x100 ft, dated Feb. 24, 1873; consideration, $6,300.

Same as the above, dated June 1; consideration, $5,000.

The premises No. 300 Maxwell st, dated Dec. 16; consideration, $3,000.

Same as the above, dated Dec. 16; consideration, $3,000.

Warren av, 127 ft w of Oakley st, n f, 24x124 7-10 ft, dated Dec. 10; consideration, $2,400.

McGregor st, 25 ft w of Buddan st, s f, 25x125 ft, dated Sept. 13; consideration, $2,500.

Arnsdorf av, n of Thirty-first st, w f, 25x103 ft, dated Oct. 30; consideration, $350.

West Lake st, bet Lincoln and Robey, s f, 49½x120 ft, dated Dec. 13; consideration, $11,000.

Ashland av, s w corner of North av, e f, 46x100 ft, dated Oct. 10, 1872; consideration, $1,000.

Honsdon st, 118 ft n of Division st, e f, 24x126 ft, dated July 15; consideration, $760.

Yeaton st, 288 ft e of Lincoln st, s f, 48x100 ft, dated Oct. 29; consideration, $2,000.

Hinman st, 300 ft s of Leavitt st, e f, 25x125 ft, dated Dec. 12; consideration, $450.

West Twenty-first st, 250 ft w of Leavitt st, n f, 25x125 ft, dated Oct. 29; consideration, $500.

Townsend st, 26 ft s of Elm st, e f, 26x108 ft, with improvements, dated Dec. 16; consideration, $4,000.

Lot 4, n ½ Lot 5 and n 45 ft Lot 3, in Block 4 of Bond's Addition, dated Dec. 15; consideration, $1,200.

Lot 21, in Block 1, of David B. Lee's Addition, dated Dec. 17; consideration, $1,200.

Larrabee st, s of and near North av, w f, 25x125 ft, dated Nov. 18; consideration, $5,000.

Lots 26 and 37, in Prussing's e ½ block of s ½ of s e ¼ Sec 15, 39, 13, dated Aug. 15; consideration, $3,400.

North Halsted st, between Centre and Clay sts, e f, 25x125 ft, dated Dec. 17; consideration, $1,600.

NORTH OF CITY LIMITS.

Undivided ½ of Lots 14 to 16, in Dunning's Block 20, of e ½ Sec 29, 40, 14, dated Dec. 17; consideration, $2,500.

SOUTH OF CITY LIMITS.

Lot 5, in block 8, Egandale, dated July 1; consideration, $1,000.

Lots 43 to 46, in Block 7, Orvis' n ½ of s ½ of s e ¼ Sec 7, 38, 14, dated Nov. 24; consideration, $1,200.

Lot 13, in Block 4, Fraser & Sackett's s ½ of n e ¼ Sec 1, 38, 13, dated June 26; consideration, $300.

East 148 ft of Lot 27, of Weston's Lots 8 and 9, in Forestville, dated Dec. 15; consideration, $8,000.

WEST OF CITY LIMITS.

North av, s e cor of Hyman av, 40 acres (except railroad), dated Aug. 20; consideration, $37,000. J. R. Butler to R. C. Daniels.

Lot 13, in Block 6, Lovden's Block 8, of w ½ of s e ¼ Sec 36, 40, 13, dated Sept. 4; consideration, $750.

COMMERCIAL.

WEDNESDAY EVENING, Dec. 17.

The following were the receipts and shipments of the leading articles of produce in Chicago during the past twenty-four hours, and for the corresponding date one year ago:

	Receipts.		Shipments.	
	1873.	1872.	1873.	1872.
Flour, brls	14,034	9,912	11,305	7,380
Wheat, bu	168,170	61,500	68,784	18,233
Corn, bu	13,570	54,830	10,005	4,459
Oats, bu	29,420	41,320	9,160	19,643
Rye, bu	3,187	7,660	753	2,720
Barley, bu	15,740	22,870	10,644	6,199
Grass seed, lbs	47,250	18,920	38,070	39,500
Flax seed, lbs	30,280	22,330		
Broom corn, lbs		33,700	20,900	14,000
Cured meats, lbs	553,400	69,580	1799,319	1505,711
Beef, brls	35		101	116
Pork, brls	136	45	180	1,834
Lard, lbs	91,176	120,450	399,990	695,977
Tallow, lbs	20,050	19,350	170,620	
Butter, lbs	44,320	22,130	53,150	19,715
Dressed hogs, No	2,485	808	1,979	2,182
Live hogs, No	34,674	38,554	1,811	4,805
Cattle, No	2,315	1,177	1,605	273
Sheep, No	418	1,588		135
Hides, lbs	80,818	149,480	138,300	21,620
Highwines, brls	209	118	62	168
Wool, lbs	53,900	60,450	122,514	228,190
Potatoes, bu		1,357		
Lumber, m ft		300	763	500
Shingles, m		360	670	666
Lath, m				15
Salt, brls				1,614

Withdrawn from store yesterday for city consumption: 3,588 bu wheat; 2,741 bu corn; 675 bu oats; 1,405 bu rye; 1,285 bu barley.

The following grain has been inspected into store this morning up to 10 o'clock: 191 cars wheat; 46 cars corn; 20 cars oats; 6 cars rye; 13 cars barley. Total, 276 cars, or 102,000 bu.

Registrar Tyndale has decided upon the policy of posting upon the bulletin-board on 'Change the fact of all shipments of grain for which receipts have not been canceled. This will enable the trade to keep track of the grain movement for themselves, and will furnish a guarantee only second in importance to the pecuniary bonds which it is proposed that the warehousemen shall give for the proper performance of their duties to the public.

The news from the Erie Canal to-day indicated that things are not working so smoothly as was anticipated. It was estimated that there are nearly 500 grain-laden boats on the canal, of which not more than 10 per cent will get through to the Hudson River. The ice is reported to be eight inches thick at some points. In New York the markets are dragging in consequence of the uncertainty attending the canal movement.

It is understood that in sueing S. S. Green & Co. the Chief Inspector of grain acted in accordance with the opinions of some of the best lawyers in the State. The decision of Justice De-Wolf shows that the law will bear the construction put upon it, and Inspector Harper claims that it is his duty to enforce the law, without asking whether it be in accordance with the wishes of the grain trade. It is not probable, however, that there will be another prosecution for the act complained of; though the difficulty might easily be obviated by dispensing with printed blanks.

The leading produce markets were again lower to-day, both grain and provisions, but there was a better feeling at the decline, as buyers showed more willingness to take hold at the reduced quotations. The receipts of grain continue small, except in wheat; the shipping movement is fair for the season, in wheat and salted meats, but slow in other departments. There is plenty of money now to invest in produce.

Dry goods continue to move on a liberal scale, the daily distribution considerably exceeding the sales at a corresponding period in former seasons, and a buoyant tone pervades the market for all staple seasonable fabrics. The grocery trade was reported satisfactorily active, and the general course of prices was in an upward direction. The only notable exception was sugars, which are still unsettled and show signs of weakness. Coffees continue to advance, the market being excited to-day, and fully ¼c higher, fancy Rio going to 29¼@29¾c; O. G. Java to 35@35½c, and Mocha to 38@38½c. Molasses, sirups, rice, spices, and soaps were in good request and had rather an upward tendency. Pepper and cloves are higher, the former advancing 1c and the latter 2c per lb. In the butter market there was fair activity and firm prices. Stocks are small, and choice qualities are readily salable at 30@33c, with fancy commanding higher figures. The cheese remains in small supply. No new features were developed in the bagging, coal, fish, and canned goods market, trade ruling quiet at former quotations. Leather, pig iron, and paints were unchanged. Oils met with a good demand at yesterday's current prices.

The lumber market remains quiet, and prices were without quotable change, being generally adhered to. Iron continues dull and easy; common is quoted lower. Nails were fair; also metals, but quiet. The wool market was without any specially new features; the stocks are very light, and the feeling among dealers one of confidence. Hay and hops continue dull. Seeds remain rather quiet, but steady, and Hungarian was in request and firm at an advance of 5c. Hides were steady and in fair request. Choice poultry was a trifle higher, and in moderate local demand. The market is now nearly cleared of old stock. Game was unchanged.

Highwines were in good demand, and again advanced 1c per gallon, though New York was quoted lower. There were few buyers here at 96c all through the session, and few offerings, while it was reported that all the wines in Peoria were sold yesterday at 96c. Sales here were 100 brls at 96½c, and 200 brls at 96c. The market closed quiet at 96c bid.

Pressed hogs were in good demand, at yesterday's prices; at $5.60@5.65 for good hogs a little soft. The market closed firm. Sales were reported at 70 head at $5.65; 34 at $5.62½; 202 at $5.60; 152 at $5.50; 112 soft and dirty, in lots, at $5.25; 206, dividing on 200 lbs, at $5.60@5.65, and 90 at $5.25.

Provisions are moderately active, and again lower. Mess pork fell off about 25c per brl, but recovered towards the close under a better speculative demand. Lard was about 5c per 100 lbs lower, and meats were steady, except dry salted, which was easier. The smaller receipts of hogs this morning caused a rather firmer feeling among packers in regard to produce, though there were so many arrivals on hand that holders could not engineer an advance. The packers offered but little produce, and the sales of pork and lard seemed to be made chiefly by the speculators. Meats were inquired for to some extent, but generally at lower figures than holders were willing to accept; hence little trading. The market closed at the following range of prices: Mess pork, new, cash or seller December, $13.87½@14.00; do seller January, $14.05@14.10; do seller February, $14.50@14.55; do seller March, $14.90@15.00; prime mess pork, $12.50@13.75; extra prime pork, $10.75@11.00. Lard, cash or seller December, $8.10@8.12½; do seller January, $8.20@8.25; do seller February, $8.60@8.62½; do seller March, $8.80@8.85. Green hams at 7¼@8¼c; sweet pickled hams, 8¾@9¼c. Green shoulders at 4¾c; rough sides, 6¼@6¾c; do short ribs or long clear, 6¼@6¾c; do short clear, 6¾@6¾c; meats, 10@15 days in salt, 5c for shoulders, 6¼@6¾c for short ribs and long clear, and 6¾c for short clear; boxed shoulders, 5¼c; do Cumberlands, 6¾c; do short ribs or long clear, 6¾@6¾c; do short clear, 7c; do long cut hams, 9@9¼c. Meats, seller January, about ¼@¾c more than for December. Mess beef, $8.00@$8.25; extra mess do, $9.00@9.25; beef hams, $21.50@22.00. City tallow, 6¼@6¾c; grease quotable at 4@6c. Sales were reported of 1,100 brls mess pork at $14.00; 1,000 brls do seller January at $14.06¼; 1,000 brls do seller February at $14.42½; 2,000 brls do at $14.50; 500 brls do at $14.40; 500 brls do at $14.35; 2,000 brls do at $15.00; 500 brls do at $14.95; 1,850 tcs lard at 8¼c; 650 tcs do, in lots, at 8c; 45 tcs do (butcher's) at 7¾c; 250 tcs do seller January at 8¼c; 750 tcs do seller February at 8¾c; 250 tcs do at 8.60; 250 tcs do seller March at 8.80; 240 tcs do at 8@8¼c; 130,000 lbs shoulders at 5c; 50,000 lbs do seller February at 5¾c; 40,000 lbs green short ribs at 6¾c; 60,000 lbs salted do at 6¾c; 40,000 lbs do (Peoria) at 6¾c; 140 boxes do at 6¾c; 50,000 lbs short clear at 6¾c; 60,000 lbs green hams (16 lbs) at 8c; 2,500 pcs do (18 lbs) at 7¾c; 500 pcs do (23 lbs) at 6¾c; 100 tcs sweet pickled hams (12 lbs) at 9½c; 100 tcs do (15 lbs) at 9¼c; 10,000 lbs bellies at 7¾c; 100 brls white grease at 6¼c.

Flour was less active, at unchanged prices. There was a fair demand from exporters, but they generally demanded concessions, which holders would not make; hence bought but little. Dealers claimed that they had not advanced prices to correspond with the recent rise in wheat, and could not, therefore, submit to reductions now. The local trade took hold rather freely. Bran was firm and scarce. Sales were reported of 200 brls winter white extras on private terms; 100 brls spring extras (Mac's fancy) at $6.15; 300 brls do (Minn.) at $5.75; 100 brls do at $5.62½; 100 brls do at $5.50; 1,900 brls do on private terms; 25 brls buckwheat at $3.00; 50 brls rye at $4.75; 100 brls do at $4.65. Total, 3,675 brls. The following were the closing prices:

Fair to good white winters	$ 6.75	@ 7.50
Choice do	8.00	@ 9.25
Red winters	6.75	@ 7.00
Choice to fancy spring extras	6.75	@ 8.25
Medium to good do	4.75	@ 5.50
Good to choice Minnesota	6.00	@ 7.25
Patent do	8.00	@12.00
Fair to choice spring, superfine	3.00	@ 4.00
Common do	2.50	@ 3.00
Rye flour	4.50	@ 4.75
Buckwheat do	2.25	@ 9.00
Bran	11.00	@11.50

Wheat averaged 1¾c lower, and was weak, though active during a great part of the session. The further decline seemed to be chiefly a consequence of the larger receipts of the past few days, and the knowledge that arrangements are being made to send in a greater volume as soon as possible. St. Paul and other points in the Northwest have already sent in considerable quantities, some of which has been erroneously credited to Milwaukee; and the only thing that prevents them from operating more freely is a scarcity of cars and motive power. There was no weakening in the tone of advices from Liverpool or New York, and there was a good shipping demand for cash wheat, which undoubtedly prevented the speculative market from receding to a much lower point than it did reach, and induced comparative strength in the latter part of the session. It really seems as though lower prices are not a necessity of the situation, foreign buyers being disposed to pay current quotations for all that they need, which is about all the Northwest will have to spare; still, if receipts should pour in too rapidly they will undoubtedly crowd down the market. Seller January opened at $1.15½, receded to $1.14¾, rose to $1.15¾, declined to $1.14¾, and advanced to $1.15¾, closing easier at $1.15¾. Seller February sold at $1.17@1.18, closing at $1.17½. Seller the month sold at $1.13@1.14¼, closing at $1.13¾. No. 2 spring (cash) opened at $1.13, advanced to $1.14¾, and closed with firm holders at $1.14, with $1.14¾ for Northwestern receipts. No. 3 spring closed at $1.07 for straight, and $1.17 for Northwestern receipts. No. 3 spring closed at $1.08, and rejected to at $1.03. Cash sales were reported of 7,600 bu No. 1, part Northwestern at $1.17; 800 bu do at $1.16¾; 400 bu No. 1 Northwestern at $1.18; 1,200 bu No. 2 spring at $1.14¾; 73,000 bu do at $1.14; 17,200 bu do at $1.13¾; 9,200 bu do at $1.13½; 8,400 bu do at $1.13¼; 15,400 bu do at $1.13; 400 bu do at $1.09¼; 1,600 bu do at $1.09; 3,200 bu do at $1.09; 1,600 bu do at $1.08; 3,600 bu rejected spring at $1.03; 1,600 bu do at $1.02. Total, 143,600 bu.

Corn was more active, but weak during a great part of the session, and averaged 1¾c lower, though closing only ¾c lower than yesterday, owing to later firmness. Liverpool was quoted a shade easier, but the chief cause of the depression was sympathy with wheat, joined to the expectation on the part of a few operators that there will be a good deal more corn on the market next spring than has been calculated on. We may not have much this winter, but it will not be wanted. These operators say that the saving of corn on the non-feeding of hogs is enormous, and will go far to compensate for the deficiency in the yield on the last crops, giving a comparatively good supply for consumption in the East and in Europe. Then there are a good many others who do not attach much importance to this view, but are still inclined to think that the recent sharp advance carried prices up to a higher point than can be sustained this winter, as much of the forward purchasing was done by country operators, who took advantage of the large yield to get disposed to sell short, and, though they do not offer much, their offerings are in excess of the demand; hence weakness. There was no news from the Erie Canal to-day, and no shipping demand here of consequence. Seller January, the principal option dealt in, opened at 51¾c, declined to 51c, rose to 51¾c, fell back to 51¼c, and advanced to 52c, and closed at 51¾c. Seller February sold at 52@53. Seller May was neglected, closing nominal at about 58c. Cash No. 2 closed at 51¾c. Rejected was in fair demand, and scarce, at 50c for old, and 45 @46c for new. Cash sales were reported of 1,200 bu No. 2 at 52c; 3,000 bu do at 51¾c; 9,600 bu do at 51¼c; 10,000 bu do at 51c; 2,000 bu rejected do at 51¼c; 7,000 bu do at 51c; 800 bu rejected, old, at 50c; 800 bu new do at 46c; 2,000 bu ear at 50c, delivered at Stock Yards; 800 bu new at 50c, on track. Total, 42,000 bu.

Oats were dull and averaged ¾c lower, under a persistent effort to force down prices; which being undertaken by the leading firm in the market drove the smaller operators out of the way. There was nothing particular in the character of advices from other points, and no increase in the supply to break prices, while it is generally conceded that that part of the crop which will come here before next harvest is smaller than the average in quantity. The market was firm at the decline. Seller the month, or cash No. 2, opened dull at 37¼c, and closed at 37¾@37¾c. Seller January opened at 37¾c, rose to 38c, and closed at 37¾c. Seller February sold at 38¼c, and rejected at 38¼c; and rejected at 35½c. Cash sales were reported of 4,200 bu No. 2 at 37¾c; 3,000 bu do at 37¾c; 5,000 bu do at 37¼c; 1,800 bu No. 2 white at 37¾c; 600 bu do at 37½c; 600 bu rejected at 35½c; 600 bu do at 35c; 1,200 bu white by sample at 41c. Total, 17,000 bu.

Rye was dull, and declined 2c per bu in sympathy with corn and barley. There was no demand, and the few lots on the market dragged heavily, closing at 76c for fresh receipts. Sales were reported of 800 bu No. 2 at 77c; 800 bu do at 76½c; 1,200 bu do at 76c; and 400 bu "regular" do at 75c. Total, 3,200 bu. The *National Crop Reporter* says: "The visible supply of rye is very small, being less than 200,000 bushels, and of this 80,000 bushels is frozen up the Erie Canal. The foreign demand is sharp in view of the short crop in France. It is stated that the crop of 1873 in France is barely enough for seed. The average crop is about 25,000,000 hectolitres (71,000,000 bushels), of which about 3,500,000 bushels are usually exported to Germany, the remainder being retained for consumption and seed."

Barley was dull and weak. No. 2 opened at $1.35, which was 4c lower than yesterday, then sold at $1.34, and was afterwards offered at $1.32 without finding a buyer. No. 3 declined 2@3c, closing at $1.04 for receipts not in the Northwestern. Rejected closed at 96@98c. No. 3 sold at $1.06, for seller January, after the 10th. Cash sales were reported of 800 bu No. 2 at $1.35; 400 bu do at $1.34; 800 bu No. 3 Northwestern at $1.10; 400 bu do at $1.08; 400 bu No. 3 at $1.05; 800 bu do at $1.04; 800 bu rejected at 89c; 400 bu do at 88c; 1,200 bu do at 87c; 400 bu do at 85c; 400 bu do at 84c; 400 bu by sample at $1.24, on track; 2,000 bu do at 91c, delivered. Total, 9,200 bu.

EUROPEAN MARKETS.

The following dispatches were received by the Board of Trade to-day:

LONDON, Dec. 17.—Good cargoes of American corn off coast, 36s@38s 6d. Arrivals of coast small. Imports into the United Kingdom for week: Flour, 60,000 to 65,000 brls; wheat, 210,000 to 215,000 qrs; corn, 65,000 to 70,000 qrs. Farmers' deliveries of English wheat, 50,000 to 55,000 qrs. Mark Lane—Wheat a shade easier. Corn steady. Liverpool—Wheat strong; spring, 12s 2d@12s 9d. Corn rather easier, 36s 3d.

LIVERPOOL, Dec. 17—11:00 a. m.—Flour, 28s@29s 6d. Wheat—Winter weak, 12s 2d@12s 6d; spring, 12s 1d@12s 9d; white, 12s 8d@13s 8d; club, 13s 3d@13s 9d. Corn, 36s 3d. Pork, 63s. Lard, 45s 9d.

LATER—2:00 p. m.—Markets unchanged.

WOOL.

The Boston *Shipping List* says:

There has not been quite so much excitement in the wool market this week, but the advance is fully sustained, and the sales, upwards of 3,000,000 pounds, have been more than average, and fully as large as could have been expected after such a decided and rapid advance in prices. During the past two weeks the transactions in this market have been about 5,000,000 pounds, almost exclusively domestic wool, and stocks are so much reduced holders feel that prices are fixed on a firm basis for the balance of the season.

Manufacturers are now more anxious to secure supplies than holders are to meet the market, and manufacturers, dealers, and speculators have turned their attention to the interior to secure what little wool there is left unsold. In Ohio and Pennsylvania some purchases have been made at 50c per pound, and throughout the interior the article is held even higher than the current rates on the seaboard. The advance in wool has now, in fact, been established at all points, and buyers, after their experience of the past two weeks, are convinced that the opportunity to purchase cheap lots has passed.

CORN.

SHAWNEETOWN, Ill., Dec. 15, 1873.

To the Editor of The Chicago Tribune:

I see various reports in regard to the corn crops—one in THE TRIBUNE, from "froquois." I will give you a few items from here. The river bottom corn-planters say that where they got from 60 to 80 bushels per acre, the yield this year has fallen off nearly, and in some cases one-third. Some of the farmers report the corn as heavy in quality, while others say that the staple is not so good. The farmers on the rivers and navigable streams, most of them sell their corn in the ear to flat or canboats, which carry from 6,000 to 12,000 bushels. This is about the cheapest transportation that the farmers can get, and generally proves successful; but little corn has come in yet from the interior, and the consequence is that no shipments have been made from wharf by steam this fall. The general supposition is that shipments will fall off nearly one-half of what they were last winter; but better prices will be realized. This will give your readers some idea of the last corn crop in this section. JACK.

LATEST.

In the afternoon wheat was quiet, closing the same as on 'Change. It sold at $1.14¾@1.15 for January, and closed at the inside. Corn was stronger, selling at 52@52¾c for January, closing at 52c. Sales of provisions include 500 brls mess pork at $14.55, and 250 brls do at $14.50 seller February. Also, 100 tcs lard at 8¾c for January.

EVENING BOARD.

EVENING BOARD, CHICAGO, Dec. 17.—9 p. m.—Sales, 250 brls mess pork, seller January, $13.87½; 250 brls do, seller February, $14.37½.

CHICAGO DAILY MARKET.

WEDNESDAY EVENING, Dec. 17.

ALCOHOL—Was firm at $1.92@1.97.

BEANS AND PEAS—Were in moderate request. We quote: Navy beans, $2.50@2.60; mediums, $2.25@2.40; common, $1.50@2.00; peas, $1.00@1.25, and $1.40 in brls.

BUTTER—Continues active and firm for all grades, but especially so for good to choice qualities, the supply of which is inadequate. There were free buyers to-day of choice yellow at 30@33c, while for fancy packages as high as 34@35c was being realized. Common to fair qualities were in demand on Eastern account at 15@25c. We quote: Choice to fancy, 30@33c; medium to good, 22@27c; inferior to common, 15@20c; common to choice roll, 18@30c.

BAGGING—Remains firm; only a light business is doing, but holders are firm and confident. We continue to quote: Stark A, 35c; Lindlow A, 34c; Lewiston A, 33c; American A, 30c; Amoskeag A, 30c; Otter Creek, 32½c; burlap bags, 4 and 5 bu, 14@20c; grain bags, 17@18c; 40 double, 27½@28c; wool sacks, 65@65c.

BROOM CORN—Continues to meet with a moderate inquiry, small lots being mostly called for. The market is steady for Choice to extra hurl, 7¼@8c; corn that will work itself into a choice hurl broom, 6¼@7c; for good do, 5½@6c; good to choice stalk braid, 5½@6½c; inferior brush, 4@5c.

BUILDING MATERIALS—Remain quiet as follows: Stucco, $2.50; New York stucco, casting, $3.25@4.00; Rosendale cement, $3.25@3.50; Utica, Louisville, and Akron cement, $2.00 ₱ brl; Portland cement, $5@$7.50; marble dust, $3.00; do in bulk, 80c@$1.00; lime (brls) $1.10@1.25 ₱ brl; white sand, ₱ brl, $1.50@2.00; plastering hair, ₱ bu, 40c; land plaster, $1.00 ₱ brl; fire brick, ₱ M, $35.00@40.00; building brick (common), ₱ M, $7.00; pressed brick, $14.00@15.00; sewer brick, $8.50; Milwaukee and Racine pressed, $25.00@30.00, del; do common, $14.00@16.00; Indiana pressed, $18.00@35.00; do common, $10.00@15.00; fire-clay, ₱ brl, $2.00@4.00.

CHEESE—Prices range the same as for the past six weeks or more, where they are steady and firm. We repeat our list as follows: New York factory, mild, 13@13½c; Ohio factory and Western factory do, 12 @13c; low grades, 7@11c.

COAL—In this market there were no new features to note. Business was quiet, the absence of the usual activity being attributable to the continued mild weather. Prices remain firm as follows: Lehigh, prepared, $11.00; Lackawanna, $10.00; Erie, $8.50; Walnut Hill, $8.50; Cherry Mine, $6.50; Blossburg, $6.50 @8.00; Cannel, $8.00@9.00; Block, $6.50; Big Muddy Valley, $6.50; Indiana block, $7.00; Barclay, $5.50; Kirkland Grate, $8.00; Minonk, $8.50; Wilmington, $5.00; Medway, $6.50.

COOPERAGE—The offerings of packers' goods were liberal, and sales were reported at $1.70@1.75, both tierces and barrels being rather tame at the inside prices We quote: Pork barrels, $1.70@1.75; whisky barrels, $1.90@2.10; lard tierces, $1.75; four barrels, 45@48c; pork staves, rough, $21.00@23.00; do, bucked, $24.00@26.00; tierce staves, rough, $22.00@24.00; bucked or sawed, $25.00@28.00; whiskey staves, rough, $26.00@28.00; do bucked, $33.00@35.00; flour staves, $9.50@11.00; circle flour heading, 7½@9½c per set; flour hoop-poles, $14.00@15.00 per m. Sales include 3 cars tierces at $1.70; 800 do at $1.75; 3 cars mixed at $1.70 for pork barrels, and 1 car do at $1.75; 400 pork barrels at $1.75; 8 cars do at $1.70; 3 cars and 300 lard tierces at $1.70.

EGGS—Were steady at 23@24c for fresh, and 18@20c for pickled.

FEATHERS—Were quiet. We quote: Good to choice live-geese feathers, 60@62c, from first hands; jobbing prices, 70@75c; 2 per cent discount for cash; chicken, 6@8c; turkey, 8@9c.

FISH—In this market the charges were unimportant. A fair amount of sales was accomplished at firm and unchanged prices. We continue to quote: No. 1 whitefish, ½-brl, $5.25@5.40; No. 2 do, $5.00@5.25; No. 1 trout, ½-brl, $5.00@5.25; No. 2 do, $4.50@4.75; No. 1 mackerel, $14.00; No. 1 bay, $10.00@10.50; No. 2 mackerel, ½-brl, $8.50@8.75; family mackerel, ½-brl, $7.00@7.25; No. 1 shore kits, $2.15@2.25; bank codfish, $6.50@ 6.75; Georges codfish, $5.00@5.25; Labrador herring, split brls, $8.50@9.00; do, ½-brl, $4.25@4.50; Labrador herring, round brl, $7.50@8.00; do ½-brl, $4.00@ 4.25; box herring, No. 1, 30@33c; box herring, scaled, 40@45c; Columbia River salmon, ½-brls, $9.75@10.00.

FRUITS AND NUTS—Continue in active request at the advanced prices recently established. Stocks are generally light, both of domestic and foreign descriptions, and there are some lines that indications of a further upward movement. We quote: FOREIGN—Dates, 9¾@10c; figs, new, drums, 12@12½c; figs, in boxes, layers, 15@16c; Turkey prunes, 7½@8c; raisins, layers, new, $2.25@2.75; raisins, layers, old, $2.00@2.25; raisins, loose Muscatel, new, $2.85@3.15; raisins, Valencia, new, 11@12c; Zante currants, new, 7¼@7½c; old do, 6¾ @7c; citron, in drums, 22@23c; lemon peel, 18@20c. DOMESTIC—Alden apples, 17@20c; Michigan, sliced, 10@ 10½c; Michigan quarters, 8¾@9½c; Western do, 7¼@ 8¾c; Southern do, 6¾@7¼c; peaches, pared, 23@24c; peaches, halves, 16@17c; mixed,

THE COURTS.

Gardner & Gould Adjudicated Bankrupts.

Decision in the Knickerbocker Insurance Company Case.

The Lamar Again---Bankruptcy Items.

THE KNICKERBOCKER INSURANCE COMPANY.

Judge Drummond gave his decision in the case of the Knickerbocker Insurance Company, against whom a petition in bankruptcy had heretofore been filed and it adjudicated a bankrupt. The case was taken to the Circuit Court, but Judge Drummond refused to hear it, holding he had no power, and it was then carried to the Supreme Court, where the ruling of Judge Drummond was reversed. The case was then brought up before him, on a revision of the decision of the District Court, which had adjudicated the Company bankrupts.

The question, the Judge said, was as to the effect of the return of certain small premiums which had been paid on certain policies, which was alleged to be a preferential payment to certain creditors. The Court held that, under the circumstances of the case, this did not constitute such a preference as warranted an adjudication of bankruptcy. The decision of the Court below was reversed, and the case remanded.

The sums claimed to have been paid were very small, one of about $2 and the other $8. It is probable that the petition will be amended so as to embrace some other act of bankruptcy, as, if it is not, the proceedings must be dismissed.

THE SHANAHAN, WEST & MANNING CASE.

Judge Drummond gave his decision yesterday in the case of Shanahan, West & Manning, who were all adjudicated bankrupt by Judge Blodgett, and a writ of error was taken to the Circuit Court. The Judge said the only question was as to the effect of the guarantee and indorsement by Manning of Shanahan and West's notes, which were offered in evidence to show the commission of an act of bankruptcy in not paying the same at maturity. Manning had nothing to do with the consideration of the notes, and the Court held that the decision of the Court adjudicating Manning bankrupt, was erroneous, inasmuch as it was not a case within the true meaning of the Bankrupt law, as it was not such commercial paper that on it a debtor could be adjudicated bankrupt. The decision, therefore, was overruled, and the case remanded.

BILL FOR SEPARATE MAINTENANCE AGAINST JOEL H. WICKER.

Joanna Wicker began an action against her husband, Joel H. Wicker, for separate maintenance. The states that on the 4th day of December, 1862, she was married to the defendant, but that within ten days thereafter he took her to the Barnes House and left her, and has ever since refused to live with her. He has, however, paid her hotel bill up to the 4th of November, when he refused to do it any longer, and the proprietor took her seriously to task in payment. She was therefore obliged to leave, and go to a private house, and she is now at No. 11 Morgan street. Wicker has paid a small sum while she lived there, but there is still owing $40. Wicker has only given her about $15 or $20 since her marriage for clothing, and she has been obliged to earn money by her sewing-machine. Wicker owns his horses and carriages, lives in affluence, and acknowledges himself to be worth $150,000, and she asks that she may have a separate maintenance suitable to his present condition of life. An affidavit was also filed, on which to procure an order for alimony and solicitor's fees, pendente lite, which sets out substantially the same facts as the bill.

INJUNCTION AGAINST THE UNION EGG-CARRIER COMPANY.

Judge Blodgett yesterday gave his decision on the motion as to granting an injunction against the defendants, in the case of Billings against the Union Egg-Carrier Company. The defendants' device, he said, was a manifest infringement, there being no difference between the two cases, except that the defendants' divisions between the eggs interlocked, while the plaintiff's did not. However, without deciding the question of infringement, the Court denied that an injunction should be granted under a bond of $5,000 to pay all damages or costs. The corporation, he said, might be in existence one day and dissolved the next, and it was utterly irresponsible, and possessing no capital, except what was invested in this business, and, under the circumstances the defendant ought to give a bond.

AN ALLEGED DISHONEST EMPLOYE.

Melvine M. Scovil and John D. Peck filed a bill yesterday in the Superior Court against a former agent of theirs, George F. Brown, and his wife Mary A. Brown. Complainants allege that, in 1872, Brown acted as their agent to sell patent medicines on a salary of $1,800 a year. When he came to balance his account, Jan. 1, 1873, his account was found somewhat short. In July last Scovil & Co. recovered judgment for $3,034.24 on account of this alleged defalcation. With this such agent, bought Lots 3 and 4 of Lot 6, Block 7, of Rockwell's Addition, and built a house thereon. It was of sufficient value to enable him to obtain a loan on it for $2,500. Scovil & Co. think it rather strange that Brown should have made $1,800 go so far. The property was taken in Mrs. Brown's name, but it is charged that this was only a blind. And they ask that Brown may be decreed to hold the premises in trust for them, and for the repayment of the money embezzled, and also that he be required to state whether he or his wife had any property or income besides his salary, and generally all about the speculation and the way to buy a $5,000 homestead for $1,800. Also that an account may be had of the amount due them.

INJUNCTION REFUSED.

Judge Moore has been engaged for several days in hearing a motion by Melvin et al. against Jarge Chandler, the Receiver of the Lamar Insurance Company, to have him enjoined from prosecuting any suit against the stockholders of the Company until debts due from other parties, especially Cushman and Hardin, the latters, which it is claimed ought to be collected first, are paid. The facts are too lengthy to need repetition. Judge Moore refused the injunction, holding that it would be inequitable to ask the creditors to wait until suit was brought against Cushman and Hardin. Chandler has collected a large amount from the stockholders, and has paid one dividend. The case was set for a final hearing on June 1, 1874.

$5,000 FOR AN ARM.

James Finn whose suit against J. W. Young, was on trial before Judge Booth, Tuesday, got a verdict against the defendant for $5,000. The suit was brought to recover damages by having his arm broken, and subsequently amputated, through being run over by one of Young's omnibuses in August, 1872, near the corner of Adams and State streets.

SELLING LIQUOR TO MINORS.

A somewhat peculiar and interesting case was on trial before Judge Booth in the Circuit Court yesterday. Emily B. Fleming brought an action against George Freedenberg, a State street saloon-keeper, to recover for injuries said to have been inflicted on her by the defendant on the 14th day of January, 1872. She alleged that her son, a minor, was in the habit of visiting Freedenberg's saloon and there drinking liquor; that she requested the proprietor not to let him have any liquor, but the defendant did not heed the same; that, on the day above mentioned, she sent him to the saloon for the purpose of getting her son away from it, when Freedenberg forcibly ejected her from the premises, breaking her arm and otherwise injuring her. She now seeks to recover damages in the amount of $5,000. As the case involves the legality of selling liquor to minors, it excites more than ordinary interest.

MONEY V. BRAINS.

Frank Camp filed a bill in the Circuit Court yesterday against his partner, George Estabrook. It states that in July, 1872, he formed a partnership with the defendant in the galvanized iron cornice business. Each partner was to put in an equal amount and draw to exceed $50 a week. Each contributed $1,500, Camp furnishing his share from his partner and paying 6 per cent interest thereon. He alleges that he was well acquainted with all the details of the business, while defendant knew nothing of it. Estabrook was charged with drawing large sums, and not paying them over, and complainant also charges that the defendant, on Dec. 9, ejected him forcibly from the premises, took possession of the books, and refused to allow him any connection with the business. Complainant fears Estabrook will collect the debts due, and the firm will go from the business, and pocket it, he not receiving worth anything except his share of the profits. He therefore asks a dissolution of the partnership, an accounting, the appointment of a Receiver, and that the firm property may be sold.

DISPOSITION OF APPEAL CASES.

Judge Gary decided yesterday that where an appellant from a Justice's Court brought a case to the Superior Court, but failed, to pay the $6 Clerk's fee, or deposit it with the Justice, the appellee might pay the amount, docket the case, and then obtain a rule on the appellant to repay within a certain time, on giving him notice. The Judge said it was an equitable rule, and was the practice in the Circuit Court.

THE GARDNER HOUSE.

Gardner & Gould were yesterday adjudicated bankrupts, and a warrant issued returnable Jan. 22, 1874, and Joshua Barrel appointed Provisional Assignee, with leave to take possession of the hotel and run it in the usual and ordinary course of business.

William H. Schimpfermann, the petitioning creditor, filed an affidavit setting out that the receipts of the hotel are not equal to the expenses; that, owing to the financial embarrassment of the proprietors, many of the guests have left, and are leaving, and that the loss at present is from $3,000 to $4,000 a month, and is increasing. Petitioner thinks the funds are not applied to the proper ends of paying the debts, and therefore asked for the appointment of said Barrel as Assignee.

THE OTHER SIDE.

Andrew J. Guilford having played the role of defendant in a criminal prosecution, and in three suits which were commenced Tuesday by David M. Ford against him, yesterday turned the tables and brought a suit in trespass against Ford, claiming $15,000. This is to recover damages for the alleged malicious prosecution, and bringing him up in the Criminal Court.

UNITED STATES COURTS.

The Clay Fire and Marine Insurance Company brought suit against R. J. Waters, C. D. Hooker, H. D. Hall, and Hugh Martin for $6,000.

Simon Allmann and Frederick Allmann brought suit for $1,000 against Kaspar Schmidt.

BANKRUPTCY ITEMS.

Robert A. Bower filed a voluntary petition to be adjudged bankrupt. His liabilities are about $6,800, and his assets two suits of clothes and a trunk, which are exempt. The case was referred to Register Hibbard.

Daniel W. Dillman, of Wilmington, filed a voluntary petition in bankruptcy yesterday, showing his assets to be about $475,—all of which is exempt,—while his liabilities are about $3,400, and he is liable also as guarantor for about $600 more. The matter was referred to Register Hibbard.

John Jassey filed the schedules of his property and asks to be declared a bankrupt. His debts amount to about $12,200, and his assets are about $1,225. His case was sent to the Register.

William Gifford filed a petition to claim the advantages of the Bankrupt law. His liabilities foot up $243,906.23, and his assets $1,170, of which about $900 are claimed to be exempt. The papers were sent to the Register.

In the case of Francis A. Loring, an order of dismissal was entered.

The proceedings against Matthew Lenf were ordered to be dismissed, unless objections are filed in ten days.

George W. Campbell was appointed Assignee of the estate of Frank E. Aiken.

CRIMINAL COURT.

John Hanley was tried on a charge of assault with intent to kill Policeman Dalton, and was acquitted.

The case of "Nick" Geary, implicated in the Lizzie Moore robbery some months ago, will be tried to-day. The case has already been continued for want of the presence of witnesses, and it will not likely be postponed again.

SUPERIOR COURT IN BRIEF.

Harvey M. Thompson began a suit in assumpsit against J. Young Scammon, claiming $15,000. The same plaintiff also brought an action against Henry H. Honore for a like amount.

Henry W. Martin filed a præcipe, claiming $1,000, against J. B. Schlichter.

James McKeon and Michael Kelly filed a petition against Levi L. Leach et al. for a mechanic's lien on his building and land on Ogden avenue, near Jackson street, claiming $1,983.

Robert E. Hughes filed a petition against James E. Tyler, Bezaleel W. Phillips, and Jacob Weil for a mechanic's lien on the Pacific Block, corner of State and Van Buren streets, alleging that there is still due them the sum of $3,344.

The Third National Bank of Chicago brought suit against William C. Clarke for $1,000.

CIRCUIT COURT IN BRIEF.

Harvey M. Thompson recovered judgment by confession against James Wadsworth for the sum of $2,593.

The National Bank of North America recovered judgment by default against Jacob Weil and B. W. Phillips for $4,381.62.

The Union National Bank entered up judgment by default against Winchester Hall for $1,195.54.

The Thayer & Tobey Manufacturing Company recovered judgment by default for $2,708 against Gardner & Gould.

THE CALL.

Judge Gary's call is 54 to 67.

Judge Murphy's call will be 22, 24 to 29, and 31 to 43, all inclusive.

Judge McRoberts will call 28 to 30, 32, 34, 36, 37 to 39, and 42 to 62.

Judge Rogers' call is 56 to 75, except 63, 65, and 71.

Judge Booth will call 13 to 30.

UNION PARK CONGREGATIONAL CHURCH.

A meeting of the Union Park Congregational Society was held Tuesday evening in the lecture-room of the church, Mr. Bushnell in the chair. The proceedings opened with prayer by Mr. Bradley, after which the report of the Treasurer, Mr. Marder, was presented. The report shows the receipts of the year to have been $32,798.92, including $1,028.74 cash on hand Dec. 31, 1872. There was received from pew rents $10,788.45; from the rent of the church, $2,373.51; from Sunday collections, $1,395.11; from the Ladies' Benevolent Society, $2,680.30; from the Sunday-school, $930; from subscriptions to building-fund, $8,816. The total expenditures were $31,670.87, of which $5,495 was paid to the Rev. Mr. Helmer, the pastor; $2,320.92 for music; $816.84 for repairs; interest on mortgage and floating debt, about $7,000.

The annual report of the Board of Trustees was presented by the Chairman, J. W. Butler. It shows the total assets of the church, Dec. 31, 1872, to have been $247,150, of which $220,000 represents the church property, and, $27,150 unpaid subscriptions and slip rents. The liabilities, Jan. 1, 1873, were as follows: Bonded debt, $80,000; accrued interest on the same, $2,666.66; floating debt, $36,627; interest on the same, now due, $2,433.34; due on salaries, coal &c., $5,120. Total, $126,826.

The assets of the Society, Dec. 31, 1873, are set down as follows: Church property, $220,000; uncollected subscriptions, $10,250; unpaid slip rents, $1,780; slip contracts from Feb. 1, 1874, to May 1, 1874, $3,422; cash in the hands of the Treasurer, $1,128.05. The liabilities Dec. 31, 1873, include $80,000 bonded debt, and $5,066 interest thereon; floating debt, $27,750, and $3,150 interest thereon; unpaid expense account, $3,743. Total liabilities, $119,709.

The resources estimated for the year 1874 are as follows: Slip rents, assessed, $18,187, from which deduct $4,546.75 for non-payments, leaving $13,640.25; church collections, $2,000; church rentals, $1,600; total, $16,640.25. The estimated expenses for the year, including salaries, repairs, etc., are $13,211.60, leaving a surplus of $3,428.53.

The Trustees also recommend the employment of a competent collector to collect unpaid subscriptions, slip rents, etc., as it is highly necessary that the accrued interest and a portion of the principal of the debt should be paid. At least $10,000 should be paid during the ensuing year.

The report was accepted and adopted.

The Society then proceeded to the election of a Board of Trustees for the ensuing year, with the following result: J. W. Butler, John Marder, A. Farrar, J. C. Polly, J. Sherman Hall.

Mr. S. S. Bushnell was chosen Treasurer, but positively declined to serve. Thereupon C. H. Case was elected. Mr. A. C. Thomas was re-elected Clerk of the Society.

THE SOUTH SIDE PARK.

The *Journal* of yesterday afternoon had a dispatch from Washington stating that the South Park Commissioners had failed to effect a loan in New York. We are requested to state that this is correct in no particular. Neither the Commissioners, nor any one acting for them, have been trying to make a loan, or to sell bonds, in New York or elsewhere; nor have they any bonds to sell or any loans to negotiate. What is meant by the dispatch, it is impossible to conjecture.

Mill and Mrs. Carlyle.

Did you ever hear the story of Mill calling upon Carlyle to tell him that the MSS. of the first volume of the "History of the French Revolution" had been used to light the fires by a servant in Mrs. Taylor's house? Mrs. Carlyle came down into the historian's study and found him attempting to console the philosopher, who, with his face covered by his hands, was sobbing like a child. Mrs. Carlyle, not knowing the cause of this terrible grief, ran out to the rescue, where Mrs. Taylor was sitting in her carriage, and said to her, "I do hope, my dear, you have not left your husband."

PERTEET.

He Is Weary of the Ministers.

How They Toil for a Confession.

A Letter from One of His Spiritual Consolers.

A dispatch from our correspondent at Joliet yesterday in relation to Perteet, says that he has been in remarkably good spirits, and has taken his meals regularly. Tuesday he had a fainting spell, similar to the one he had upon receiving his recent respite, while attended by the Rev Mr. Smale, of Chicago.

SICK OF SPIRITUAL CONSOLATION.

He made some important statements yesterday to a gentleman who visited him. He says that he is heartily sick of being annoyed by ministers. Speaking of a certain minister, he said that he had used his utmost power to extort from him a confession, even going so far recently as to say to him (Perteet) that he believed he had been made an instrument of God to send his wife to glory. Another minister, he said, had gone so far as to write out a confession for him and bring it to him to read, and have him sign it. He declared that he refused to sign it, but that the minister took it, and that he subsequently sent for it, and has it now in his possession. He says that he has made his peace with God, and has found far less difficulty in this than in resisting the demands of his spiritual advisers for a confession.

A NEWSPAPER DIVINE.

Tuesday he was visited by a Chicago divine, who came, so Perteet said, at the solicitation of a Chicago daily paper. He said the minister in question used all manner of means to secure a confession for the columns of the paper he was representing, and that, after an unsuccessful siege, he returned, no little disappointed. On taking his leave he wanted to know whether it would be necessary for him to come and see him again. Perteet replied, very shortly, that if he wanted him he would let him know. Yesterday he noticed a squad of boys gazing at his window from the outside. He playfully took up a cup of water which was in the room, and emptied it on their heads. He does not like to be gazed at, or even be seen, and when even a friend approaches his cell he often hides his face, apparently involuntarily. He has almost entirely ceased writing, and when he is executed he will leave but little unpublished matter behind him, though he says he has been urged to write several articles, among others one attacking his counsel.

HIS LAST STATEMENT.

During the interview yesterday, he stated distinctly that he had never made any confession, despite the strivings of his spiritual advisers, but that he had prepared a document which he then had under his pillow, and which he would hand to the sister of the Sheriff on the eve of his execution. Our correspondent was, however, able to get at the substance of the document in question. In it he makes this statement, which he has so often made before: "If I killed my wife, I am unconscious of it; yet I won't say that I didn't do it." Besides this, the document contains several statements bearing upon his case, but nothing whatever by way of confession, and nothing important which has not already appeared in THE TRIBUNE.

HIS PREPARATIONS.

are complete for his execution, even to the shroud and coffin. His remains will be interred in what is known as the State Prison burying-ground. The execution will take place about 1½ o'clock to-morrow. Brooks & Co. furnish the rope for the occasion, which is ⅝ inch manilla, weighing 9¾ pounds.

A WORD OF CHEER.

The following letter, written by one of the clergymen who attended Perteet last week, and joined in the application to the Governor for a reprieve, will be read with interest:

CHICAGO, Dec. 9, 1873.

Andrew J. Perteet, Joliet, Will Co., Ill.:

MY POOR FRIEND: You may think that I have neglected you, but in your behalf, in one of the subjects of our earnest prayers, you have ever been. Till this forenoon I did not know that your sentence was so soon to be executed, but hasten to express my hope that you are resting on the blood of Jesus Christ, who cleanses from all sin. Oh, do not fail to look up to that cross whereon hung the dear Redeemer. Fix your eyes on His merits, His atonement made for you. Lay hold on God, and remember that now He is all you have to trust to. You shall pray for me, and I night, and Friday shall be given to fasting and prayer until we hear that you are either spared or in the Paradise of God.

My poor fellow, read on your knees Romans, VIII. chap. And may the spirit of the Apostle fill your solemn hours with joy. May the Divine Comforter be near to comfort you. I have not forgotten my promise to be near you, and, if you wish it, will come immediately to you. Delicacy has kept me from offering it before.

My heart bleeds for you, and I can do nothing but pray.

Let not doubts distrust you, Jesus waits you as your trust is in him. Oh he prayed for us and his own murderers "Father forgive them they know not what they do." Remember that only a little throb of pain and then (being forgiven) *Glory Eternal Glory* awaits you.

Acquit you like a Christian my Brother, Jesus stands by. His promise sure "I will never leave you nor forsake you."

Oh may his comfort be with you in the dread hour which he only can illumine.

Remember I will come on the *next train* if you telegraph me - at No. 44. Lasalle street (News Boys Home) and now with breaking heart I send this message to cheer you a little.

May Jesus Strengthen you now and to the end - - -

Amen,—

Your Loving friend
JOHN A. SMALE,
care Mr. Billings
44 Lasalle St.

A Boor in Rome.

We have read nothing more disagreeable about a countryman lately than the following from the New York *Post* concerning Joaquin Miller: "From a private letter from Rome, dated Nov. 2, we glean the following account of a curious interview between two noted personages: Joaquin Miller, the Oregon poet, was here yesterday, and I requested a friend to present him to Miss Hosmer, the sculptor. The interview was thus described to me: When the studio was reached, Miss Hosmer appeared on the threshhold to receive her guests. After the presentation, without making the usual salutations, Miller stopped short and, in his peculiar manner, examined curiously his hostess, and then blurted, 'Hosmer, I like your eye.' The circuit of the studio was then begun. Miller had but little to say until the party approached a fine statue, around the base of which were two serpents twined around one another. These he regarded intently exclaiming, 'Hosmer, I am a savage. I don't know much about your beautiful forms and figures, but I do know what a serpent is like; and darn me if they ain't the best I ever saw.' The last statue was some beautiful ideal affair of Miss Hosmer. This seemed to attract the poet immensely, for, after a long stare, he ejaculated, gazing upon the marble, 'Hosmer, you're a great man.'"

MISCELLANEOUS.

A 160-ACRE HOMESTEAD AND 3 TOWN LOTS free to each member of our colony. No irrigation; railroad fare only $12. For circular call on H. S. STEVENS, 189 Lasalle-st.

BOOKS OPENED AND CLOSED, COMPLICATED accounts adjusted. All work requiring an expert solicited by WEBB, Accountant, 142 Fifth-av.

BIRDS! BIRDS!—JUST ARRIVED FROM GERmany, a lot of the best Harzir Mountain canary and other kinds of singing birds at lowest prices. 18 North Wells-st.

CASH PAID FOR CAST-OFF CLOTHING AND miscellaneous goods of any kind, by sending a letter to L. GOLDBERG, 264 State-st., Lower 6.

DANCING EVERY SATURDAY EVENING AT Wedgwood's Union Hall, No. 181 Clark-st., corner Monroe. Lovers of good order, good music and dancing are cordially invited. Dancing to commence at 8 o'clock. Tickets 75 cents, cost room included. Music by Wedgwood's Band. Office of Clerk-st., Room 11.

THE HIGHEST PRICE PAID FOR CAST-OFF A clothing by JONAS A. DRIELSMA, 207 South Clark-st. Orders by mail promptly attended to.

WANTED—A FURNISHED BOARDING-HOUSE, to run on shares; first-class. Address W 66, Tribune office.

AGENTS WANTED.

AGENTS WANTED—TO SELL CHANG-CHANG. A young man cleared $19 in three days, a farmer sold 65 boxes in seven hours; a lady sold 300 boxes in ten days. 80 sold in one house. Room 5.

AGENTS WANTED—IN EVERY TOWN USING gas, to sell the best gas burner ever used; sample sent free on receipt of 25 cents. Address B. DONAHUE & CO., 111 Liberty-st., New York.

AGENTS WANTED—$20 A WEEK EASY. THE most practical articles sold on the most common-sense plan and at large profits. Samples free. Call or send and try the save thing. MERRILL & CO., 181 East Randolph-st., Chicago.

BUILDING MATERIAL.

WANTED—100,000 BRICKS. WILL PAY FAIR cash and part real estate. A. K. WATERS, 138 La Salle-st.

WANTED—LUMBER, FENCING, COMMON board, shingles, &c. $1,000 to $10,000. Will pay to cash and real estate. Address R 28, Tribune office.

MACHINERY.

BARNES' $20 FOOT-POWER SCROLL SAW, WARranted to cut through three inch pine per minute, or four inch thick four feet per minute. CHARITY, ORTON, Machine Broker, No. 220 East Washington-st.

CITY REAL ESTATE.

FOR SALE—AND EXCHANGE—IMPROVED BUSIness and residence property, in each division of the city and suburbs.

We offer to capitalists good investments in improved business property, well rented.

To manufacturers some of the best manufacturing property in the city on favorable terms.

To those seeking homes some of the most desirable residences in the city and suburbs.

To farmers well located and improved farms.

CANFIELD & MATTESON, 60 LaSalle-st.

FOR SALE—$20 LOTS IN THE DISTRICT BOUNded by State, Halsted, Twenty-sixth, and Thirty-eighth-sts. Five years' time, 6 per cent. Apply to the owner, ALBERT CRANE, 115 Monroe-st.

FOR SALE—AT A GREAT BARGAIN. LOTS ON Ogden-av., Western, Polk, Taylor, and Campbell-sts. Parties wishing to build, no money required down. Inquire at 125 South Clark-st., in bank.

FOR SALE—50 FEET NORTHWEST CORNER OF Wabash-av. and Thirty-third-st. will be sold low and on easy terms; sewerage, water, gas, and pavement; look at it and secure a bargain. Apply to owner, ALFRED JAMES, south-west corner Madison and Clark-sts.

FOR SALE—92x185 FEET ON STATE-ST., 150 FEET south of Thirty-first-st., east front. MATSON HILL, 108 and 110 Dearborn-st.

FOR SALE—AN ELEGANT 2-STORY AND BASEment marble front dwelling on a first-class South side avenue; price $8,000; small cash payment; a great bargain. PUTNAM & NEWELL, 94 Washington-st.

FOR SALE—COTTAGE 27 ARTESIAN-AV.; $100 down, $100 per year, 6 per cent; $1,500 five years. E. ASHLEY MEARS, 200 LaSalle-st.

FOR SALE—SOUTH EVANSTON—FINE BUILDING lots; with the side track, and the new depot, and the many improvements contracted for, we offer the best investment to lots, and can guarantee larger profits than in any suburb around Chicago; terms easy. WARREN, KENNEY & CO., 186 Dearborn-st.

FOR SALE—SOUTH EVANSTON—SEVERAL VERY fine residences just completed; these have been built from model plans, and since the decline in building material, and we are able to give bargains to those desiring good homes, which we are offering on easy terms. WARREN, KENNEY & CO., 186 Dearborn-st.

FOR SALE—I CAN SELL TWO LOTS IN ENGLEwood, 2 blocks from station, for $700 each; good title, easy terms; 50 trains per day. Call at 11:30 a. m., and go and see them. G. B. GRIFFIN, 133 Madison-st., corner of Clark.

FOR SALE—DESIRABLE RESIDENCE LOTS ON the West Side at great bargains for cash, or on easy terms and long time. Apply at 131 Madison-st., corner Clark. CAMPBELL BROS.

FOR SALE—GREAT SACRIFICES IN REAL ESTate—On account of being in want of cash, we will sell either South, West, or North Side improved or unimproved, centrally located residence property, or choice suburban acres, at almost your own prices, for a good cash payment down, and balance on easy time. We are parties, and must sell. A. & J. W. COOPER, No. 154 LaSalle-st., Otis Block, main floor.

FOR SALE—AT PANIC PRICES—2-STORY AND basement brick house No. 172 Warren-av., lot 24x125, with modern conveniences; price $15,000, worth $18,000. 6624 feet, front, North LaSalle-st., north of Chicago-av., for $9,000, worth $15,000. Must be all cash on the nail. Apply to A. & J. W. COOPER, No. 154 LaSalle-st., Otis Block.

FOR SALE—BUSINESS LOTS ON OGDEN-AV., near Twelfth-st. Also, residence lots on Oakley and Hoyne-sts. Will sell on long time without cash payment, if improved. Apply at 131 Madison-st., corner Clark. CAMPBELL BROS.

SUBURBAN REAL ESTATE.

FOR SALE—CHOICE RIDGE LOTS TWO BLOCKS from depot in South Englewood, on easy terms. L. J. GILLIAT & CO., 206 Lasalle-st.

FOR SALE—SOUTH EVANSTON—A LARGE, FINE, finished house, 14 rooms, on lot to suit in size, on monthly payments, by owners, TILLOTSON BROS., 272 and 274 State-st.

FOR SALE—ENGLEWOOD—TWO LARGE 2-STORY houses, first-class finish; one cottage, 6 rooms, one block from depot; easy terms; suitable for small payments—by owners. TILLOTSON BROS., 272 and 274 State-st.

FOR SALE—72 ACRES OF LAND AT SOUTH EVanston, 10 minutes' walk from depot, $1,500; easy terms. GILBERT & GIVINS, 58 LaSalle-st.

FOR SALE—AT NORTH EVANSTON—GOOD BARgains offered in acre property. JOHN CULVER, 144 LaSalle-st.

FOR SALE—SOUTH ENGLEWOOD—TWO FIVEacre blocks (subdivided) between Eighty-ninth and Ninety-first-sts., in Section 5. Rock railroad will run on the line. Only $200 per acre. Apply to owner, 216 Rock Island Railroad. Price, $200 per acre. WM. O. COLE, Room 1 Methodist Church Block.

FOR SALE—SOUTH ENGLEWOOD—ONE FIFTH of 5-acre (subdivided) east of the Rock Island Railroad, at $1,250 per acre. W. O. COLE, Room 1 Methodist Church Block.

FOR SALE — CHEAP LOTS AT DESPLAINES, only $5 per foot; title and deed good; terms, $10 cash down, $5 per month. IRA BROWN, 143 LaSalle-st., Room 4. IVES & ROBINSON.

FOR SALE—ENGLEWOOD—LOTS ON SIXTY-SECond, Sixty-third, and Sixty-fifth-sts., near depot. Several houses, cheap, and easy terms. CANFIELD & MATTESON, 60 LaSalle-st.

FOR SALE—$250 WILL BUY A BEAUTIFUL LOT on Ashland-av.; only $50 down, and $5 a month until paid. IRA BROWN, 143 LaSalle-st., Room 4.

FOR SALE—EVANSTON—GROVE LOTS, $300; $5 monthly payments; only $25 down. IRA BROWN, 143 LaSalle-st., Room 4.

FOR SALE—ACRES OF GROVE LAND, IN SECtions 8, 27, 13, half mile from railroad, at $85 per acre; one-fourth cash, balance one, two, and three years. J. SQUIERS, 125 LaSalle-st., Room 17.

FOR SALE—CORNELL—SEVEN AND ONE-HALF (7½) acres, subdivided, at Grand Crossing. SNYDER & LEE, 14 Nixon Building, northeast corner Monroe and LaSalle-sts.

FOR SALE—TEN ACRES IN SEC. 5, TOWN 39, Range 13 east, near Austin; would exchange for flouring mill. SNYDER & LEE, 14 Nixon Building, northeast corner Monroe and LaSalle-sts.

FOR SALE—$1,200 WILL BUY A 7-ROOM COTTAGE and 100 feet of ground; $200 cash, $15 monthly for balance. IRA BROWN, 143 LaSalle-st., Room 4.

COUNTRY REAL ESTATE.

FOR SALE—THREE 40-ACRE FRUIT FARMS IN Illinois, 35 miles from St. Louis; $200 each, cash, if taken soon. ROSMER & GIBSON, 116 Randolph-st.

REAL ESTATE WANTED.

WANTED—A PIECE OF BUSINESS PROPERTY on Madison, State, or Halsted-sts., worth about $10,000 or $15,000; will pay $5,000 cash and brick house clear of incumbrance. J. H. KEELER, 145 Clark-st.

WANTED—ONE TO THREE LOTS IN FAIR RESIdence locality, for cash, suburban lots, and West-erne lands (unincumbered). Would assume incumbrance. STEVENS, Odell Lumber Co., 526 South Clark-st.

WANTED—HOUSE ON LOT, NORTH SIDE; NOT to exceed $6,000; $500 cash, balance in monthly payments. CHARLES, 113 Dearborn-st.

WANTED—A BUILDING LOT INSIDE CITY LIMits in exchange for a horse and buggy worth $600 and balance cash. Inquire of J. A. SCOTT, 19 and 21 West Randolph-st.

WANTED—WE HAVE CUSTOMERS FOR THREE or four houses, east of Wabash-av. and north of Thirty-first-st., at prices ranging from $8,000 to $15,000; must be reasonable and part cash in hand. REAL ESTATE, 166 Washington-st.

LOST AND FOUND.

CAUTION—THE FOLLOWING DESCRIBED NOTES belonging to us having been lost or stolen, payment has been stopped, and the public are cautioned against purchasing the same:

Note of John Mueller, indorsed by J. A. C. Curtis, $78.70.

Note of Peter Rich, indorsed by J. A. C. Curtis, $70.

Note of Andersen & Entzminger, indorsed by J. A. C. Curtis, $110.

Note of Peter Hagor, indorsed by J. A. Hill, $214.15.

Note of Novelty Manuf. Co., indorsed by S. Pollak, $100.

Also, sundry other notes and acceptances payable to us or our order, upon which forged indorsements may be made; also sundry notes and memoranda of indebtedness made by the firm to individual members and others. If the finders of the notes, papers, &c., will return them they will be suitably rewarded.

C. G. WALLIN & SONS,
221 Lake-st., and 37 Franklin-st.

CHICAGO, Dec. 17, 1873.

FOUND—CORNER WABASH-AV AND TWENTYsecond-st., a lady's breast-pin, which the owner can have by proving property and paying for this advertisement. P. BLISS, 119 South Park-av.

LOST—TUESDAY, AN EAR-RING IN THE SHAPE of a cross, and containing six pearls. The finder will be rewarded by returning it to 253 Huron-st., North Side.

LOST—SMALL BLACK-AND-TAN DOG. HAD ON a common leather collar. Any person returning him to the Grand Pacific Hotel bar will receive $10.

LOST—DEC. 17, GOING FROM 252 MICHIGAN-AV. to or on the State-st. cars, a pocket-book containing $35 in bills and some small change. The finder will be liberally rewarded by leaving it with Mrs. Weston, at the above number, or with C. C. Yohmeyer, at the office of the Union Steamboat Company, 102 South Water-st.

LOST—ABSTRACT MADE BY HANDY, SIMMONS & Co. to west ½ Block 16, Sec. 33, Town 40, Range 14. Liberal reward will be paid for it at MEARS, BATES & CO.'s, No. 1 East Kinzie-st.

LOST—DEC. 16, WHILE GOING FROM 161 SOUTH Desplaines-st. to 11 South Franklin-st., via Lumber-man's line, on Madison-st., a chain bracelet, with five gold slugs. The finder will be suitably rewarded by leaving same at office of William Archdeacon, 11 Franklin-st.

LOST—A FULL-BLOODED ENGLISH SETTER; answers to name of Frank; liver color and brown, bushy tail and long ears; $10 reward. Corner Fourth-av. and Polk-st.

STRAYED OR STOLEN—A HORSE FROM 38 MILlard-st., about 5 years old, steel, gray horse, with a small lump or blister on left shoulder, with short tail. Any one bringing the same to above address will be handsomely rewarded.

TAKEN UP—CAME INTO MY PREMISES A LARGE hog. Owner will prove property, pay charges, and remove at once. JOHN STOKES, 24 Lawrence-st.

$5 REWARD—AND NO QUESTIONS ASKED, for return of lady's locket taken from Gallery, 62 South State-st., on 16th inst.

$10 REWARD—LOST, LAST THURSDAY AFTERnoon, a large English coach dog, thickly spotted, answers to the name of "Spotty," or "Andy." Return to 636 Wabash-av., or to Union House, corner State and Twenty-second-sts., and no questions asked.

SEWING MACHINES.

BUY A SINGER SEWING-MACHINE AND PAY for it in sewing, at 174 South Clark-st., up-stairs, Room 1. Call and see the easiest way to get a sewing-machine.

BUY A SINGER MACHINE FOR A CHRISTMAS present from the West Side Singer Office, 313 South Halsted-st. Terms easy. Office open evenings.

FOR SALE—A NEW HOWE SEWING-MACHINE, with $15 worth of attachments, in good order, at a sacrifice; for cash. 86 North Morgan-st.

SINGER SEWING-MACHINES—THE REGULAR West Side branch office, 144 South Halsted-st., sells machines on very monthly payments. Sewing supplied in payment for those who desire it. Machines repaired.

TWENTY-FIVE GROVER & BAKER ELASTIC-stitch, and 20 Wilcox & Gibbs sewing machines, cheap for cash, or will take good note. Address T 35, Tribune office.

TWO IMPROVED FAMILY AND ONE MEDIUM Singer machines; also two Grover & Baker, improved, for sale very cheap. 138 Clark-st., Room 2.

WILLCOX & GIBBS, THE BEST FAMILY SEWING machine in the world, second-hand machines repaired. Willcox & Gibbs S. M. Co., corner Wabash-av. and Adams-st.

CLAIRVOYANTS.

DR. MATHEW AND MADAME MAYNARD, BUSIness and medical mediums. 125 West Madison-st.

TO RENT--HOUSES.

TO RENT—ELEGANT 2-STORY AND BASEMENT marble-front houses in block fronting south on Vernon Park (Macalester-place). Contain 11 rooms; bath-room, hot and cold water, hot-air furnaces, brick barns, etc.; will be rented at reasonable figures to desirable tenants. Apply to W. J. ONAHAN, 118 and 114 Dearborn-st.

TO RENT—THE FINE DWELLING-HOUSE NO. 719 West Washington-st., containing 12 rooms, with bath-room, furnace, water, and gas complete. J. M. WILLIAMS, 719 West Washington-st.

TO RENT—ON WASHINGTON-ST., NEAR CURtis, a 14-room marble-front house, with modern improvements; good brick barn. Rent low to a good party. Apply to GOLDEN & FRESHWATERS, Room 16, 94 Clark-st.

TO RENT—COTTAGE, SIX ROOMS, NEARLY new, No. 20 Michigan-av. Inquire down-stairs.

TO RENT—FURNISHED, ALSO AN UNFURNISHED cottage, No. 68 Park-place, between Hoyne and Leavitt, and Jackson and Van Buren-sts.

TO RENT—A FINE NEW BRICK DWELLING ON Prairie-av., near Twenty-fourth-st., very cheap to a good tenant. BARKER & WAIT, 150 Dearborn-st.

TO RENT—NORTH SIDE, NEAR CARS, UPPER part of double cottage, $13; single cottage, $18—each 6 rooms. A. T. GALT, 77 Dearborn-st., Room 11.

TO RENT—FURNISHED FIVE-ROOM COTTAGE, 104 Indiana-av., corner Twenty-fourth-st. Inquire of Mr. WELLS, 1086 Indiana-av.

TO RENT—COTTAGE OF SIX ROOMS, 261 SOUTH Halsted-st., $30 per month; also, 1022 Wabash-av., $36 per month.

TO RENT—ELEGANT TWO-STORY AND BASEment marble-front houses in block fronting south on Vernon Park (Manchester-place). Contain eleven rooms, bath-room, hot and cold water, hot-air furnaces, brick barns, etc.; will be rented at reasonable figures to desirable tenants. Apply to W. J. ONAHAN, 118 and 114 Dearborn-st.

TO RENT

THE CITY TREASURY.

No Important Developments Yesterday.

It Is Asserted that Riverside Ruined Mr. Gage.

His Offer to Turn Over His Property Considered too Indefinite.

The Subject Will Be Further Considered To-Day.

Scenes in the Treasurer's Office ---O'Hara and the Banks.

The Opinion of a Cleveland Paper.

There was not much more than the usual crowd of Aldermen, office-seekers, and loafers around the City Hall yesterday, and the excitement caused by the defalcation in the City Treasury had somewhat subsided. The worst was known, and whatever speculation was indulged in related to the probable amount the city would recover, how it would be recovered, and what would be done with Mr. Gage. It was generally believed that the city would come out all right in the end, though it would take some time.

THE TREASURER'S OFFICE

presented nothing unusual during the forenoon. Of course there were many Aldermen in there, looking wise and important, and asking questions about the balance, and what the banks were going to turn over. Mr. Brennan, who represented Mr. O'Hara, was cool and courteous, as usual, pretending to tell everything, while at the same time he told nothing. He shook hands with distinguished ability, and smiled as if smiling were the end and aim of his existence. Occasionally he would be interrupted by applicants at the counter, who desired to draw money or deposit it, and then he would turn and shake hands and smile again. Mr. Olcott, Mr Gage's Cashier, was busy with Mr. Hilton, the bookkeeper, posting up the books to the time when Mr. Gage's connection with the office ceased. Once in awhile inquiries would be made for Mr. Gage, but the inquirers were put off by the statement that he was unwell and could not be seen. Of course he was not at his office. The books were written up to Monday evening, and the following report was sent, unsigned, by Mr. Olcott to the Comptroller:

MR. GAGE'S FINAL REPORT.

CHICAGO, Dec. 16, 1873.

To S. S. Hayes, City Comptroller:

SIR: The City Treasurer reports that he has received and credited to the several accounts and funds during the month of ——, 1873, the amounts as below stated:

Balance in Treasury Dec. 1, 1873	$1,118,110.49
RECEIPTS.	
General taxes 1872	$ 4,426.19
Water fund	66,315.09
Water-tax fund	30,735.95
Sewerage fund	672.50
Sewerage-tax fund	322.75
Board of Public Works appropriation	882.83
Fees	87.60
Bridewell fines	423.50
Fines Police Courts	150.80
From Police Clerk	851.50
From Police Clerk	845.50
From Police Clerk	173.00
General fund	17,991.13
License	1,126.23
Special assessments	1,310.20
School-tax fund	182.03
Rents	160.00
Personal redemption	53.50
Personal redemption	928.85
Personal redemption	172.50
Personal redemption	704.15
	$128,262.04
Total	$1,246,372.53
Warrants on the Treasurer "paid" to Dec. 16, 1873, and returned herewith	280,611.72
Balance in Treasury Dec. 16, 1873	$965,760.81

THE BANKS.

This report is taken from the accounts of the Treasurer's office, and does not pretend to represent the state of affairs, which leaves the amount of the defalcation as reported yesterday, $352,703.23. The checks presented to the different banks, it is understood, were honored; at least Mr. O'Hara was satisfied that they were all right. In some cases the deposits were not disturbed; in others they were changed, and that the city money is now distributed among the banks as follows: German National, Hibernian, Fidelity, Union National, Third National, Traders' National. The Illinois Loan and Trust Company will get some of the cash, and so will one or two other institutions not yet decided upon. The total amount turned over to Mr. O'Hara by the banks was $466,409.09, which does not include the amount in the suspended banks, but does include the interest money. In addition, there was $5,445.85 in currency and $7,500 in individual checks, making a total of $479,354.94. Deducting this from $964,588.77, the amount due the city, there remains $482,243.23, and deducting from the latter $132,500, the amount in the suspended banks, the amount of the defalcation remains as be ore, $352,743.23.

THE NEW ACCOUNTS.

Mr. O'Hara has not yet begun to strike his balances, which is usually done every evening, but will probably begin to-day, when he will know exactly how much money he has on hand, and will open a new set of accounts. The usual business was transacted yesterday, when $7,618.85 was paid into the Treasury, and $292.72 paid out.

MR. GAGE'S PROPOSITION.

In the afternoon there was an informal meeting of some members of the Finance Committee with the Mayor and Comptroller and Corporation Counsel. What was done was not made public. His Honor the Mayor had nothing particular to communicate; Mr. Hayes would not make public the contents of the written proposition of Mr. Gage, and Judge Norton, in his good-humored way, dismissed interviewers with the impression that he was a fine, genial gentleman and a good lawyer; but was the worst kind of material for interviewing purposes. Fault was found by the authorities with Mr. Gage's proposition, because it was too general in its terms, for, while it contained a schedule of the property, it did not contain a description thereof, or give any clew to mortgages and incumbrances that might diminish its value to the city.

MEETING TO-DAY.

To sum up, little or no progress was made in the case yesterday. Very likely Mr. O'Hara will to-day make an official report of the state of the Treasury to the Comptroller, who will then take official cognizance of the defalcation. The Finance Committee will meet at 1 o'clock to consider that and other matters.

A LEGAL POINT.

Yesterday forenoon Mayor Colvin, Comptroller Hayes, and Corporation Counsel Norton held a secret meeting in the Comptroller's office, to consider a written proposition from Mr. Gage. They would not let the reporters see the document, but gave them an idea of what it contained, and, from the statements made, it appears that Mr. Gage submitted a list of his property, and proposed a trustee should take charge and dispose of it for the benefit of the city. The schedule was the same as that which has already been printed in THE TRIBUNE. Mr. Gage's offer was to surrender all of his possessions to his city without restriction. The question before the meeting was, If the city accepts Mr. Gage's offer, can it still hold his bondsmen responsible in the event of a shortage? The matter was argued at some length, but, as Judge Norton was not prepared to give his opinion, it was agreed that he should be given time to examine the law and report. Mr. Gage's letter was then turned over to the Comptroller, and the meeting adjourned. It is understood that the Mayor, Comptroller, and Corporation Counsel are committed not to enter into an agreement that will in any way invalidate the liability of the bond-men.

MR. GAGE AND THE RIVERSIDE COMPANY.

From a gentleman who was perfectly conversant with the business relations of Mr. Gage with the Riverside Company, we learn the following facts: In 1869 Mr. Gage sold his Riverside farm to that Company, which agreed to pay him $300 per acre for the tract, consisting of 1,000 acres. By the terms of the transfer, the title remained in Mr. Gage, from whom alone a deed of the lots could be obtained, and to whom was to be paid the sum of $300 for each lot of 50 by 200 feet, as it found a purchaser. In this way Mr. Gage received, in all, about $95,000—enough, it may be taken for granted, to cover his original investment in the land, which he had held for several years. After a time the Company began to be lose prompt in the payment of the $300 upon each lot sold by them, and Mr. Gage was induced to give many of the deeds without exacting the complete fulfillment of the contract. In this way he became involved with the Riverside Company, to whom he made occasional loans, until at last he was obliged to carry the concern in order to save himself. It is a fact which has now passed into history, that the Riverside Improvement Company was a magnificent failure in a financial point of view, and it is asserted by those who profess to know all about the matter, that Mr. Gage's present position is wholly the result of his dealings with that Company, and that there, and nowhere else, the money was sunk. The Company now owes him about $300,000. Soon after disposing of the Riverside farm, he purchased the tract of 250 acres now known as Atwood Place. For ninety acres he paid at the rate of about $100 per acre, and the remaining 160 acres cost him but $50 per acre. A little over a year ago he was offered $250,000 for the property, and refused it, his design being to make of it a magnificent country-seat, in which, after his retirement from active business, he could pass the remainder of his days. The complicated condition of his affairs induced him to change his mind, and in September last, just before the panic, he accepted an offer of $200,000 for Atwood Place, but the sale fell through on account of the panic. At the beginning of his second term, two years ago, Mr. Gage's accounts as City Treasurer were in perfectly sound condition. He had not then drawn a dollar from the Treasury for his own use, and he could have turned over the office to his successor at an hour's notice. He was, however, in the habit of making occasional advances to contractors to whom the city was indebted for work performed. This was done as a special favor, to enable the contractors to pay off their hands, as by the conditions of their contracts they could not draw the money until the assessments were paid in full. It was simply an accommodation, involving little risk to the City Treasurer. It is said that he never lost a dollar in this way.

THE BONDSMEN.

It was stated last evening that the bondsmen of Mr. Gage had taken the advice of several eminent lawyers, who gave their opinion that they could not be held on their bond. A variety of reasons were given, none of which are positively known, however.

INTEREST ON DEPOSITS.

To the Editor of The Chicago Tribune:

SIR: I think the question of interest upon the deposit of city funds is now in order. Permit me to say that the system heretofore in practice in this city, of permitting the Treasurer to appropriate the interest upon the city funds to his own use, I have always thought to be an outrage upon the taxpayers. The writer's opinion on this subject was formed in Canada, where the British rule applies, viz: That a trustee cannot speculate in his trust, and that the profits or interest made upon trust funds inure to the benefit of the trust. The City Treasurer is simply a trustee, and the handling of his own money, but the funds of the city, to which he bears the relation of trustee. Presuming that the Treasurer will be required to make affidavits of the state of his accounts, I cut from your paper the following extract from the affidavit of D. A. Gage:

> And that I have not, directly or indirectly, used, loaned, invested, or converted to my own use, or suffered any one to use, loan, invest, or convert to his or their own use, any of the public moneys receivable or received by me.

Assuming that the Treasurer puts the money in bank at interest, is it not well known that the banks lend out their deposits at higher rates for the benefit of the bank? I ask, how can the Treasurer make the required affidavit without committing perjury? I can see no difference if the money is put into a bank where no interest is paid, and more especially if the Treasurer is in any way interested in the bank.

It is my opinion that the only proper way, when there is a surplus in the Treasury not required for immediate use, is for the Treasurer to report the fact to the Council, in order that that body may provide for its use, either by anticipating indebtedness, or arranging for its deposit upon interest, and upon such security as the Council shall think sufficient, the sums thus disposed of to be put to the credit of the Treasurer, and thus relieving him of the responsibility for the safe keeping of large sums of money. Any honest, well-disposed officer would be glad to have his responsibility thus reduced.

CHICAGO, Dec. 17, 1873. OBSERVER.

THE GAGE MATTER.

To the Editor of The Chicago Tribune:

SIR: During the municipal campaign of 1869, it was urged as against the re-election of Mr. Wentworth that he had pocketed the interest allowed by the banks upon funds deposited by him as City Treasurer. The people asked from his opponent, Mr. Gage, the pledge that if elected he would place the interest so received to the credit of the city, which pledge was given, and he was elected. No particular place for the deposit of the city moneys was pointed out by the law, or suggested by the people. This was left for the Treasurer himself to determine. The right or policy of receiving interest was not questioned, but it was insisted that the city and not the Treasurer should profit by it.

Be gave bond in due form, and with the required sureties, for the protection of the city against loss. Since the people have so long approved of the using of the city funds by the Treasurer in some way not by them defined, which would yield a revenue to the city, ought we not in common fairness to take upon ourselves some of the responsibility for the sad results which have followed?

OUTSIDE COMMENTS.

The Cleveland *Leader* has the following remarks to make about the defalcation in the City Treasury:

> It was not to be expected, of course, that so capable a city as Chicago would forego so common a luxury as a defaulting Treasurer. In a city where the highest form of business capacity is that which enables men to do the largest possible business on the capital of other men, it would be phenomenal if the Treasurer of the city purse should not take some such daring flights as should drop him very hard at times and constrain him to come up "short" at the day of reckoning. Considering that in Chicago there is such a genuine surprise and even dissatisfaction that the supposed deficit is only $400,000. In a city which does everything on such a grand scale, where figures cost but cents and courthouses six millions and upwards, the modesty of the City Treasurer who is willing to have the annoyances of detection for the paltry sum of $400,000 is, to say the least, cheap and unworthy. Why did not Mr. Gage do something worthy of his town, and "hive" eight or ten millions, enough to cut a wide swath with and entitle him to first honors as a man capable of making the most of his opportunities? His business-like stupidity in making good his defalcation through his bail-bond signers, is also irregular and beneath the proper standard of a city official. He should have stolen enough to have paid his sureties all that they have to pay on their bonds and then had enough left to quit on a shead of the game." Mr. Gage is evidently too small a man and city "rattle round" in the position of Treasurer of the Phœnixed metropolis. This is the first case of undue modesty recorded of a Chicagoan.

PERSONALS.

THE CITY.

H. V. P. Black, President of the Louisiana & Missouri River Railroad, is in the city.

C. B. Leland, Auditor of the Lake Shore & Michigan Southern Railroad, is in the city.

Joseph G. Pollak, the late County Clerk, is an applicant for a Consulship in Europa.

Mr. Murray F. Tuley, late Corporation Counsel, will leave the city to-day for Milwaukee to attend the marriage of a niece.

The Rev. W. W. Evarts, Jr., passed the ordeal of examination as candidate for the ministry, Tuesday afternoon, at the First Baptist Church, before the Council, composed of the pastors and delegates from the several Baptist Churches in this city, and, by the unanimous vote of the body, was accepted for ordination. The services will be held hereafter.

The Mayor and Common Council and several of the most prominent citizens of Louisiana, Mo., were in the city yesterday, and held a consultation with the President of the Louisiana & Missouri River Railroad Company, for the purpose of pressing upon him the necessity of constructing the iron railroad bridge now erecting by the Alton Company, in such a manner as to make it suitable for both railroad and highway traffic. Mr. Blackstone stated that he would most gladly comply with their request if he was not debarred from doing so by the law authorizing them to construct the bridge, but if the law could be amended through the influence of the Louisiana people he would do as requested.

HOTEL ARRIVALS.

Grand Pacific—C. D. Clay, Lexington, Ky.; George Wilshire, Cincinnati; the Hon. Charles Miller, Pennsylvania; Thomas Hawley and H. C. Hawley, Bridgeport, Conn.; the Hon. J. M. Quigley, Kentucky; M. T. January, St. Louis; H. V. DeMott, New Brunswick; Dr. J. A. Cloud, Philadelphia; the Hon. William Crooks, Minnesota. . . . *Palmer*—The Hon. William H. Burger, Indiana; Luke Jovce, Wyoming Territory; W. L. Campbell, Colorado Stage Company; "Diamond" Joe, McGregor, Iowa; W. E. Simmons, Kentucky; C. A. DeGraff, St. Paul. . . . *Sherman*—H. K. Boyle, Ottawa; James Parton, New York; Davis Wilson, Montana; the Hon. Gilbert D. Munson, Ohio; Lewis B. Parsons, St. Louis; the Hon. J. M. Hodge, Kan.; N. B. Taylor, Indianapolis. . . . . *Briggs*—W. Atkins, New York.

IN GENERAL.

Henry C. Carey is 81 years old.

Col. Robert S. Granger has been, at his own request, retired from the army.

The Liverpool *Mercury* says that a night school for adults was opened recently at the girls' school, Hawarden. Among the teachers were Mrs. W. E. Gladstone, Miss Gladstone, and the Rev. S. E. Gladstone.

Mrs. Holen W. Webster, of New Bedford, has been appointed Professor of Anatomy and Hygiene at Vassar College.

The Armenian Archbishop Stephanowitch may be said to be a grandfather of the Church, as he has just completed his 105th year.

Mrs. Banning, of Ohio, the wife of the Liberal member of the House, is a blonde, youthful, very witty, and prettier yet.

Prof. Loomis, of Yale College, who has special charge of the weather of New Haven, says that the month of November just passed was the coldest one known in that city during the last ninety-five years.

One of our leading jurists was asked yesterday what he thought of the nomination of Mr. Williams. He replied that he hoped it would be confirmed, for if such a man was Gen. Grant's first choice, what would his second be?—*New York Tribune.*

The *Lancet* learns from authenthic sources that mental anxiety and confinement are doing their work on Marshal Bazaine, and that he now exhibits evidence of impaired health. The Marshal is suffering from nearly continuous headache, with paroxysms of feverishness and cold sweats.

The following remark of the Albany *Law Journal* on the subject of Mr. Williams seems to possess an interest, under existing circumstances, for the Senate Judiciary Committee: "We have taken the pains to examine the three volumes of 'Greene's reports,' and find that *nearly* 50 *per cent* of his decisions while on the District Bench of Iowa were reversed by the Supreme Court."

The friends of Mrs. Armitage have serious reasons to fear a return of her old mental malady, and, in order to place her beyond the reach of painful associations, Dr. Van Deusen, of the State Insane Asylum, has taken the bereaved lady into his own private household, where she will remain for a short time as a guest. —*Detroit Free Press.*

James Lyons, of Virginia, has got his pay. It will be remembered that this "old Whig" had become so Democratic last year that he could not support Horace Greeley, and so he cooperated with Blanton Duncan in getting up the Kentucky Bourbon Convention, over which he presided. President Grant now recognizes the services then rendered himself by appointing him to the United States Judgeship made vacant by the death of Judge Underwood. What is Blanton Duncan to get?

ANNOUNCEMENTS.

The Merry Club hold their calico party at Martine's this evening.

H. W. Anderson will lead the noon prayer-meeting to-day. The subject is "Christ Our King."

The closing examination of the Hyde Park High School will be held to-day and to-morrow. The examination of classes will be interspersed with various literary exercises. There will be a dumb-bell exercise each afternoon.

The ladies of Hyde Park and Kenwood are preparing to give a social entertainment and reunion to the patrons and scholars of the High School. A good time is anticipated. Prof. Comnock will enliven the occasion with some of his choicest selections.

Templar Lodge 440, I. O. O. F., have changed their evening of meeting from Monday to Thursday. Every member is requested to be punctually on hand this evening at their hall, corner of Washington and Desplaines streets, for work in the initiatory and other degrees.

A special meeting of the Council will be held this evening to receive and consider reports of committees. Though the consideration of the Mayor's nominees was made the special order for Monday night, it is understood that an effort will be made to run them through this evening.

The teachers and friends of the Clinton Street Mission School will give a grand entertainment at Paxton & Green's dining-rooms, No. 120 Washington street, next to the Board of Trade, this evening at 8 o'clock. There will be supper, music, and speeches. The whole proceeds will go to provide a great treat for the children Christmas-day.

A fair and festival will be given by the ladies of the Church of the Redeemer in the basement of the church, corner Sangamon and Washington streets, this afternoon and evening, for the sale of Christmas goods, of which a large assortment have been made. Supper will be served by the ladies from 6 to 9 o'clock.

THE VILLE DU HAVRE.

We have been permitted to publish the following letter from Mrs. Spafford, one of the passengers on the Ville du Havre, and which was received yesterday by her sister, a resident of this city:

NOV. 28, ON BOARD A VESSEL.
(THE TRI-MOUNTAIN).

MY DEAR HUSBAND AND SISTER: My heart is broken and I cannot yet write you only a few details. When I see you, God willing, I shall be more composed.

The night of the accident was clear and starlight. About 2 o'clock in the morning we were awaked by a loud crash. I ran out to see what was the matter and found at the end of the passage a great smash, all the state-rooms broken in, and a general destruction. I ran on deck, and found the sailors at the life-boats and then learned we had been run into by a vessel. I could not realize that we were in danger, but ran down into my state-room for Miss Nicolet and the children. I met Mrs. Goodwin in the passage, and told her not to be frightened. I did not see her again. I went upon the deck with the three children clinging at my skirts but very calm, and quiet. Maggie said "Pray, mamma," . . . Sister Johnson left me. . . . Tanetta was in my arms. Suddenly the mast fell with a tremendous crash, killing many persons; part struck my head and nearly felled me. Finally the opposite end of the vessel went down, and there was a perfect sea of heads in the water. In a second we were all washed in by the suction of the ship; we were separated, Tanetta being wrenched from me by falling timbers and general confusion. I rose, and found a plank which I held on to until picked up by the English vessel that struck us.

I cannot tell more.

There was a vain attempt made to save us by the French. They tried to get down the life-boats, but there being no order or discipline, nothing was done. The steamer sank ten minutes after the struck. Willie Culver was called from his state-room, but I did not see him on deck. There are only eleven ladies saved and one child—eighty-six altogether, out of 306. The passengers were very calm and quiet until we were carried into the water.

We have now been a week upon the vessel, and how we have lived I cannot tell. May I never see so sad a sight again. Not a baby here but has either children, husband or brother. ANNIE SPAFFORD.

A Card to the Public.

On this day I have concluded arrangements with Messrs. Gale & Blocki to have their stores, 85 South Clark street, 57 West Randolph street, and 44 and 46 Monroe street, under the Palmer House, the depots for the sale of Bethesda. It will be supplied to those establishments fresh every few days, direct from the Bethesda Spring. In order to guard the public against spurious waters, we adopt this plan of not supplying Bethesda from this date in Chicago except to the one firm—which we hold responsible. On application to them they will furnish circulars, etc. RICHARD DUNBAR, Director and General Manager of Bathesda Springs at Waukesha, Wisconsin.

A Thing of Beauty is a Joy Forever.

So is one of the fine musical boxes, or musical albums, of which Mr. John Molter, No. 100 East Madison street, has the best assortment in this city, and which he proposes to retail at wholesale prices. His largely-increasing sheet music business induces him to retire from the piano and organ branch, and the entire stock is offered at a sacrifice. An examination will be very interesting and profitable.

Bankrupt Sale of Jewelry.

This morning at 10½ o'clock, Taylor & Harrison, Auctioneers, 204 and 206 East Madison street, will sell a bankrupt stock of magnificent diamonds, fine watches, and rich jewelry. This is one of the very best stocks of such goods ever put in an auction sale in Chicago, and are guaranteed genuine and pure by the owners.

A Darwinian Tippler.

A rarely philosophical "bummer," who was brought before the Bangor Police Court the other day, evolved a theory that must be exceedingly comforting to the weak and erring. James Hennessey was his name, and when the Justice, severe of aspect, asked him what he had to say to the charge of being drunk, he calmly arose and said: "Your Honor, I am a Darwinian, and I have, I think, discovered the origin of my unfortunate tendency. One of my remotest grandfathers was an anthropoid of a curious turn of mind. One morning, about 4,391,632 B. C., he was looking over his store of cocoanuts, when he picked up one for his breakfast, in which the milk had fermented. He drank the liquor and got gloriously drunk, and ever afterwards he always kept his cocoanuts until fermentation took place. Judge, then, whether a tendency handed down through innumerable ancestors should not be taken in my defense." Casting a sarcastic look at James, the Justice said: "I am sorry that the peculiar arrangement of the atoms of star dust resulted in giving me a disposition to sentence you to pay $3 and costs." As James couldn't pay, he went to the winter retreat.—*Boston Transcript.*

SUNDAY-SCHOOLS.

Convention for the Northern District.

Interesting Addresses---Statistics of Work Done.

MORNING SESSION.

The Northern District of Illinois Sunday-School Convention held its regular meeting yesterday in the lecture-room of the Methodist Church Block.

The exercises began at 10 o'clock with the election of the Rev. D. E. Wells, of Fulton City, as temporary Chairman. After reading from the Bible and the usual preliminary devotional exercises, followed by a few remarks by the Chairman on the enjoyable nature of such a meeting, and the beneficial results which it was intended to produce, Messrs. E. S. Wells, H. B. Waterman, and N. D. Fanning were appointed a Committee on Permanent Organization.

PERMANENT ORGANIZATION.

The Committee shortly afterward reported the following nominations, which were adopted by the Convention:

President—J. V. Farwell, Lake County.
Vice-President—J. Woodworth, M. D., McHenry County.
Secretary—E. P. Porter, Cook County.
Business Committee—E. W. Hicks, DuPage County; H. B. Waterman, Carroll County; E. Bayliss, Whiteside County.

DELEGATES.

The following delegates were found to be present:

Cook County—B. F. Jacobs, E. P. Porter, J. W. Dean, A. J. Bell, J. H. Cole, F. H. Revell, John Fairbanks, F. G. Ensign, S. L. Brown, George H. Caskey, H. W. Small.
Lake County—J. V. Farwell, E. S. Wells, R. J. Bennett.
Will County—William Penhallegon.
McHenry County—O. P. Rogers, J. Woodworth, N. D. Fanning, Andrew Scott.
Ogle County—A. D. Clark, J. P. Robson.
Kendall County—F. M. Sweetland.
Whiteside County—The Rev. D. E. Wells, the Rev. E. Bayliss.
Carroll County—H. B. Waterman.
Grundy County—H. C. Goold.
Lee County—F. H. Ives.
DuPage County—E. W. Hicks.
Sangamon County—E. A. Wilson.

AFTERNOON SESSION.

The afternoon session was opened with alternate singing and prayer, and the reading of a portion of the thirteenth chapter of the Gospel according to St. Matthew.

TEACHERS' MEETING.

The Teachers' Meeting was then prefaced with a few remarks by Mr. Jacobs. He said that this meeting was to study the lesson, not to teach it; and that it was not necessarily to be understood that any one knew the lesson, but that all could express their thoughts freely, though discussion was not desirable. The lesson was on the first eight verses of the twenty-eighth chapter of Matthew. Mr. Jacobs then proceeded to catechise the Convention generally on the ideas suggested by these verses, and in spite of the previous suggestion that the object was to study the lesson, not to teach it, Mr. Jacobs took the liberty of making several corrections whenever he did not agree with the answers made. The lesson, as developed by the questions asked, was a very thorough verbal examination of the verses under investigation.

STATISTICS.

At the conclusion of the lesson, Mr. Porter, the Statistical Secretary, stated that by the reports made to him there were 30,350 Sunday-schools in Illinois, of which 5,794 were in this district. He presented a form of statistical report in book form, which he recommended to County Secretaries. They would last thirty-nine years. The reports of Boone and Cook Counties showed a greater number of Sunday-school than public school scholars. In Cook County the public schools were attended by 49,983 scholars, and the Sunday-schools by 51,456.

Mr. Jacobs then announced that a collection would be made in cash and subscriptions to pay the expenses of the Convention. The suggestion was made at an opportune moment, many of those present being just on the point of going out. The sum of $150 was needed, and $74 was subscribed in a few minutes, and the meeting adjourned.

EVENING SESSION.

The evening services were opened by singing, followed by prayer by the Rev. Dr. Thomas. Mrs. Partridge was then introduced, and she made a highly entertaining address to the six children who had alone assembled out of the 300 expected. While drawing answers from these children on the subject of David's history, she asked what he killed, and was answered, "A bear," and then, on wishing to know what else he killed, she was told by one of the bright boys that he killed sin. This boy evidently went to the bottom of the Goliah allegory, in spite of Mr. Massey's assertion that the Devil isn't killed yet.

MRS. PARTRIDGE

then asked whether the children each wished a Christmas present, and receiving, naturally, an affirmative answer, she went on to describe a beautiful present which she intended giving them, which would be so becoming, which would never wear out, and which could be worn anywhere. Having quite excited the expectations of the six little ones to a high pitch, Mrs. Partridge quite dashed their realistic hopes by giving them a figurative pair of gloves, consisting of ten excellent maxims. It is to be feared that those six children felt their presents to be scarcely what they had been led to look for. With the exception of this trifling disappointment, the children probably received one of the most instructive and entertaining lesson that they ever listened to.

REMARKS BY DR. FOWLER.

After singing by a trio of male voices, led by Mr. Stebbins, the Rev. C. H. Fowler, D. D., was introduced. Dr. Fowler commenced his remarks with the anecdote of the young man who badgered Dr. Adam Clarke about the mistakes and exaggerations of the Old Testament. This young man finally said, "Now, Clarke, you don't you know too much to believe in that story about the killing of Goliah by David with a stone and a little sling?" "My son," replied the Doctor, "if Goliah's head was as soft as yours, it would not have been a difficult thing to do."

Dr. Fowler thought that Christianity would never conquer by head-power. It would succeed by its influence over the hearts of men. The present tendency was toward a hardening brute force, which sought to know the why and wherefore of everything. Civilization was swinging round the world, and would soon get back to the propagation of heart-power instead of head-power. You cannot make a church out of cold, hard, head-power. You must have feeling. When God wished to govern men by their fears, their reason, He gave the tablets on Mount Sinai, but when He wished to gain the hearts of men, He sent His Son.

Peoples who live by force of arms, fighting and plundering, are not the peoples who populate the earth and hold the balance of power; they who cultivate the land, build up commerce and encourage trade, are the nations that spread over the earth. So religions that cultivate the softer sentiments and sympathies of the heart are the religions that succeed.

The probation of a child ends right early. It soon begins to think for itself, and learns the difference between right and wrong. But if a man teaches that child, gives it books, toys, playmates, and genial surroundings, does not that man enter into that child and control its career greatly. The parents must largely influence the child by inheritance as well as by education. Dr. Fowler confessed to having a great deal of his grandmother's character and whims about him, and all men, if they had the opportunity and inclination to examine their own and their ancestors' characteristics, would be surprised to find that what they supposed were their own peculiar hobbies, were only the inherited traits of their families. Dr. Fowler referred to many instances of inherited knowledge and skill, and all to show the immense influence of inheritance upon character. He quoted the terrible fate that had followed the Jewish nationality, owing to the continual reiteration of the same ideas in teaching the present generation that were taught over 2,000 years ago.

As between Rationalism and Romanism, if, as sometimes stated, the world must choose between them, Dr. Fowler preferred Romanism. The both build magnificent temples, but the Rationalists don't put any furnace in their temple, nor provide a kitchen, nor anything to eat. The soul, like the body, needs warmth and sustenance, things which touch the sensibilities and heartstrings.

The outcry of the Romanists against the public schools might have some reason in it for Roman Catholic children, since the first influence might be to make them infidels, but the children of these infidels would want to do as other children do, and they would attend Sunday-school, and in this way become Christians. In this way the surplus of faith that is wasted in the superstitions of Roman Catholicism would flow into Evangelical channels.

Referring to the danger of flooding this country with pagan Chinese and atheistic Germans, Dr. Fowler stated that the only hope of maintaining the Christian character of this country was in the Sunday-school.

Mr. E. P. Porter, Secretary of the Convention, made a few remarks excusing the absence of the President, J. V. Farwell, and Mr. B. F. Jacobs, and announced the Convention adjourned. It was further stated that the Convention would hold another meeting some time in January or February, due notice being given. After singing, and the benediction by Dr. Thomas, the meeting broke up.

AMUSEMENTS.

THE OPERA.

The popularity of Mozart's exquisite work, "The Marriage of Figaro," was well shown, last evening, by the fact that, although it was the first performance of the opera by this troupe, the theatre was crowded with one of the largest and certainly the most critical audience of the season, there being many connoisseurs present. The cast of the opera was as follows:

Susanna	Miss Kellogg
The Countess	Mrs. Van Zandt
Cherubini	Mrs. Seguin
Count	Castion
Figaro	Peakes
Don Basilio	Tilla
Antonio	Seguin
Bartolo	Bartlemann

To do the "Marriage of Figaro" indifferently well, is not a discredit, considering its difficulty; to do it well is a great credit, and to do it as well as it was done last night, considering it was the first time trying, deserves a good mark for Miss Kellogg and her associates. There were a good many weak spots, of course. Mozart wrote all the parts for artists. It is virtually an opera without any secondary parts. *Don Basilio* and *Bartolo* have two of the finest numbers in their roles, the "Darling Vengeance," and the superb tenor aria, *Bastilio's* song, "In the Years When Calm Reflection," both of which had to be cut for the evident reason that neither Mr. Bartlemann nor Mr. Tilla are competent to do them. Rather than have them done badly, it was wise upon the part of the management to cross them out, although it made a sad break in the continuity of the work, and it was a pity to lose so much good music. The long and exceedingly difficult finale to the second act, which is a test number for any singer, was also a little mixed in the performance, the trio and quartettes which are often against each other, not being well balanced. The orchestra itself was a distraction, which, added to the extreme difficulty of the different tempos which run through this number. Added to this, some of the singers being not absolutely perfect in their parts, their anxiety made their efforts almost painful. Notwithstanding these drawbacks the performance was a creditable one, considering it was the first one, and some of the beauties of the music were brought out as they never have been before by the English troupes, from the fact that Mr. Peake's deep and strong voice made his part distinct, and that which is required to carry her part successfully against the others. Mrs. Seguin's *Cherubino* was inimitable for its archness and roguishness. Her by-play, in fact, through the first act, especially in the march at the close, saved the act from dullness, and created a burst of enthusiasm which brought all the artists before the curtain. Her two songs, which are the most beautiful in the opera, "When the Spring Wept" and "Thought cannot Reach Thee," were sung with exquisite feeling and finish, and the last received a very enthusiastic encore. She was, in fact, the central figure of the performance, and her rollicking fun and arch manner in the duet of the dullness which must otherwise have attended much of the representation. Mrs. Van Zandt gave the part of the *Countess*, which little Hersee used to sing alongside the big Parepa, with admirable effect, and her clear and powerful voice brought out new beauties in the music, which have hitherto been concealed. Her first number, "Could'st Thou Love," was so beautifully sung that an encore was called for, to which, however, she did not reply. Mr. Peakes had the role of *Figaro* which is utterly unlike anything he has ever before attempted. Considering that it was a first performance it was remarkably good. It is a character so subtle and glib and constantly in motion that we may well despair of ever seeing any one on the English stage do it complete justice, but it is a proof of Mr. Peakes' versatility that he could take up a character of this kind, so unlike the heavy villains, robbers, and brigands of which he usually does nothing and get through it so well. Mr. Carleton was very creditable in the hard part of the *Count*, but he will do it better when he gets more familiar with it. The other parts do not call for any special mention. This evening the second performance will be given and a great improvement may be expected.

CONCERT.

A vocal and instrumental concert will be given at the United Evangelical Lutheran St. Stephen's Church, corner of Wentworth avenue and Twenty-fifth street, with the following programme:

1. Organ solo	Suppe
Tentonia and Prohasica Harmonichord.	
2. Chorus—"Battle Prayer"	Storch
Tentonia and Prohasica Harmonichord.	
3. Duetto for Flute and Violin—"L'Africaine"	Alberti
Messrs. Schultz and Falk.	
4. Soprano solo—"Longing"	Millard
Lotta Stetzner.	
5. Prayer—Double quartette	Otto
Tentonia Society.	
6. Trio for two Pianos—"Fantasia on Scotch Airs"	Czerny
Miss Nellie Snow and Messrs. Schultz and Falk.	
7. Tenor solo	Kucken
Mr. W. C. Wright.	
8. Piano solo	Goria
Mr. Martin Schultz.	
9. Solo: "Forget Me Not"	Haas
Miss Stetzner.	
10. Grand March from "Tannhauser"	Wagner
Misses Snow and Wheeler, and Messrs. Falk and Schultz.	
11. Chorus—"The Chapel"	Becker
Frohsinn and Teutonia Societies.	

AMATEUR CONCERT.

The season of English Opera in Chicago is to be supplemented by one performance of a favorite selection of Italian Opera, Sunday evening, at Hooley's. The troupe will not be Maretzek's, nor Strakosch's, nor even Kellogg's, but will be composed of the best amateur talent in the city, under the leadership of Signor Farini. The proceeds from the sale of tickets will be given to the German Aid Society, and the performance will be under the especial patronage of the German population of the city. Mr. Hooley has given the use of his theatre for the purpose, and as the highly popular opera of *Il Trovatore* has been selected, it is probable that the house will be filled. The following-named amateur artists will take part: Manager, H. Hirshfeld; *Soprani*, Adelaide Munzoni, Grace Celida; *Mezzo-soprano*, Abbie Beutel; *Contralto*, Katie Van Wordragon; *Tenori*, Herr G. Hunsun, F. Campbell; *Baritoni*, A. Farini, Mr. Miller; *Basso*, Signor Garcia; Leader of Orchestra, F. Kroft; Conductor of Chorus, E. Melillo.

PROF. SWING'S LECTURE.

Friday night the host of admirers, supporters and friends of Prof. Swing, will have an opportunity to give a tangible expression of their appreciation and love by attending the testimonial lecture which has been arranged to be given in the Methodist Church Block. The receipts of the lecture are to go towards fitting up the Professor's new library. The lecture which he has prepared and will then deliver for the first time is one giving his ideas on "Philosophy," and will undoubtedly be one of the usual brilliant productions of this brilliant thinker, particularly as it is known that he has for some time past been giving the subject a great deal of thought and attention. His lecture written last season for the Star Course on "The Novel" was pronounced by all who heard it to be one of the ablest platform efforts of the whole season, and it is to be expected, from the known reputation of the man that he will—as he is constantly doing—surpass in this every previous effort. It is unfortunate that a larger place has not been secured than the Methodist Church auditorium, as it has compelled those having the lecture in charge to limit the number of tickets issued. The sale will begin to-morrow morning at Jansen, McClurg & Co.'s bookstore.

THE NEWSBOYS.

A novel entertainment will be given this evening at Central Hall, being "Scenes from the Life of the Newsboys," giving life-like pictures of their trials, dangers, etc. There will also be acting tableaux from "Rip Van Winkle," and one of the most popular singing quartettes in this city have consented to form one of the attractions of the evening. The proceeds of the entertainment will be used to pay the expenses of carrying on the work at the Newsboys' Home, No. 44 LaSalle street. The price of tickets is 50 cents.

LOCAL ITEMS.

Commissioners Reno and Sheridan did nothing yesterday but assess over a number of lots for Police Department supplies. They approved of all of them.

The alarm of fire from box No. 37 yesterday afternoon was caused by a small fire at No. 335 Fourth avenue. It originated in a defective flue. The loss was nominal.

The Coroner held an inquest yesterday afternoon in the Town of Lake, on the body of a young woman named Elizabeth Cole, who fell into a kettle of boiling water Tuesday. A verdict of accidental death was given.

The Deputy-Coroner held an inquest yesterday on the body of a man named Adam D. Glendening, of No. 83 William street, who was found dead in his bed yesterday morning. A post mortem examination showed he died from heart disease.

At an annual communication of Chicago Lodge No. 437 A. F. & A. M., the following officers of the Lodge were elected for the ensuing Masonic year: Adolph Saure, W. M.; Nathan